Aid Workers **And Clergy Executed** In Rwanda

Thousands Feared Dead As Ethnic Clashes Push Country Into Civil War

By Keith B. Richburg

Washington Post Service

NAIROBI — Rwanda appeared Friday to be sliding into full-scale civil war and anarchy, with troops from the elite Presidential Guard battling superillas in the hattling guerrillas in the streets of the capital, Kigali, and other armed units engaged in an orgy of assassination that targeted government officials, Catholic clerics, and Rwandan employees of the capital of the c

ployees of foreign aid agencies.

Chaos has continued unabated in Kigali since early Thursday after the country's president of th dent, Juvenal Habyarimana, was killed along with the Burundian president, Cyprien Ntarya-

mira, in a plane crash believed to have been caused by one or more rockets.

Since agreeing to form a transitional government with rebels trying to oust him, Mr. Habyarimana had no legal successor, and attempts by the defence minister and some agreement. by the defense minister and senior army offi-

cers to take control through a "crisis commit-tee" apparently collapsed Friday. [Troops have killed the acting prime minis-ter, about 20 priests and nuns and dozens of aid workers. The Associated Press reported, citing reports from diplomats, UN officials and hu-manutarian groups in Kigali. Soldiers tortured and killed 10 and possibly 11 UN peacekeepers, the reports said.

[Acting Prime Minister Agathe Uwilingiya-mana was dragged from a UN compound and killed by presidential guards in front of UN volunteers on Thursday, UN sources said. Ten Relgian rescalescents who were quanting Mrs. Belgian peacekeepers who were guarding Mrs. Uwilingiyamana were slain, according to the Belgian Defense Ministry in Brussels.

[Rwandan soldiers also killed eight Roman

A HER VITOR

Continue

Catholic priests and 11 nuns, all of them Africar., said Jose M. de Vera, a spokesman at Jesuit headquarters in Rome. Three Belgian Jesuits were spared, he said. A Papal Nuncio source reached by telephone from Paris, said 22 clergy, all Rwandans, had been killed since the fighting

began.]
Georges Dallemagne, the Belgian director of the aid group Doctors Without Borders, was See RWANDA, Page 8



Deputy Prime Minister Tsutonm Hata, besieged by reporters in Tokyo on Friday, is considered a front-runner for prime minister.

Trade Turns Latin America's Foes Into Friends

By James Brooke New York Times Service

RIO DE JANEIRO — On Rio's bay, two Brazilian cannon have been waiting for Argentine warships for decades, monuments to the long enmity between South America's two regional powers. But today the guns are frozen with rust, visited by tourists, many of them Argentines.

Ten years ago, Argentina and Brazil were run by military dictators, who inflated defense budgets and sharpened nationalist tensions. Now, with both nations under civilian rule, they have discovered that former enemies can make good trading The new friendship and economic interplay between the two neighbors are part of a quiet revolution taking hold across a continent long dominated by militarists and protectionists.

Military barriers are coming down, and new webs of free-trade pacts, of highways and waterways and of oil and gas pipelines are rapidly binding South America together as never before. Generals are taking a back seat to free traders.

"The countries of South America have become so interdependent that it lessens the possibility of an outbreak — Brazil against Argentina, or Chile against Argentina," said Jerry Haar, a senior research associate at the North-South Center at the University of Miami.

Today, when Argentine tourists invade Brazilian beach resorts with Southern Cone bank machine cards, it is hard to remember that only a few years ago Brazilian engineers de-signed international road bridges so they would collapse under

the weight of an Argentine tank. In Argentina, as memories fade of 1977 blackout drills against threatened Chilean air raids, engineers push a railroad tunnel, a gas pipeline, and an oil pipeline through the Andes. Inaugurated in February, the oil pipeline now supplies half of Chile's petroleum needs.

Reworking foreign policies traditionally oriented toward the See LATIN, Page 8

Japan's Coalition **Strains to Form** A New Cabinet

Clinton Loses Key Agent for Of Hosokawa Trade Change

By Thomas L. Friedman

WASHINGTON — The resignation of Prime Minister Moribiro Hosokawa of Japan has deprived the Clinton administration of the key agent of change it was counting on to open Japan's closed markets, and left the White House wondering how it is going to achieve its trade objectives with Tokyo anytime soon. Mr. Hosokawa was widely viewed by American officials as the Japanese leader most willing

NEWS ANALYSIS

to accommodate American demands for more open markets. His downfall is expected to lead to a period of political weakness and uncertainty in Tokyo, in which the permanent bureau-crats will hold sway and no leader is likely to emerge willing to make the hard decisions Washington is demanding.

Some analysts wonder whether the Clinton

administration did not exaggerate Mr. Ho-sokawa's willingness to accede to American demands, much the way it built up President Boris N. Yeltsin of Russia only to be disappointed when he began to take political and economic steps anathema to Washington. While both men were being built up by Washington, they were steadily losing support at home.

Whatever the case, the Hosokawa resigna-tion raises certain tactical questions for the administration, most notably whether or not to proceed with the policy of steadily ratcheting up the pressure on Tokyo with the threat of trade sanctions. American officials now wonder whether in pressuring a weak and divided To-kyo government, they will not just be pushing on a string. As one senior official asked: "The real question is: Is there a 'there' there?'

President Bill Clinton's top economic, foreign policy and trade officials gathered at the White House Friday morning for a discussion of where to go from here. For the moment, the line is to stay the course largely because it is so unclear where both countries are heading that it is too soon to make any major policy adjust-

"Sometimes in trade, as in life, patience is a virtue," said the U.S. trade representative, Mickey Kantor. "The Japanese government has had its problems. That obviously has affected their ability to respond. We are going to work with whomever the new prime minister might be and we will continue to assume that the Japanese will fulfill their responsibilities under

the framework trade agreement." The concern of American officials is that the See CHANGE, Page 5

Resignation Šparks Fears

By David E. Sanger

TOKYO - As Japan's fractious governing coalition struggled Friday to form a new government after the surprise resignation of Prime Minister Morihiro Hosokawa, both Japanese and U.S. officials said they feared this was the beginning of a long period of political instabil-ity that could slow, and possibly derail, the reform effort Mr. Hosokawa symbolized.

Throughout the country, there was a palpable sense of disappointment that Mr. Hosokawa, a 56-year-old outsider who took office amid so much promise eight months ago, had fallen prey to precisely the same kind of financial scandals he denounced.

But there seemed less anger at Mr. Hosokawa than fear that his program — to restore power to consumers and urban voters and deregulate a country choking on bureaucracy -- would be bsumed in the power struggle now under way

for control of the government.

"I sincerely apologize to the people of Japan," Mr. Hosokawa said Friday. "Many reforms are still under way and have not been completed, and my role will now be different. But I will continuously work toward the fru-

ition of the goals we set."

Still, the man who came to office as Japan's cleanest politician left many questions unanswered about his own financial connections to a trucking company, Tokyo Sagawa Kyubin, that spent much of the 1980s buying influence from the country's leading politicians. It has also been linked indirectly to the Japanese mob.

Mr. Hosokawa took a "loan" of nearly \$1 million from the company in 1982. Though he insisted that he paid back the principal, on Friday he conceded for the first time that there had been numerous irregularities in the transaction, and that the interest he was supposed to pay instead had been "used for my political

He said that he had decided to resign after had let "an old personal friend of mine," whom he did not name, profit from the management of other political funds when he served as governor of Kumamoto prefecture, in south-

While leaders of the coalition insisted that Mr. Hosokawa had begun an unstoppable tide toward economic and political reform, and that it would continue no matter who is elected, they conceded that their first mission now was political survival. There were some predictions that the coalition could splinter apart in the battle to find a successor to Mr. Hosokawa, further crippling the government's effectiveness or bring-ing the Liberal Democrats back to power.

"It has all happened so fast I haven't had time to think it all through," said the foreign minister and deputy prime minister, Tsutomu

Considered a front-runner as Mr. Ho-sokawa's successor, Mr. Hata said that "the most important thing now is to resume our tasks and maintain harmony."

Disappointment was evident in remarks by Walter F. Mondale, the U.S. ambassador here, who came to Tokyo last year hoping he could See JAPAN, Page 5

U.S. and the EU **Near Accord** On Public Bids

By Alan Friedman International Herald Tribune

PARIS - The United States and the European Union are expected to reach a groundbreaking agreement next week that could open up competition for more than \$200 billion in annual public procurement contracts on both sides of the Atlantic, U.S. officials said Friday. Negotiators in the long-running and politi-cally sensitive talks said after meetings in Brussels on Friday that they were increasingly hopeful of reaching an accord. They were planning to continue the talks on Saturday about easing European restrictions on American companies that want to bid for contracts from major state utilities such as telecommunications operators.
The United States is also seeking the elimination of a European rule that requires bids with

more than 50 percent European content to be given priority. In exchange, the Clinton administration is offering pledges it has worked out with 36 states to drop rules that keep non-American compa-nies from bidding on contracts, the officials said. The EU also wants Washington to ease or eliminate "Buy American" rules, especially in connection with federally funded programs in-

EU and U.S. officials said Friday that while portions of the final text of the government procurement accord were being drafted this weekend, it would be up to Sir Leon Brittan, the EU trade commissioner, and Mickey Kantor, the U.S. trade representative, to wrap up final negotiations when they met next week,

volving rural electrification, the environment,

urban mass transport, and airport and highway

The two will be in Morocco for ceremonies to mark the signing of the Uruguay Round treaty, which was reached under the auspices of the See GATT, Page 8

Kiosk Sri Lanka Bombs

Kill 2 at Hotels COLOMBO (Reuters) - Two people were killed and at least 14 wounded when bombs targeted at Sri Lankan huxury hotels exploded Friday, the police said.

The first blast occurred at a beach near the Mount Lavinia hotel outside Colombo, killing two people. "We believe the men, both Tamils, who may have been carrying the bomb, exploded it prematurely and it was intended for a hotel," a police officer said.

Later, explosions occurred at three hotels in the city, including the Marriot. At least 14 people were wounded in the blasts. The police said they suspected Tamil rebels were responsible.

In Milan, rescuing Gothic architecture Page 7. **Money Report**

Fund Management Styles - Does the fund manager matter? Index vs. actively Pages 15, 17. managed funds. Page 6. Crossword

Book Review

Weather

Page 6.

Page 20.

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Leaders in South Africa Resolve to Continue Talks

Compiled by Our Staff From Dispatches
SKUKUZA, South Africa — South Africa's peace summit meeting ended late Friday with no indication that Zulu leaders would halt their boycott of the country's first all-race elections

A vague joint statement issued at the end of nearly seven hours of talks among key political leaders did not mention the elections scheduled for April 26 to 28, but said negotiations would

The meeting was attended by President Frederik W. de Klerk; Nelson Mandela, the leader of the African National Congress; Chief Man-gosuthu Buthelezi, head of the Zulu-based In-katha Freedom Party, and Goodwill Zwelithini, the Zulu king. It was held in an effort to halt violence threatening fair elections.

President de Klerk admitted at a news con-

ference that the statement was vague, but said the discussions were incomplete. The statement said the participants agreed on international mediation to seek a constitutional settlement and political reconciliation. Mr. de Klerk said there had been "progress in

some respects" on the status of the Zulu monar-The African National Congress offered earlier Friday to recognize King Zwelithini as monarch with constitutional powers in the Kwa-Zulu black homeland and the surrounding

province of Natal. The offer was made by Mr. Mandela at a

four-hour session with the king before the summit meeting.

The ANC proposal, spelled out in a state-

ment, said that "His Majesty the King shall be recognized as a King with constitutional pow-ers, prerogatives, rights and obligations which shall extend throughout the province of Kwa-

The offer said the king's powers would be specified in the constitution of KwaZulu-Natal, which is due to be assimilated into South Africa as one of nine new provinces after the country's elections later this month.

The king, according to the ANC proposal, would also be crowned "in such a manner as may be agreed with him, which may include coronation by the chief justice of the country."

There was no response from King Zwelithini. But the monarch set a hard-line tone in his meeting with Mr. Mandela and, in a statement sent to the media, vowed not to back down from his demand for Zuhi sovereignty in Kwa-

He also branded the state of emergency imposed by Mr. De Klerk on KwaZulu-Natal on March 31 as an "invasion" and an act of "forcign aggression."

King Zwelithini demanded that Mr. Man-dela distance himself from the killing of nine Zulu royalists by ANC security guards outside ANC headquarters at Shell House during a March 28 demonstration in Johannesburg that claimed 53 lives.

The killings led Mr. de Klerk to proclaim a state of emergency on March 31 in KwaZulu-Natal in an effort to stem rising violence in the stronghold of the Inkatha Freedom Party,

See TALKS, Page 8



NEWFOUND GLORY — Detail of Michelangelo's Judgment Day fresco "Christ the Judge, and the Virgin" at the Vatican's Sistine Chapel. Pope John Paul II celebrated Mass there Friday to mark the end of 14 years of restoration of the work.

Greenback Readies a War Against Terrorists' Fakes

By Bill McAllister

WASHINGTON - Terrorists may be on the verge of

claiming a new victim: the U.S. greenback.

Officials at the Bureau of Engraving and Printing say that
the agency is working on new designs for U.S. currency amid reports that terrorist organizations may be flooding the world with counterfeit \$100 bills.

The bogus-money problem has become so severe that many overseas banks are refusing to accept \$100 bills. A leading terrorist expert said that the counterfeit dollars, being produced in the Middle East by terrorist groups linked to Iran and Syria, could cause serious economic problems, especially for small countries that rely on the U.S. dollar.

While confirming work on a new design, Bureau of Engrav-ing officials have been reluctant to discuss what changes they will recommend that Treasury Secretary Lloyd Bentsen implement or to link the change to the increase of overseas counter-Among the ideas said to be under consideration: moving

portraits to the side, implanting small holograms on the bills, printing on watermarked paper, using multicolored patterns that are difficult for copiers to reproduce and printing with multicolored inks - all steps other countries have adopted. One of the most dramatic proposals has come from Robert Kupperman, who studies terrorism. He has called for a twotiered money system — new greenbacks for domestic use and new "redbacks," or dollars printed in red, for overseas use.

The Treasury Department has been reluctant to make major changes in the dollar, leaving the United States with what a Secret Service spokeswoman described as "the most stable currency in the world and the most easy to counterfeit."

Two years ago, the Bureau of Engraving introduced two major changes to high-valued currency: extremely small printmajor changes to nign-valued currency: extremely sman printing called "microprinting" and a polyester thread that also contains tiny printing. Coin World, the numismatic publication that this week disclosed the redesign effort, said that those moves had failed to thwart the counterfeiters and that youngsters had showed the newspaper how they could easily pull the polyester thread from the new currency.

Figures provided by the Secret Service and interviews with See \$100, Page 8

GEOTES SELECTION OF THE SECOND OF THE SECOND

Russia Seeks to Tie NATO Partnership To Joining the G-7

Compiled by Our Staff From Dispatches MOSCOW - The Kremlin said us from disappointments or even Friday that Russia's "romantic embrace, with the West was over and proposed a link between ioining NATO's Partnership for Peace plan and the acceptance of Moscow as a full member of the Group of Seven economic club.

"If they invite us to be partners in the political and military spheres on equal terms with the leading countries of the world, it would be logical to foresee that the same approach apply to economics," said Mr. Yeltsin's press secretary, Vyacheslav Kostikov

"You know that Russia would like to join the Group of Seven," Mr. Kostikov added. "Maybe it would be an interesting approach if we tie these two problems to each

The remarks were seen as likely to fan Western doubts over the consistency and direction of Rus-

sian foreign policy.
"I would not say we are talking about a cooling of relations," Mr. Kostikov said at the Kremlin briefing. "I think what has happened is that Russia, Europe and America have passed the stage of romanticism in post-totalitarian diplomacy when both sides embraced each other so tightly that national security interests were left aside."

"Russia increasingly sees itself as a great power which has its own strategic, military and political in-terests, different from those of the United States and Europe," he

"It has started saying this loud-ly," Mr. Kostikov said. "I think it is

good, it is right because it will save mistakes in the future."

Last week, the spokesman said it could take six months or more for Russia to work out conditions for joining the North Atlantic Treaty Organization program, which provides for joint military exercises and peacekeeping operations by the 16-nation alliance and former East bloc countries.

That contradicted a statement by Foreign Minister Andrei V. Kozyrev that Russia would sign a framework agreement on the Partnership this month.

(Reuters, AP)

■ Yeltsin to See Doctors President Yeltsin, recently the subject of rumors about his health, will see doctors in Barcelona during an official trip to Spain next week, Mr. Kostikov said Friday, Agence France-Presse reported

Mr. Kostikov declined to say if the visit to a hospital where Mr. Yeltsin was operated on for a hernia in 1990 was for medical reasons. The trip to Spain is to run April 11-13.

"A meeting with the doctors is part of the president's agenda," he said. "But I cannot tell you whether this meeting will take the form of a consultation or whether it will be a thank-you gesture from the president to the doctors."

Mr. Yeltsin will meet King Juan

Carlos I and Queen Sophia, Prime Minister Felipe González and the heads of the chambers of parliament. He is to wrap up his visit in



The UN commander in Bosnia, Sir Michael Rose, shielding his face from airplane exhaust Friday while waiting for the jet carrying the U.S. envoy, Charles E. Redman, to complete its landing in Sarajevo. He denied his command played down reports of Gorazde shelling.

Serbs Ignore Truce Accord on Gorazde

Compiled by Our Staff From Dispatches

SARAJEVO, Bosnia-Herzegovina — Serbian forces intensified their shelling of Gorazde on Friday, ignoring a 24-hour truce accord with Muslim forces, a United Nations military spokesman said.

He said the cease-fire that was to cover 1,000 kilometers (650 miles) of Serbian-Muslim front lines throughout Bosnia was "never really respected" by either side, and that they did not renew it when it expired at 7 P.M.

"The level of shelling in Gorazde was more

intense" than on Thursday, Commander Eric Chaperon of the UN Protection Force said. He said an artillery blast slightly injured one of eight armed liaison officers sent by the UN force commander, Sir Michael Rose, on Thursday to provide more accurate reports of fight-

Another UN force spokesman, Major Rob Annink, said Lieutenant General Rose had again put off Serbian-Muslim discussion for a

been set for Thursday.

Earlier, a defiant Serbian general pledged to take more ground near Gorazde. "Soon we shall occupy the entire region of Gorazde and thus gain control over both banks of the Drithus gain control over both panks of the Dr. na," General Vlado Spremo, commander of the southern bank of the Drina, Tanjug press agentical visit has been becieving over said. (Reuters, AP) Bosnian Serbian corps that has been besieging cy said.

the enclave, said in an interview Friday on Montenegrin radio.

Gorazde, with 65,000 people, is one of three remaining government-held enclaves, along with Zepa and Srebrenica, that have been declared UN "safe areas" in eastern Bosnia.

As concern about the Serbian assault mountpermanent truce, until at least Saturday. It had ed, Washington urged the swift dispatch of UN peacekeeping troops to the area and the provi-sion of North Atlantic Treaty Organization air

cover for them if necessary.

The Bosnian Serbian military also reported heavy fighting overnight near Vitkovici on the

Rightists Agree on **Italy Plan**

Compiled by Our Staff From Dispatches ROME - The peofascist National Alliance and the Northern League reached a preliminary agreement on Friday for a federal Italy with a strong presidency in a move that could get stalled governinternational transit baggage. It will be installed to screen all checked in luggage at its seven airports by 1996 at a cost of £150 million (\$220 million). Cruise passengers should go through metal detectors before boarding, and huggage and cargo should be X-rayed, the U.S. Coast Guard has proposed. Maritime officials said this could cost the cruise ship industry \$10 million a year.

(Reuters) ment talks going again.

The two parties agreed that Italy's constitution had to be rewritten and its changes put to a referen-

"We're on the elevator that leads from purgatory to paradise," said Giuseppe Tatarella of the neofascist delegation that held talks with grounds of financial difficulties. the League.

The Northern League and the earthquake 220 kilometers (140 miles) off the northern coast with a National Alliance are the two main preliminary reading of 6.6 on the Richter scale. partners of Silvio Berlusconi's Forza Italia party in the Freedom the Russian authorities refused to grant permission for a scheduled Vietnam Airlines flight to land in Moscow, saying the airport there could Alliance, which swept to power in elections March 27-28.

Since the vote, the three allies have done little more than trade

But the League broke the ice on Thursday when its leader, Umberto Bossi, held talks with the head of the National Alliance, Gianfranco Fini, about federalism.

Constitutional experts of the two parties then met in Rome on Friday and hammered out the federalism

The neofascists traditionally favor a strong central state but recently said they would agree to decentralization.

Mr. Bossi also met President Oscar Luigi Scalfaro for talks, but his office declined to say what they

The Northern League, meanwhile, said it would support a government headed by Mr. Berlusconi in exchange for pledges to turn Ita-

ly into a federal state and ensure

democratic rule. Mr. Berlusconi must commit himself to these two points, which will be closely monitored by the Northern League, Mr. Bossi said in an interview with the daily newspaper Il Giornale published Friday. Mr. Bossi described Mr. Berlus-

that Mr. Scalfaro would turn to Mr. Berlusconi to form a government. "I am positive that Scalfaro will give the prime ministry to Berlusconi," he said, adding that the pair were tied by an "iron-clad agree-

coni, a media magnate, as "an auto-

crat" and said he was convinced

And Historian, Dies at 85 phy of Prince Albrecht von Wallen-BONN - Golo Mann. 85, a stein, the 17th-century Bohemian soldier and statesman, and for his memoirs, which were published in widely read and idiosyncratic historian and the last surviving son of 1986 and spent months on the bestthe writer Thomas Mann, died

WORLD BRIEFS

Sihanouk Home With Plan for Peace

negotiations with the Khmer Rouge guerrillas.

py for cancer of the prostate and bone marrow.

PHNOM PENH (NYT) - King Norodom Sihancuk of Cambodia, who has been under treatment in China for cancer, returned Friday for the first time in more than six months, with plans to try to reopen peace

The 71-year-old king seemed fit as he arrived at the airport, although he is now bald as a result of what aides said had been intensive chemothers-

Aides to the king say that he will grant an audience within the next few weeks to Khieu Samphan, the nominal leader of the Khmer Rouge, the

Maoist-inspired rebels who remain the gravest threat to the new coalition

JERUSALEM (Reuters) - Israel announced on Friday it would

import foreign workers to replace Palestinians banned from the country after two Arab guerrilla attacks this week. The official statement did not

specify how many workers would be allowed in from overseas.

Prime Minister Yitzhak Rabin reported to his security cabinet on

Thursday's sealing off of the occupied territories to protect Israelis from more revenge attacks over the Hebron mosque massacre.

The closure, which a government statement said would last at least

until after Israel's independence day on April 14, effectively keeps 60,000

Major's Popularity Plunges in 2 Polls

LONDON (Reuters) - Prime Minister John Major of Britain and his

A poll in the Daily Telegraph showed that no prime minister and no

governing Conservative Party have plunged to new depths of unpopularity, two opinion polls published on Friday showed.

government had fallen so far and so fast in people's estimation since the

government nao tailen so lar and so last in people's estimation since the organization first started polling in Britain in the late 1930s. Only 21 percent of those polled were satisfied with Mr. Major's performance and the Conservative Party had a mere 12 percent approval rating. The poll also gave the opposition Labor Party a 25 point lead over the Conserva-

tives, who face major losses in local government elections in May and in

A poll in the London Evening Standard dealt a further blow to Mr. Major's credentials as party leader. Only 37 percent of his own Conservative supporters said they thought he would do the best job as party leader in the next general election, due by 1997. The poll also showed that 33 percent of Conservatives preferred Trade and Industry Secretary Michael

Poland Applies for EU Membership

ATHENS (Renters) — Poland formally applied Friday to join the European Union and Foreign Minister Andrzej Olechowski said membership would be "a dream come true."

Mr. Olechowski handed Poland's application to the Greek foreign minister for European affairs, Theodoros Pangalos. Greece currently

Poland is the second former Communist-bloc country to apply for EU

TRAVEL UPDATE

LONDON (Reuters) - The world's first automatic bomb-detection

system for airline luggage is being installed in Britain, the company operating the country's main airports said Friday.

BAA PLC said the equipment uses computerized X-ray machinery to analyze materials and match them to profiles of explosives. A suspect bag

is sent for further checks, including examination by sensors. The compa-

ny said the equipment could check up to 20 bags a minute and would not

prolong check-in procedures. The new system will be positioned in the

baggage sorting area with luggage examined once it has been checked in.

The system has been on trial at Glasgow airport and will initially be installed at the Heathrow and Gatwick airports near London to check

Canadian Airlines International, Canada's second-most important car-

Warning of a tsunami, also called a tidal wave, was issued Friday by

Hundreds of passengers were stranded at the Hasoi airport Friday after

not cope with increased traffic after the carrier added a second weekly

Golo Mann, Author's Son

un's porthern Pacific coast follos

rier, announced Thursday it will resume flights to Beijing on May 3 and to

Shanghai one year from now. Both services were suspended in 1989 on

norities for Jap

flight to its summer schedule.

The Associated Press

U.K. Airports Test Bomb Detector

to 70,000 Palestinians away from their jobs in Israel.

elections for the European Parliament in June.

seltine over Mr. Major for the leadership.

membership. Hungary applied a week ago.

holds the EU presidency.

Israel to Import Foreign Workers

Thursday of cancer in Leverkusen, seller list. Germany, north of Cologne.
With the death of Mr. Mann, the third of six children of Thomas and His 1958 book, "German History of the 19th and 20th Century," made a strong impression on Ger-Katharina Mann, Germany lost the man students because of its paslast prominent member of a family sionate yet careful examination of that left a huge impact on the Gerthe Nazi period.

man intellectual scene. Thomas The historian Urs Bitterli wrote Mann's early novels — "Buddenrecently that in contrast to many brooks," "The Magic Mountain" postwar histories, Mr. Mann never and "Death in Venice" - earned intimated that Nazism might have him a Nobel prize in 1929 and remain classics 40 years after his been historically determined by German character.

In the 1970s, Mr. Mann had a Golo Mann was 24 when he fled popular talk show on public televi-Nazi Germany with his parents in 1933. He lived in France and Switsion. He backed the Social Democratic government's detente with zerland before emigrating in 1942 East Germany.

to the United States, where he In the 1980s, he became sometaught history at Olivet College in Michigan and Claremont College in California. thing of a black sheep after calling the battle against leftist terrorists "a new civil war" and demanding He returned to Europe in 1957. that Germany close the door to Third World immigrants. After retiring from his political sci-

In the 1986 "Historians' Dispute," a wide-ranging discussion of Germany's relation to its Nazi past, Mr. Mann suggested that Germany had done enough penance for the

Clinton Adviser Rejects Pentagon Stand on Bosnia relevant Security Council resolutions" but avoided any direct threat of military action. Ukrainian and perhaps other UN peacekeepers to Gorazde later this month. By Elaine Sciolino New York Times Service

WASHINGTON — Seeking to restore credibility to American diplomacy in the Balkans, the White House has essentially repudiated remarks by two senior military officials that the United States was not prepared to use military power now to prevent the Bosnian town of Gorazde from being overrun by Serbian nationalists.
The national security adviser, W. Anthony Lake, said in

a speech at Johns Hopkins University in Baltimore that the Clinton administration was still open to using air strikes to protect the town in eastern Bosnia, where Serbian forces have intensified a siege.

There is no evidence that the administration is considering a new initiative that would involve the use of force to save Gorazde, and Mr. Lake's remarks Thursday were primarily intended as a strategy to keep the Serbs on edge, senior White House and State Department officials said.

The predominantly Muslim town was designated last year by the United Nations Security Council as one of six "safe areas" that could be protected by "all necessary means, including the use of force," a mandate that never was fulfilled. About 65,000 people, two-thirds of them refugees from conquered towns, are trapped there.

Earlier this week, the Security Council issued a mildly worded protest of the Serbian offensive on Gorazde. It the UN troops who are dep said it took "serious note of the continuing defiance of the
The United States has offered to airlift about 800 air power."

We must make clear to Serbia and to the Serbs of

Bosnia that the costs of continued intransigence are high, Mr. Lake said. In a veiled reference to remarks this week Defense Secretary William J. Perry and General John M. Shalikashvili, the chairman of the Joint Chiefs of Staff. that suggested otherwise, Mr. Lake added: "Let me be clear. Neither the president nor any of his senior advisers rules out the use of air power to help stop attacks such as those against Gorazde.

As the administration examines "other ways" to build on some progress in Sarajevo, where a NATO threat of air strikes in February led Serbian forces to pull back their heavy weapons, Mr. Lake said: "We must recall the central principle of our action there, that effective diplomacy is linked to practical calculations of power." A senior White House official, speaking on the condi-

tion of anonymity, said: "There has been a lot of speculation about the Sarajevo model. But we need to know a lot more about the situation in Gorazde." Because Mr. Clinton has consistently refused to send

American peacekeepers to Bosnia in the absence of a durable settlement among its Serbs, Muslims, and Croats, the United States is in no position to dictate the mission of

Existing Security Council resolutions authorize air strikes to protect peacekeepers against attack, and an infusion of peacekeeping soldiers into Gorazde, if they were attacked, would give the United States and its North Atlantic Treaty Organization allies clear grounds to

But some senior administration officials, including Secretary of State Warren M. Christopher, believe that the diplomatic basis for considering military action already exists under a NATO resolution adopted last August that threatened the use of air strikes to end the "strangulation" To prove that the debate within the administration was

over, a senior White House official said that both Mr. Perry and General Shalikashvili had reviewed Mr. Lake's speech and "enthusiastically supported" it.

When asked during a television interview on Sunday whether Washington was willing to allow Gorazde to fall to the Serbs, Mr. Perry said: "We will not enter the war to stop that from happening. That is correct. Yes."

The following day, Mr. Shalikashvili said at a Pentagon news conference: "Right now, it is our judgment that conditions in

Russia's Germ Warfare Program Is Alive, U.S. Says

By R. Jeffrey Smith

Washington Past Service
WASHINGTON — The Clinton administration is convinced that Russian scientists have not entirely ended work on biological arms, despite repeated assurances by President Boris N. Yeltsin that the program had been stopped, U.S. officials have disclosed.
The U.S. contention is based partly on

recent American and British inspections of major biological research centers in Russia. An official said the inspections had shown that a "substantial infrastructure" for biological work "with no commercial purpose" remained largely intact, as did its links to the

Russian military. U.S. concerns also are based on a detailed account of secret Russian research on germ weapons that was obtained from a senior cientist in the program who defected to the

United States in 1993, the officials said. The defector helped Washington confirm details of the germ weapon research program provided to Britain in 1990 by another Russian

A recent draft intelligence report prepared for President Bill Clinton stated that Mr. Yeltsin had made some progress in curtailing the illicit effort since the Bush administration complained about it in a January 1993 report to Congress. But it added that more progress was needed, the officials said.

Development, production and possession of toxin and biological agents for offensive military purposes are barred by an international treaty that was negotiated in 1972 and ratified by both Moscow and Washington.

After U.S. protests, Mr. Yeltsin and other senior Russian officials acknowledged two years ago that the Russian military had con-

also had developed prototype bombs and rocket warheads to carry the diseases in concentrated form.

When Mr. Clinton raised concerns about the program during his meeting with Mr. Yeltsin in Moscow last January, senior Russian officials offered general reassurances that the program was benign and said U.S. concerns would be assuaged by additional U.S. visits to key Russian installations.

Since then, intelligence officials have uncovered additional information that provoked "renewed concern at very high levels" in the United States and Britain, according to a knowledgeable source.

An official said, "We have evidence that An official said, "We have evidence that Georgia, and Richard G. Lugar, Republican leads us to understand that there is still an of Indiana.

ducted illicit research on germ weapons at offensive biological weapons program unleast through 1990. They said the military derway."

"We are very concerned that large aspects of the program are continuing," he added. To assist Mr. Yeltsin in carrying out his commitment to eliminate Russia's capability to make germ weapons, the Pentagon wants to spend tens of millions of dollars to modify or eliminate related Russian factories and testing chambers.

Assistant Defense Secretary Ashton Carter said this week that if Russian officials agreed, money appropriated by Congress un-der the "Nunn-Lugar" package of Russian aid could be used to "destroy facilities built specifically for a biological warfare program." The package was named after its Senate sponsors, Sam Nunn, Democrat of

Foes of German Far Right Have Heard Enough

BONN — German politicians ted mounting frustration Friday at the radical

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right's growing success in spread-ing anti-Semitic views, despite laws against inciting race hatred. They demanded bans on far-

right parties and more controls on public speech after prosecutors in Landshut declined Thursday to take action against Franz Schön-huber, head of the nationalist Republican party, for saying two Jewish leaders caused anti-Semitism. The prosecutors decided the outburst could not be considered an attack on all Jews in Germany. The Frankfurter Rundschau suggested a nationwide news blackout on the far right to stop it from

hogging the headlines.

verbal violence that leads to physi-cal violence should be allowed," said Michel Friedman, one of the two Jewish leaders targeted by Mr. "What Schönhuber said was ma-licious and obscene," said Herta

Daubler-Gmelin of the opposition Social Democrats. The daily Bild wrote: "If we continue with this lax approach to a small band of radical anti-demo-

crats of all colors, we will ruin Ger-

many's reputation around the

the Republicans who propagate see his attacks as a ploy to rally voters to his faltering party in this marathon election year, started the dispute last month by calling a Jew-ish leader, Ignatz Bubis, "the real cause of anti-Semitism" in Germany. He added that the incitement of race hatred was caused not by the far right, but by Mr. Bubis and Mr. Friedman, two of Germany's most prominent Jews.

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The incitement of race hatred was made a crime in 1960 after a wave of desecrations at Jewish cemeteries, and is generally under-

New Greenbacks?

terrorism experts suggested in-creasing concern within the government over bogus dollars from abroad. In fiscal year 1993, the agency said, there was five times as much counterfeit currency pro-duced overseas (\$120 million) as in the United States (\$24 million).

the Treasury hopes to announce the proposed currency changes later this month. The House Banking stood as a ban on Nazi-style hate and Finance Committee is planning hearings on the issue.

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ence chair at Stuttgart's university in 1964, he moved to Switzerland, where he lived at Kilchberg until shortly before his death. Mr. Mann was perhaps best known in Germany for his biogra- Holocaust.

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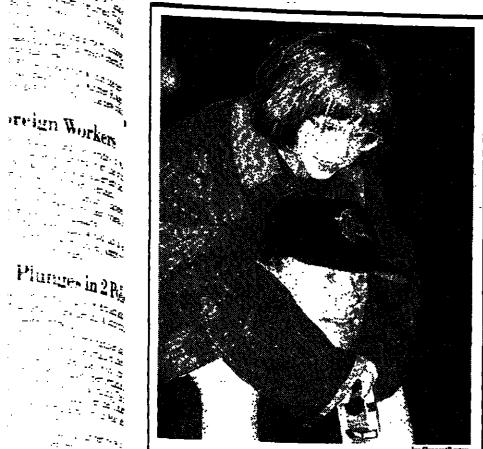
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FRONT ROW SEAT - The film director Ron Howard and his daughter Jocelyn at the launching site of the Endeavour shuttle Friday in Cape Canaveral, Florida. The liftoff was put off until Saturday, however, because of high winds and clouds. Mr. Howard is researching a film on the Apollo 13 mission.

Away From Politics

 A nuclear plant in New Jersey trying to reduce power after grass clogged its cooling-water intake went through a power swing before an automatic system shut the plant down, the Nuclear Regulatory Commission said. After the shutdown, the commission said, an emergency cooling system came on twice when it should not have, spilling radioactive water into the plant. No radiation was released to the environment and no one was hurt at the plant in Lower Alloways

• Alaska's program of culling wild wolves has ended for the winter season, with 98 of the animals killed at a cost of \$135,000, state officials said.

 An off-duty Federal Express pilot attacked the crew of a company cargo jet in flight over Arkansas, critically injuring two people. Auburn Calloway, 42, was a passenger on the DC-10 when he burst into the cockpit armed with two hammers, a knife and a spear gun. A rabbi has been convicted of conspiring to launder millions of dollars in drug money. Federal prosecutors in Los Angeles said Rabbi Abraham Low, 43, told an undercover FBI agent that he could launder up to \$5 million a week through a "holy network" of

charities and nonprofit groups. • A student at the Massachusetts Institute of Technology has been indicted in Boston, charged in connection with a computer "bulletin board" that allowed people to copy more than \$1 million worth of copyrighted software for free. The authorities said David LaMacchia, 20, who was charged with conspiring to commit wire fraud, ran

Flight Attendants Push A Symbol Out the Door

By Richard M. Weintraub Washington Post Service

WASHINGTON - First the no-marriage rule fell. Then the nochildren rule, followed by the too-old rule. Now one of the last symbols of the flight attendant as a sex object is being tossed on the trash heap of airline history: the weight chart.

With an agreement by USAir to abandon weight limits as a condition of employment, only a handful of airlines insist that they can suspend or

of employment, only a handful of airlines insist that they can suspend or dismiss a flight attendant based on a line on a scale.

"With this settlement, the airline will finally stop using weight as a means to evaluate flight attendants and recognize us for our contributions as safety professionals," said Carol Austin, the head of the USAir flight attendants' union. "Performance on the job, not weight, should determine whether a flight attendant is capable."

[ISAir agreed to cattle the issue with its d 200 flight attendant and the light attendant is capable."

determine whether a fight attendant is capable.

USAir agreed to settle the issue with its 9,300 flight attendants and the Equal Employment Opportunity Commission, which had sued the airline on the grounds of sex and age discrimination for barring women from flying because they failed to meet weight requirements.

The rules, once common among airlines, are hangovers from a day when the flight attendant was young and single and called a stewardess and society looked quite differently than it does today on the role of women in the workplace.

women in the workplace.

Just as times have changed, so have flight attendants. Andrea Butler, a spokeswoman for USAir, said: "I think the image we may have had years ago - that this was an ideal job for a young woman

to see the world and meet people - is no longer true. It is more a service career and a lifestyle choice."

career and a lifestyle choice."

Nancy Segal, an attorney for the Association of Flight Attendants, said: "The flight attendant population is getting increasingly older and as people age it is increasingly more difficult to maintain weight."

At USAir, however, not much change was allowed. A 5-foot-2 (1.58-meter) flight attendant could weigh no more than 125 pounds (57 kilograms), according to the now-banned weight chart. She could add 3 pounds for each decade, at age 30, 40 and 50.

The lawsuit is an outgrowth of a weight policy begun at Piedmont Airlines, which was merged into USAir in 1989.

Under the agreement, which still must be approved by the court, the weight policy will be abandoned. No new policy can be introduced for three years, and then only by negotiation with the union.

In addition, the airline will pay \$15,000 to be split among 20 flight attendants who were not hired because of their weight and \$75,000 to be shared among 33 who were suspended by Piedmont or USAir.

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Whitewater Papers Are Going on Sale

Clinton's Former Business Partner Hands Media an Ethical Bombshell

By Susan Schmidt Washington Post Service
WASHINGTON — James B.

McDougal, President Bill Clinton's former business partner, is offering to sell copies of documents on the Whitewater real estate deal for \$4,000 a set.

Mr. McDougal's lawyer, Sam Heuer, told news organizations that 2,000 pages of records that the White House turned over this week to Mr. McDougal would be made available Tuesday. But news organizations will have

to pay \$2 a page if they want copies, Mr. Hener said. The money will go toward paying for Mr. McDougal's legal defense. "Jim will make comments and

will make himself available to those

who purchase them," Mr. Heuer

He called it a "one-time deal." Stephen Hess, a media scholar at the Brookings Institution, said: "What a glorious scam. It's a new

definition of chutzpah." routinely pay costs for reproducing documents, many were struggling with the ethical questions that would be raised by the purchase of

Whitewater documents.

David Kendall, the lawyer for the Clintons handling matters relating to the special counsel's Whitewater investigation, reiterated the White House's refusal to make the documents public.

Mr. McDougal, former owner of Madison Guaranty Savings & Loan, a failed thrift at the center of

the special counsel's investigation, and his former wife, Susan, were joint owners with the Clintons in the Whitewater real estate venture

in the Ozark Mountains.

Mr. Hess said the Clintons should ask Mr. McDougal to release the documents at cost. "They, as public officials who have a stake in this thing, might

request the release of these papers,"

The documents include at least some of the Whitewater material removed from the office of Vincent W. Foster Jr., the former White House deputy counsel who com-mitted suicide last July.

Mr. Foster handled the Clintons' sale of their stake in Whitewater to Mr. McDougal for \$1,000 in De-cember 1992. At the time, he agreed to prepare three years of back corporate tax returns on Whitewater and to send all the records back to Mr. McDougal, Mr. Foster completed the tax returns in June, shortly before his death.

The former White House coun-Although news organizations sel, Bernard W. Nussbaum, kept the documents from U.S. Park Police and FBI investigators looking into the suicide last summer and turned Mr. Foster's Whitewater file over to Mr. Kendall.

In a related development, a White House staff secretary, John Podesta, testified before a grand jury in Washington looking into whether there had been improper contacts between White House and Treasury Department officials on the progress of the Whitewater investigation.

2 More Are Investigated In Mexico Assassination

By Tod Robberson Washington Post Service
MEXICO CITY — Two more potential conspirators — one of them an internal intelligence agent - are under investigation in the March 23 assassination of the country's leading presidential can-didate, Luis Donaldo Colosio, ac-

cording to the government.

The Interior Ministry said in a statement Thursday that Jorge Ancurity Center, has been suspended

at the political rally in Tijuana Sanchez is quoted in a governmen communique as saying he rushed forward 200 yards to assist in evacuating Mr. Colosio after the shoot-

g. The police said they arrested Mr. Sánchez that day after noticing blood stains on his clothing, and a subsequent paraffin test showed what could be traces of gunpowder

Montes Garcia, said the second new suspect, identified as Salvador Hernández Tomasini, was shown in videotapes and photographs wearing a black hat and sunglasses as he approached Mr. Colosio and attempted to distract the candidate just before the killing.

At least five men, including the accused gunman, Mario Aburto Martinez, have been arrested.

Although investigators so far tonio Sanchez Ortega, an agent of have come up with no coherent the National Investigation and Se-explanation for the killing, the expanded list of suspected co-confrom his job while he is under in- spirators and inclusion of party vestigation for possible involve- members in the investigation added ment in the assassination. The to speculation among many Mexiagency, which deals with internal intelligence, is under direct presidential authority.

Mr. Sánchez has told police that officials have suggested that evi-

as part of his normal duties he was dence points to a link between the at the political rally in Tijuana alleged conspirators and a power-where Mr. Colosio was shot. Mr. ful Tijuana-based drug cartel.

An official, who declined to be identified, said the government's investigation into the assassination "is pointing toward a connection" with major narcotics traffickers whose main base of operations is Tijuana. But law enforcement sources here, as well as an official of the U.S. Drug Enforcement Administration, said they have found nothing to back up such an asser-

The special prosecutor, Miguel tion.

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WASHINGTON - The White House said that it foresaw no difficulty should George J. Mitchell stay on for some time as leader of the majority Democrats in the Senate in the event of his nomination by President Bill Clinton to fill the impending vacancy on the Supreme Court

Mitchell in for the Stretch

Presidential aides made it increasingly clear that the senator from Maine was the leading candidate to replace Justice Harry A. Blackmun, who is retiring from the court. The White House press secretary, Dee Dee Myers. sought to minimize concern about whether Mr. Mitchell could function as a nominee while doing the president's partisan duty in

Among Republicans, only Representative Richard K. Armey of Texas has publicly suggested that to nominate Mr. Mitchell would improperly politicize the court.

But at the White House and in Congress, some senior officials expressed apprehension that the steps necessary to elevate Mr. Mitchell to the court would either leave him vulnerable to criticism or put the president's healthcare plan in jeopardy.

As majority leader, Mr. Mitchell is expected to play a pivotal role in helping the president gain passage of his program to overhaul the nation's health-care system.

If anything, Ms. Myers said, the prospect that Mr. Clinton might ask the senator to wear both political and judicial hats this summer "would only enhance his stature."

She emphasized that she was speaking only speculatively, however, and she and other officials insisted that Mr. Clinton was nowhere near a decision. (NYT)

Health Expert to Retire

WASHINGTON - Representative J. Roy Rowland 68, one of two physicians in Congress and a leader in the House of Representatives on health issues, announced Thursday that he would retire at year's end to return to

The announcement from the Georgia Democrat raised to 43 the number of House members retiring or leaving to seek higher office. The voluntary departures have kept close to the 1992 pace, when redistricting and an internal banking scandal in the House contributed to a postwar record 65 lawmakers leaving. As of April 9, 1992, 47 House members had decided to quit.

Twenty-five Democrats and 18 Republicans have announced they will not seek reelection this year. Earlier this week, Representative Jamie L. Whitten, Democrat of Mississippi, and Representative Jim Bacchus, Democrat of Florida, said they would retire, while Representative Don Sundquist, Repub-lican of Tennessee, formally declared his candidacy for governor.

Mr. Rowland said his decision was a simple one to resume life as a private citizen and had nothing to do with frustration with Congress or his re-election prospects. (WP)

Slim Virginia Lead for North

WASHINGTON - Despite relentless assaults on his integrity, mental stability and far-right conservatism, Oliver L. North appears for now to have the narrow majority of delegates he needs to win the Republican nomination to run for the U.S. Senate from Virginia, several political analysts and un-

aligned Republicans say.

Although vote shifting may continue until the June 4 Republican state convention, estimates put the court for first-time candidate at slightly more than 50 percent.

Party activists say the enthusiastic base that Mr. North has built among voters in mountainous southwestern Virginia and the tobacco belt appears large enough to counter urban support for his opponent, James C. Miller 3d, who is hovering at 40 percent. Predictably, both candidates claim they are

doing better than the estimates suggest. They also agree that the race's volatile climate means nothing may be certain until the con-

Such a turnout would be far more than initial estimates and a sign of intense interest among the party faithful.

Quote/Unquote

President Clinton, speaking in Fairway, Kansas: "One of the things that bothers me is that sometimes I think that out here in the country folks are worried that nothing's get-ting done in Washington because of what

AIDS Virus May Switch On Cancer Gene

By Gina Kolata New York Times Service

NEW YORK - Researchers in San Francisco say the AIDS virus may directly cause a cancer of the into a cell's DNA and switching on a dormant cancer gene.

Doctors have thought that these cancers in people with AIDS were always caused by the suppression of the immune system by HIV, the virus that causes AIDS.

In a paper published Friday in the journal Cancer Research, Dr. Michael McGrath and his colleagues at the University of California at San Francisco report that they found lymphomas, cancers of immune system cells, in four AIDS patients that appeared to have been caused directly by the virus.

Dr. McGrath said he had examined 30 patients with unusual lymphomas in which HIV was present.

the same cancer gene.

Dr. McGrath said in an interview that although his evidence was immune system by inserting itself not ironclad, the data suggested the virus caused the cancers. Even if the link is proved, other

scientists said the cancers caused directly by the virus appeared to be so rare that they would have virtually no significance in the overall devastation caused by AIDS. Dr. Carlo Croce, an expert on

lymphomas and director of the cancer center at Thomas Jefferson University in Philadelphia, said the finding might be interesting to re-searchers because only animal cancers had been proved to result from the direct integration of a virus into a cell's genetic material. But he said the clinical significance was likely to be minimal.

People with AIDS have about a the more striking that the virus in-He said that since he submitted his 30 percent chance of getting lym-paper in December, he studied 10 phomas and, in virtually all of these same spot in lymphomas in four

more patients and found three cancers, HIV is not in the DNA of patients. In each case the virus was more in which the virus was near the cancer cells, he said. The lymphomas arise because the virus suppresses the immune system, he said.

> ence Center at Syracuse, said that the cancer gene. "from a scientific viewpoint, it would be very interesting that this could occur." But, he said, from a clinical viewpoint, "it would be just another of the many things that can happen" to a person with HIV.

He added that cancer caused by the direct insertion of HIV into a cell's DNA, "is infrequent and not of any particular cause for alarm." HIV is a retrovirus, a type of

into a cell's DNA. But, for the most part, it inserts itself randomly in the DNA. Dr. McGrath said this made it all

virus that normally inserts itself

close to a dormant cancer gene. "The odds are millions to one" against that happening by chance, Bernard Poiesz, an expert on he said, Instead, he proposed, the cancer and AIDS at the State Um- virus may have been attracted to versity of New York Health Sci-



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Death in the Mideast, Again

The enemies of Middle East peace have struck again, slaughtering yet more innocents and threatening new disruption of negotiations between Israel and the Palestine Libera-

The murderous hatreds that inspire Israeli and Palestinian zealots did not begin with Barnch Goldstein's mosque killings in Hebron. They are not likely to end with the latest atrocities by Hamas — the car-bombing of a bus in Afula on Wednesday, killing eight Israelis; a bus-stop shooting in Ashdod on Thursday; and a threat of still more attacks.

But the best response to violence on both sides is rapid conclusion of arrangements between Israel and the PLO to begin transferting local authority in the occupied territories to Palestinian hands. Talks should resume, as scheduled, on Sunday.

Last month Yasser Arafat, the PLO chairman, faced down an emotional revolt on the Palestinian side against continuing negotia-tions with Israel after the Hebron killings took place. Now, after these attacks said to be in revenge for Hebron, Prime Minister Yitzhak Rabin must also stand up to Israelis angrily

Turning over the policing of Palestinian residential areas to a Palestinian force, as envisioned in the autonomy talks, might prevent another Hebron. It would make no direct contribution to preventing other Afulas and Ashdods. Hamas's attacks occurred not in the occupied territories but within Israel's pre-1967 borders. But surely progress toward peace in the volatile territories could have a calming effect in Israel proper.

True, progress toward peace seems only to provoke Hamas zealots to greater violence. But within the broader Palestinian population from which Hamas draws its recruits and sanctuaries, peace is likely to create a more constructive dynamic.

Hamas's terror campaign is aimed as much at the PLO as at Israel. But the reaction of PLO leaders has been strangely, and disconcertingly, subdued. On Thursday, the PLO did belatedly issue a pro forma statement deploring the Afula attack. Regrettably, Yasser Arafat himself has not yet seen fit to condemn the Hamas killings.

-THE NEW YORK TIMES.

Squeezing the Drug Pariahs

If a foreign government were secretly making or shipping powerful explosives into the United States, where they blew up and killed thousands of Americans, the act would be defined as international terrorism and treated as such. So too the involvement of foreign governments in producing or shipping narcotics, which lay waste whole communities and destroy countless lives. Official complicity and lax law enforcement amount to a deeply hostile policy. In the past the United States has been slow to weave drugs into the fabric of foreign policy. But the annual executive blacklist of nations that fail to cooperate in international anti-drug efforts has become a useful strand. Its listing costs a country heavi-

ly in access to American and international aid. The new name on the list of shame this year is Nigeria. In recent years its citizens' renowned entrepreneurial talents have been increasingly turned to the drug trade. American officials report that an international cocaine and heroin transportation network has been set up, not just by individual "mules" but by organizations employing thousands of Nigerians and others. It has enjoyed the protection and in some cases

the participation of military regimes in Lagos. The other names on the list are carryovers - Iran, Burma and Syria. Of the three, only Syria was a hard call, because of its role in the Middle East peace talks. Its indulgence of drug-based corruption in Lebanon's Bekaa

valley, which Syria controls, tipped the deci-

sion to include it on the list. It came naturally to the Clinton administration, centered as it is on a domestic agenda, to take seriously a procedure aimed at fighting the drug menace on American streets. Since 1985, Congress has required the president to certify a receiving country's aid-worthiness on the basis of its anti-drug policy. Of countries certified, some get a clean bill of health while others are certified, despite a poor record, only by a national-interest or political waiver. In the latter category this year are repeaters Afghanistan and Lebanon and first-timers Laos, Bolivia, Panama and Peru. A waiver is a yellow light telling the affected country that the United States still means to take what steps it can to bring the country up to international standards in the deadly drug war.

-THE WASHINGTON POST.

The Justice Leaves Big Shoes

It comes as no surprise that the Supreme Court's oldest member, who has served almost a quarter of a century, has decided to retire. Justice Harry Blackmun, in good health and good spirits, had publicly speculated about stepping down, but then confounded observers by the enthusiasm with which he addressed each new question before the court, the vigor of his participation in decisionmaking and the youthful spirit of learning and change that kept him constantly reassessing earlier positions and making the adjustments he believed were necessary.

In Roe v. Wade, he wrote the opinion that has had the most significant social impact of any decided while he was on the court. Yourger Americans did not know the days when abortion was illegal and unsafe, but it is important to remember the conditions prevailing at that time to appreciate Justice Blackmun's courage and leadership.

Like Justice Byron White before him, Justice Blackmun was appointed to the court by a president who had every right to be surprised by his later performance. President John F. Kennedy had named a man who turned out to be far more conservative than expected. President Richard Nixon, relying on the advice of his friend Chief Justice Warren Burger, undoubtedly thought he was choosing the chier's "Minnesota twin," as some dubbed him at the time. But Justice Blackmun, almost from the beginning, sought to separate himself from the pattern set by his childhood friend and asserted independence on the bench. That he has done so probably means no one chosen by President Bill Clinton to replace him will significantly alter the court's ideological composition.

Justice Blackmun has given the president the courtesy of early notice. He told Mr. Clinton of his plans months ago, and he has made his decision public well in advance of the beginning of the 1994-95 term, in October. The president presumably has begun assessing candidates for the court in his mind. Now the search goes public, but it should not be a long one. The candidates who are mentioned were either studied for this position the last time around or are known to the president personally. A staggering workload lies ahead of the Senate this summer. The sooner the president sends up his Supreme Court nomination, the better.

- THE WASHINGTON POST.

Lives Saved? Why Bother?

We had not realized just how many Americans have been inconvenienced by the Brady law - which requires a waiting period while would-be gun purchasers are checked for criminal records - until we heard about the latest glaringly absurd findings of an NRA official, who concluded: "The Brady law doesn't focus on criminals. They are not going after criminals. They are bothering citizens." We do not yet have the latest statistics on citizens who have been bothered by having to comoly with the Brady law, but the number of what they might call terminally inconvenienced Americans - people killed by handguns - is, as always, a world record. Still, Rick Sellers, chairman of the NRA's Criminals Cause Crime Coalition, is not impressed by the number of criminals who just happened to be bothered by the Brady law in its

first month of operation. Though this initial number is not enormous. the law prevented handgun purchases by at least 1,605 people — including fugitives and felons convicted of armed robbery, murder and manslaughter, according to reports from 15 states and cities. And these were not just agitated consumers who merely wanted to stop and shop and shoot on the way home. Forty-four people who were fugitives or facing outstanding warrants were denied gons. One of these

Cur

would-be customers was wanted for sexual assault; he was arrested in a gun store. There were rapists, armed robbers and a convicted murderer in the month's catch. If you add in statistics from states and localities that already had similar or tougher laws in effect before the Brady law, the month produced 375,853 background inquiries to the FBI's computerized criminal information network. Out of this, there were 23,610 possible felons identified.

According to the Bureau of Alcohol, Tobacco and Firearms, an average of 90,000 background checks are now being done every week under the Brady law. About 16 percent of the applicants show arrest records, and roughly 6 percent of this group are people with felony arrest records. Should people whose lives are being saved by this law -- or survivors of the victims - apologize for inconveniencing other citizens? Or should they take heart that sensible standards for handgun ownership and public safety can actually save some lives? They may well find that there are still other inconveniences that might save lives - which is the thrust behind "Brady 2," a bill calling for some more protections: licensing, registration and bans on certain weapons that are not at all the stuff of leisure sports. Why bother? It's only a matter of life and death.

-THE WASHINGTON POST.

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Editor for Asia: Michael Richardson, 5 Conterbur: Rd., Simpopore (611, Tel. (65) 472-7768. Fax: (65) 274-2334 Min. Di. Asia, Rolf D. Kranepubl. 50 Genesier Rd. Hong Kong, Tel. 852-922-1188, Faz: 852-922-1190. Gen. Mgr. Germany: W. Louerbach, Friedrichet. 15, 60323 Frankfurfth. Tel. 1069; 72:67-55. Faz: (1069) 72:73:10 Pres. U.S.; Michael Comm. 850 Third Ave., New York, N.Y. 10022, Tel. (212) 752-3890, Faz: (212) 755-8785 U.K. Advertising Office: 63 Long Acre, Lundon WC2. Tel. (071) 836-4802. Fax: (071) 240-2254. S.A. au capital de 1.200,000 F. RCS Nunterre B 732021126. Commission Paritaire No. 61337



Russia's 'Near Abroad' Is Not One Place

PARIS—Russia's relationship with the Westrelations with what Moscow describes as the "near abroad." Everyone sees this, but not everyone distinguishes between Russia's legitimate interests within the frontiers of what once was the czarist empire and its interests elsewhere.

Some in Washington are anxious about renewed Russian imperialism or alleged expansionism, while others want Russia to police the tumulmous ex-U.S.S.R., or even favor an American alliance with Russia "to contain China." Much of this seems overwrought. American policy has been erratic as a consequence, and the Russian government, despite its internal confusions, has been able to exploit this.

It disposed — with expedition and no little cynicism — of the idea that NATO protect the East European countries. Moscow convinced Washington that NATO membership for the East Europeans would be considered a hostile act, provoking Russian nationalism. Washington responded with its nebulous proposal of a "Partnership for Peace." Moscow then said that it wanted to join the partnership too, but on privilessed terms - not like the others. The project was thus deprived of any sense whatever.

Moscow has also asked that the United Na-

tions grant "blue heimet" status to its 15.000 troops deployed across the former Soviet Union. where they have served as peacemakers or peacekeepers in old ethnic and national quarrels but are also a vehicle of Russian power in regions of feeble autonomy and disputed rule.

UN Secretary-General Butros Butros Ghali was in Moscow at the beginning of this month, and while he indicated to the Russians that their

evening a probing but somewhat forlorn discussion unfolded on the

anguishing moment in World War

II when Poland escaped Nazi tyran-

ny only to fall under Soviet Com-

munist tyramy. It was a group pained at the thought that the Unit-

ed States had not done what it might have to head off that terrible

passage. Even today, Poles can imagine that they might again be

Yet I wonder whether America's

Polish friends, and many others.

A foreign policy revolution has taken place in America since the war.

The process of decision-making has

been substantially democratized. No

longer is control of policy centered in

an upper-class elite composed of President Franklin D. Roosevelt and

his leading advisers. This wartime corps had its undeniable achieve-

ments in fashioning a global coali-tion and triumphing over a deter-mined foe. But its limitations were

revealed in crucial decisions affect-

left to Russian mercies.

have caught the new drift.

By William Pfaff

request was impossible to grant, as obviously violating the principles governing UN troop de-ployments, he said that it was possible that arrangements could be made by which the Russians would act in the region in "close cooperation" with the United Nations, and be considcred UN peace "observers."

Russia's concerns inside the ex-Soviet Union derive from the fact that most of the new states there have never had independent statehood in the modern sense, or have done so only briefly. Ukraine claimed independence in 1990 and still has nuclear forces, a convincing argument in support of that claim. However, it is an unconvincing claim historically. Like Belarus, Ukraine was a region populated by Slavs and fought over by the Great Russians, Poles and Lithuanians. Its nationalism is a 19th-century development.

The Baltic nations, on the other hand, were independent between the world wars. Lithuania was a united nation in the 13th century, in the 14th century even establishing an empire that incorpo-rated part of Great Russia and extended from the Baltic to the Black Sea. Estonia and Latvia have always had their connections to Central Europe and Scandinavia — and to Finland. Their historical claim to independence is a reasonable one, as Moscow today acknowledges.

The United States supports the independence of all of the states that have come out of the breakup of the Soviet Union. However, it is necessary to face the fact that not all of them have what it takes to govern themselves effectively, and that Russia's interest in containing

disorder in the region is not illegitimate. We are dealing with the breakup not only of the Soviet Union but substantially with that of the czarist empire, three centuries old. Dismantlement of historical Russia is not necessarily a Western interest, nor is Western interference there necessarily a prudent policy.

The independence of the East European states is an entirely different affair, and their defense a clear Western interest. Mr. Clinton's government gives the impression of not having fully grasped this point. Moscow certainly understands it perfectly. This is what the Cold War was all about The essential outcome of the Cold War - the West's "victory" — was that Poland, Romania, Czechoslovakia, Hungary, Bulgaria and East Germany regained the independence Stalin had taken from them. It is a fundamental American and West European interest that they keep it. There is a legitimate Russian interest in secure borders and nonthreatening neighbors, which is well understood in the West. There is no legitimacy to any Russian claim to have satellite states on its frontiers.

It is impossible to deal intelligently with the new Russia unless one understands the importance of this distinction, between states possessing historical existence and a proven ability to govern them-selves and those who want such a status but have not yet demonstrated that they are capable of it. This is why the fiasco over NATO guarantees to Eastern Europe was an important event. It confused rather than clarified what Russia has a right to expect from its neighbors, and what the West should expect from Russia.

International Herald Tribune. C Los Angeles Times Syndicate.

A Democratized U.S. Policy, for Poles and Others stood to lose status (though not se-WASHINGTON — In the Pol-ish Embassy here the other

By Stephen S. Rosenfeld

representative Americans is surely a large part of the reason the United States has moved from then abandoning Poland to now putting it in a queue to apply to NATO.
In World War II America, it

wasn't simply that policy was run by well-born Anglo-Saxons. They were the ones who got first crack at defining the American national in-terest. The way they did it had much to do with high strategy, but it also had more than a little to do with bloodlines. There was no conspiracy, but a cultural context in which certain favored people did what

came naturally.

In the Second World War as in the First, a concern for the Anglo-Saxons' homelands of Britain and Northern/Western Europe came to be identified as a national interest. In World War II, groups well down the social ladder, like the Poles and the Jews, found that their fellow citizens regarded the fate of their kin not as national business but as ethnic or "merely" humanitarian in nature.

ing the shape of the postwar world.
The replacement of this elite over It was no small semantic difference. The designation marked an the decades by a circle of more immense political as well as social

divide. Saving the one became an American war aim, and it was ac-complished. Saving the others was not a strategic priority, and it was not accomplished. The war regenerated American democracy, extending more widely throughout the population its social opportunities, material benefits and political privileges. Thus were sources and direc-

tions of foreign policy affected. Not that grand strategy had nothing to do with it. But the fact is, Sovietized Eastern Europe, twice left in the lurch (Munich 1938, Yalta 1945), became the region whose destiny was perceived to be the

principal stake of the Cold War. A factor of historical guilt came to the fore. The importance of guilt in drawing American support to the establishment of Israel as a Jewish homeland is well known. Less well known is that, as Robert Gerald Livingston has written, the West finally responded to the centuries-old appeal of Poles, Hungarians, Czechs and Slovaks to be Catholic Christendom's bulwark against the Orthodox (and Muslim) East. Understandably, those who

curity) from this postwar trend have not been entirely comfortable about it. I recall hearing the late W. Averell Harriman, a member of the old foreign policy club, wisecracking of new arrival Zbigniew Brzezinski, Jimmy Carter's Polish-born national security adviser: "He's too Zbig for his zbritches."

Decision-making on Asia follows a separate pattern. Policy in Europe, whence many Americans come, is more or less open to ethnic politics. Policy in Asia, whence few Ameri-cans come, is marked by the play of economic interest groups. Democratization there takes another form.

The extension of foreign policy privileges to ethnic or racial groups on the edges of power in American society is still incomplete. A look at American policy toward Hair, for instance, makes plain that blacks still lack the leverage and deference more favored groups enjoy. But there is a trend to making policy democratic or, if you will, multicultural. And although the Poles and other East Europeans have their reasons to be skeptical, no one has benefited more than they from the change. The Washington Post.

Just a One-Act Charade, Leaving Israel Exposed

By A. M. Rosenthal

N EW YORK — In Cairo, Yasser Arafat is asked for comment on the slaughter of the bus passengers in Israel by a Palestinian terrorist. He turns and walks away.

From Hollywood the same day came a story about Islamic attitudes toward Jewish lives, and Jewish deaths. In Islamic countries around the world, "Schindler's List" is being banned - labeled as obscene, pro-Jewish, anti-German or all three.

Jews, and friends of Jews, who do not pay attention to those events and who fail to see their connection to the chances of a lasting Middle East peace make a serious error.

The goal of the talks between Arabs and the Israeli Labor government is land for peace. It is already half-achieved. The Arabs are getting the land. Far ahead of a final peace settlement, the Israelis are committed to turn over Gaza and Jericho to the Palestinians any day now, and proceed to roll themselves out of most of the rest of the West Bank. Palestinian police patrols are already there. The Palestinians will declare an in-

dependent state whenever they wish. Most of the world will recognize it. By Israel's agreement it will already have the attributes of independence: control of land, police power, bureaucratic and legislative jurisdiction, a seat of government in Jericho. For Palestinians all this is achieve-

ment of great moment. From land they rule themselves, they can build a state and make peace its great asset. Or they can create a launching pad from which they and other Islamic nations can try to conquer all Israel. That is still the sworn objective of the Palestinian movement, as it is the passion of Islamic fundamentalists around the world. Scores of millions of them live in Arab countries, and if fundamentalism comes to dominate the new Palestine, they will stand

right on Israel's borders.
The Palestinians' achievement was made possible by their own fortitude and decisions of the Labor government. Prime Minister Yitzhak Rabin decided that peace was more impor-tant to Israeli life and security than holding the West Bank. The government then created a "ne-

potiating partner"— the collapsing Palestine Liberation Organization. Foreign Minister Shimon Peres talks



of Yasser Arafat with tenderness, Israel encouraged other governments to give the Palestinians money and other

help — the United Jericho Appeal.

The Rabin government is delivering the goal of land to the Palestinians, on credit. But Israel cannot deliver to itself its own goal of peace.

That will depend on whether leaders of Islam — not Israel, not Wash-

ington - will try to bring Muslim minds and souls into some harmony with the Jews - or at least the absence of hate. That is the nub of the great Israeli

gamble. It has not happened, of course. At the White House handshake, Mr. Arafat carefully avoided telling the listening Islamic world that he had pledged terrorism would end. The Palestinians have not canceled the death-to-Israel oath written into their covenants. The Arab world has not ended the boycott of Israel.

Israeli diplomats and a few other Jews are allowed into some Arab countries once closed to them. Israelis say that some Arabs are doing quiet business with Israel That is not peace, that is a one-act-

charade that may fool Jews but not Muslims. These little graces are often not even revealed to the Muslim people. What they do know is that boy-cott and Holy War continue, that Jews are murderers, thieves and the enemies of freedom - all taught by Islamic propagandists and clerics from Jericho to Kuala Lumpur.

The leaders of Islam have refused to deliver the one contribution decency of word and conduct toward Israel and Jews — that might transform peace for land from a completely untested theory into reality.

Mr. Arafat made this plain enough when he turned away from the mur-dered Israelis without a word. And so did the story from Hollywood about the great Holocaust movie being too mean to Germans, too kind to Jews. The New York Times.

Who Can Bring It Off By John Matisonn TOHANNESBURG - However tenuous the hopes of millions of South Africans, this country has good leadership for the first time since

The Leaders

white men settled at the tip of Africa 342 years ago — if "good leadership" means leaders who face up to the fundamental issue, which is of course relations between blacks and whites. Certainly Nelson Mandela, president of the African National Congress, and F.W. de Klerk, South Africa's president, have their work

cut out for them. The working committee of South Africa's Independent Electoral Com-mission, which is overseeing the first post-apartheid election, concluded this week that voting cannot take place in KwaZulu, homeland of Chief Mangosuthu Buthelezi. The report fol-lowed weeks of violence between backers of his Inkatha Freedom Party

and members of the ANC. Mr. Mandela and Mr. de Klerk have had to shift constantly from stump speeches challenging each oth-er's fitness to govern to hastily ar-ranged phone calls and meetings to ensure that the handing over of power happens smoothly after the end of voting on April 28.
In recent weeks they have worked

with great strategic skill to unstitch the garment of grand apartheid that required black "homelands" independent of the white state.

In March, the Bophuthatswana homeland was allowed to flounder in protest until the arrival of the South African Defense Force, welcomed by citizens in revolt against their leader, Lucas Mangope. Had the soldiers been sent in too early, their loyalty might have been in doubt, caught between Bophuthatswana government soldiers. ANC demonstrators and white right-wingers who had

rushed to Mr. Mangope's aid. Ten days later, a revolt in the homeland of Ciskei proved easier to handle as civil servants bristled at the danger their outmoded political bosses posed to their job security. There the pension proved mightier than the sword.

KwaZulu will prove far more difficult to win over, for Chief Buthelezi is the one homeland leader with significant popular support. This time, a different strategy will be required. First prize, of course, would be

agreement by all parties to join hands and go into the election as scheduled. But Chief Buthelezi fears elections as much as Mr. Mandela relishes them. The chief can read the polls, which do not offer him much hope, even in his own territory. He is likely to face a rout nationally, and he would need to join a coalition even to govern KwaZulu. The most likely outcome is that the elections proceed

- as they must - without Inkatha. Where voting is impossible because of violence or intimidation, Mr. de Klerk will deploy the South African Army. Voting stations on KwaZulu's winding borders can also help because many people who live there can cross

the border and vote in Natal. Whatever the exact outcome of the voting, Chief Buthelezi's political nower will decline. Now, much of his clout rests on his subsidy from Pretoria. And his power over the Zulu king, Goodwill Zwelethini (who is

also his nephew), rests in turn with his subsidizing the king. But the king and Chief Buthelezi have not always been friends and will no doubt be less friendly in the future. After April 27, when South Afri-

ca's homelands are automatically dissolved, the king's paymaster will be President Mandela, not Chief Butho-lezi. Mr. Mandela has proved over and over that he understands the public and private exercise of power. He will be respectful of the king. He will ensure him an honored place in society, perhaps by making him a constitutional monarch over the Zulus. And he will begin to withdraw Chief Buthelezi's prerogatives.

Mr. Mandela should start by removing Chief Buthelezi as minister of the notorious KwaZulu Police. Then he should slowly begin to centralize other departments of government, such as education and health. It is true that violent resistance could accelerate after the elections. If

it does, Mr. Mandela has made it clear that he will act forcefully.
In time Chief Buthelezi's power will revert to something proportional to his waning public support. As in the de-scription of Haile Selassie in Ryszard Kapuscinski's "The Emperor,"

allegin. Editor

application of the second

Market Romania

day someone may just come and drive away the official limousine. The writer, a South African journalist, contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Insult to the Shah BRUSSELS — A strange press case

has just been instituted against a small paper, the Petit Journal Belge. Speaking of the forthcoming visit of the Shah of Persia to Europe, one of that paper's chroniclers described the Shah as a thief, a bloodthirsty murdeter, and an immoral wretch who should be immediately arrested on reaching European territory. The Shah's representatives in Europe somehow read the article, and immediately asked the surrender of the writer to the Persian Sovereign. Of course this was declined with a smile by the Belgian Government, but the newspaper is now being prosecuted for insult to a foreign and friendly Power.

1919: Aviation Beacon

WASHINGTON, D. C. - Experts of the Army Signal Corps are experi-menting with an invention which they believe will help to make the aeroplane a commercial utility. The new contriv-

ance is described as an "audible bea con," designed as a signal which advises the aviator of weather conditions, and serves as an accurate mark for suitable landing places. The beacon is said to be a combination of the new wireless telephone and the ordinary phonograph. Its operation is automatic and repeats the signal word designating the position.

1944: Russians Advance LONDON - (From our New York

edition:] Two powerful Russian armies, sweeping ahead on a 230-mile front, have hurled Axis troops back across the Hungarian-held Czecho-Slovak border in the Carpathian Mountains and stabbed forty miles inside Rumania, capturing more than 480 villages in a swift chase of a broken enemy. Moscow announced last night [April 8]. A third Russian army, surging around all land sides of Odessa, captured thirty more localities, in-cluding Gildendocf, only eight miles northeast of the Black Sea port.

JOHN VINOCUR, Executive Editor & Vice President • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and

IUANITA L CASPARL International Development Director • ROBERT FARRÉ, Circuitation Director, Europe

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neurlly-sur-Seine, France, Tel.: (1) 46.37.93.00. Fax: Circ. 46.37.06.51; Adv. 46.37.52.12. Internet: IHT@curokom.ic

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Some Sense in the Singapore Approach

WASHINGTON — Michael Fay, an 18-year-old American living in Singapore, has been sen-tenced to flogging for vandalizing cars. The flogging, by rattan cane, is serious. It leaves permanent scars.

The U.S. charge d'affaires in Singapore has protested, "Caning is an

excessive penalty," he said, "for a youthful nonviolent offender who pleaded guilty to repairable crimes." It is typically, arrogantly American to be instructing the Singaporeans on justice. Nothing could be more cer-

tain to enrage them.
Said one Singapore leader to a recent American visitor: "A driver is hauled out of his truck and has his head smashed by rioters and they get off. A women cuts off her husband's penis and she gets off. Two brothers shoot their parents and they get off. Now two Japanese students are shot dead by carrackers. And you are go-

ing to teach us about justice?" He did not get all the facts quite right. But he made his point. America is no paragon of justice. Nor, one might add, is Singapore. But for 30 years, Singapore has conducted an experiment in crime and punishment

The results are worth studying. Everyone knows that punishment is most effective when it is swift and sure. In Singapore it is, Drug trafficking and armed robbery bring a manda-tory death sentence. At the other end of the spectrum, the most trivial of offenses against order, like jaywalking, are punished too. The South China Morning Post notes that "most Singapore citizens supported the initiation

By Charles Krauthammer

last year of a new campaign to public-ly humiliate convicted litterbugs." It works. Singapore is a city with no litter, no graffiti, no gangs and almost no crime. "Women confidently stroll the streets late at night," writes the Los Angeles Times correspondent in Singapore. "The subway

is clean and muggings are rare."

Los Angeles, roughly equal to Singapore in population, had 1,063 murders in 1993, Singapore had 58. LA. had 38,167 robberies. Singapore had 1,008. And this with a police force less than half that of Los Angeles. This is not an argument for flogging vandals. It is an argument for re-examining America's own deluded ideas about crime and punishment. For 30

vears, we Americans have poured

ime, money and brainpower into fighting the "root causes" of poverty and deprivation and hopelessness and alienation. And ... surprise. The root causes are still with us, and the crime rate has tripled. In Singapore, they do not give a hoot about root causes. They could care less about Erik Menendez's (al-

leged) child abuse or Lorena Bobbitt's "insanity," And they have practically wiped out crime. They also do not care much about individual rights. There is no protection against self-incrimination, no trial by jury. The police can order a drug test on the spot - and, if positive, you go immediately into reha-

bilitation for up to three years.

can reaction to the Singapore flog-ging affair. Attempts to elicit popular support for Mr. Fay have backfired. There has been remarkable support for Singaporean justice. This has come as a shock to some American commentators. But it is a

There has been an amazing Ameri-

natural reaction to the laissez-faire everything-goes regime of the last 30 years — vagrancy, panhandling, vandalism — that have given U.S. cities a palpable sense of danger and decay. In America, it is even difficult fo police looking for guns to inspect school lockers for fear of violating the kids' privacy rights. It is this kind of mindless civil libertarianism that is driving people to appland the flog-ging in Singapore — and worse. The backlash is coming. The best

argument for a moderate retreat from the extreme libertarianism that has left America's public spaces in decay is that the alternative is full retreat: As the chaos deepens, the calls for an authoritarian solution will grow. Look at Russia. It is living in a state

of civil disorder that makes American society look positively Singaporean. The result? Haif the Russian people voted for totalitarian rule. America is living somewhere between Singapore and Moscow. If we Americans want to preserve our liberties in the long run, we would do well to take one step

toward Singapore. That need not mean the flogging of vandals. We could start with the public humiliation of convicted litterbugs and work our way up.

Washington Post Writers Group.

AFTER HOSOKAWA / HOPE IN OTHER CAPITALS

Japan's Reform Plan on Hold World Will 'Just Have to Wait' on Economy

By Steven Brull nal Herald Tribune TOKYO — Until a stable political system emerges in the aftermath of Prime Minister Moribiro Hosokawa's resignation, Japanese bureaucrats wedded to a slow, incremental process of decision-making

NEWS ANALYSIS

will hold the cards in determining the pace and form of any economic

"The rest of the world will just have to wait," said Roger Buckley, a professor of international relations at international Christian University in Tokyo. "There's really no Japanese government now or in the future to provide international economic policies."

The crosscurrents at work were of the Tokyo Stock Exchange to the news of Mr. Hosokawa's resigna-

The Nikkei index plummeted more than 300 points, hitting a low

of 19,520, down from 19,862 at the mid-day break. But despite the obvious uncertainty the resignation created, there were some potential pluses, at least in the short term. Those prospects caused prices to rebound. The index closed at 19,935, up 44 points.

cus on internal machinations, the chances decline that Japan can deliver a meaningful package of mea-sures to prime its economy and improve market access before its self-imposed deadline of the July

His successor, lacking similar popularity and saddled with an un-stable coalition, is likely to have

JAPAN: Struggle for New Cabinet

Continued from Page 1

use the popular revolution Mr. Hosokawa was starting to fundamentally alter Japan's relationship with Washington.

"I'm very sad," the former vice president said. "I liked Hosokawa, I consider him a friend, and I feel very sorry for him."

"Here is a guy who offered a new Japan." he added. "He appealed to the young, he had a Kennedyesque appeal, he talked about political reform, administrative reform, opening Japan to the world, finally responding to the consumers. There was such hope. Here was the fresh political persona, coming from prefectural politics, and ending up in charge of a system that needed so many changes."

Amid the chaotic juggling for po-sition under way in Tokyo, three scenarios for the creation of a new government have been sketched out. None of them is extremely promising for the Clinton administration's goal of speeding up the process of reform and opening the Japanese market

The first scenario calls for the elevation of Mr. Hata as prime minister, After Mr. Hosokawa, he is clearly the most personally popular member of the government, a former bus company executive who helped lead the revolt last summer that ousted the Liberal Democrats after endless scandals.

But Mr. Hata likely will not be acceptable to the Socialists, the biggest party in the coalition. He is closely associated with Ichiro Ozawa, Japan's most powerful politician and the other end of the ideological spectrum within the co-

Mr. Ozawa clearly has a plan in mind to eventually consolidate the coalition into a broad, conservative party, perhaps one willing to endorse his notion that Japan must become a "normal nation" that does not shy away from responsibilities like United Nations peace enforcement. In time, that plan calls for ousting many of the So-

Continued from Page 1

downfall of Mr. Hosokawa de-

prives the United States of the

main agent of change it was count-

ing on to open Japanese markets,

without the Clinton administration

having to resort to punitive sanc-

tions that could destabilize the po-

litical relationship between the two

The one good thing that administration officials know they have

going for them with Japan is that currency speculators have kept the

Nigeria Detains Editor

After Critical Interview

LAGOS - The security services

have detained the editor of a Lagos

magazine that reported an allega-

tion that the military ruler, General

Sani Abacha, planned to stay in power until 2000.

Dan Agbese, editor in chief of Newswatch, was taken away

Thursday night by five security men, the publication said. The gov-

ernment objected to the allegation

made in an interview with a retired

Quakes Rattle East Romania

BUCHAREST - Two medium-

strength earthquakes rattled east-

brigadier general, David Mark.

countries.

To the extent that politicians fo-

meeting of the Group of Seven in-dustrialized nations in Naples. Even Mr. Hosokawa, who until recently enjoyed rather high approval ratings, succumbed to strong bureaucratic resistance against more far-reaching plans to reform the tax system and untangle apparent in the immediate reaction per growth and keep out lowerpriced foreign goods.

Mr. Hata is considered to have

done well as foreign minister. But he is an uninspiring speaker, and some question how much passion he holds for economic reform. He is still trying to live down an incident many years ago, when he suggested that Japanese could not allow American beef into their markets

because Japanese intestines are different from American intestines. "It is one thing to be in favor of political reforms in Japan," said Harou Shimada, an economics professor at Keio University. "But economic reforms involve so many

more interests." Another, more drastic scenario involves a deal in which Michio Watanabe, a former foreign minister and leader of one of the biggest factions in the Liberal Democratic Party, would abandon that party and join the coalition. In return, he would become prime minister. Mr. Watanabe is believed to be suffering from cancer, and presumably sees this arrangement as his best hope of reaching the office.

But Mr. Watanabe would have to bring 40 or so of the members of his political faction with him to the coalition. Even that might not compensate for the loss of roughly half the Socialists, who would undoubtedly bolt the coalition if Mr. Watanabe took office.

"The numbers are very and no one really knows if the coofficial said. Mr. Watanabe also is known for a sharp tongue that has sometimes gotten him in trouble, such as the time he complained that American blacks do not pay their credit card bills.

A third scenario involves stalecountry could be run, at least in theory, by a minority government. But it would be so weak that few believe it could last.

That would be the worst case for the U.S. government, because it would leave the bureaucracy even absence of political leadership.

Resignation Won't Hurt Relations

TOKYO — China said Friday it hoped relations with Japan would continue to develop "steadily and soundly" despite the resignation of Prime Minister Morihiro Hosokawa.

"Prime Minister Hosokawa has made precious efforts for promoting the development of friendly relations," said a Chinese Foreign Ministry spokes-

"We hope that Sino-Japanese relations will continue steadily and soundly," she

From Seoul, President Kim Young Sam of South Korea told Mr. Hosokawa in a telephone call initiated by the Japanese leader that he "reaffirmed his personal friendship and trust.

In the United States, the White House said that President Bill Clinton had expressed his hope that the process of reform would continue



Passers-by in Tokyo's Ginza shopping area on Friday watching Mr. Hosokawa on a television screen as he announced his resignation.

5 Prime Ministers in 5 Years: Politics of Scandal Take a Toll

TOKYO — Five Japanese prime ministers have resigned in the last five years, and money scandals — or failure to pass egislation to stop them - have often been to blame:

 Noboru Takeshita (resigned April 25, 1989). Forced to ouit after admitting he received donations from the Recruit Co., the company at the center of perhaps Japan's biggest postwar scandal. Recruit sold cut-rate stock to major politicians or their aides, who later resold the stock for large

 Sousuke Uno (resigned July 23, 1989). Had barely taken office when it was reported that he paid a geisha to be his mistress and mistreated her when they broke up. When the corruption legislation. Under pressure from party power- stock deal supposedly made by his father-in-law.

elections for the Diet's upper house - largely due to the introduction of an unpopular national sales tax - Mr. Uno

• Toshiki Kaifu (resigned Oct. 5, 1991). A little-known politician with a clean reputation, Mr. Kaifu promised to pass anti-corruption legislation. But when bills were introduced, party powerbrokers withdrew support and he was

• Kiichi Miyazawa (resigned July 22, 1993). One of the recipients of Recruit's favors, he too promised to pass anti-money back. He was also accused of lying about a profitable

then-ruling Liberal Democratic Party did poorly in July brokers, however, he lost his resolve in June 1993. Proreform legislators quit the party, the party lost its majority in a general election, and Mr. Miyazawa quit to take responsi-

> Morihiro Hosokawa (resigned April 8, 1994). With the Liberal Democratic Party out of power for the first time since 1955, Mr. Hosokawa finally passed the anti-corruption legislation that had condemned Mr. Kaifu and Mr. Miyazawa. But doubts arose over a 100 million yen (\$970,000) loan he received from a scandal-tainted trucking magnate because Mr. Hosokawa could not prove he paid the

2 Dissidents Kremlin Aide Says Russia Would Help Pyongyang

Rearrested In China

"It's unlikely Japan will be able to extend its vision much beyond

Nagatacho and Kasumigaseki,"

said one Western government offi-

cial, referring to Tokyo's govern-ment districts. "As for the U.S.-

Japan framework talks, it's pretty

clear, there's not going to be any-

If Washington stands firm on its

demands for objective indicators to measure Japanese market access as

well as a commitment that Tokyo

extend income tax cuts over several

years, the result could be an escala-

tion of trade tension that would be

relieved by the appreciation of the

yen against the dollar. That, in

turn, could undermine hopes based

on recent indicators that a modest

recovery ending Japan's worst postwar recession could begin later

"If we don't get anything done

by the G-7 summit, there's the risk

the yen will get pushed up again," said Peter Morgan, chief economist at Merrill Lynch Japan Inc. "If the

currency starts going over 100, then

The high yen slows overall economic growth in Japan by eroding

the competitiveness of Japanese exports and lowering the yen value of

corporate profits earned in dollars

overseas. The yen's sharp apprecia-

tion a year ago, combined with po-litical instability and an unusually

cool summer, undermined growth

and put the economy into a "dou-

In the short term, Mr. Ho-

sokawa's departure has positive el-

ements for the economy. It is likely

to break the deadlock that has pre-

vented passage of the budget for

the fiscal year beginning April 1. The budget includes income tax

cuts as well as public monies for

investment in Tokyo equities.

there's the risk of a triple dip."

body home."

this year.

By Lena H. Sun Washington Post Service

BELIING - The police detained another veteran pro-democracy activist Friday as visiting Prime Minister Edouard Balladur of France called for improved economic ties with China and refrained from commenting on human rights.

Wenli, 50, at his Beijing home early Thursday, interrogated him overnight, then allowed him five minutes of freedom before taking him into custody again, his wife told

[Another dissident, Wang Fumate. If neither the Liberal Democrats nor the coalition could put together a convincing majority, the was detained Friday in Shanghai hours before Mr. Balladur's arrival. Agence France-Presse reported.

The detention of Mr. Xu comes a week after the authorities rearrested the country's best-known dissident, Wei Jingsheng. The men are contemporaries who edited undermore free to run the country in the ground journals promoting democratic reform during the Democracy Wall Movement of 1978-1979.

Mr. Wei served nearly 15 years in prison before his release last September. Mr. Xn. considered one of China's more moderate dissidents, was released last May after 12 years

in solitary confinement.
When Western journalists tried to find out from Mr. Xu's wife, Kang Tong, why he had been detained, one of the many policemen nearby dragged her away with his hand clamped over her mouth, according to David Schlesinger, a Renters reporter who was present The journalists were accused of breaking the law and questioned for about 45 minutes before they

were allowed to leave.

The detentions were expected to continue as China approaches the most sensitive period in its political calendar, the June 4 anniversary of the Tiananmen Square crackdown At a press conference, the French prime minister, who had

come to improve relations with Beijing was asked four times to comment on the detention of the two dissidents. He declined. Mr. Cobain's body was discov-"I do not wish to add anything on the subject, having said in private what I wished to say," he said.

A Foreign Ministry spokesman Wu Jianmin, said later that Mr. Balladur's meetings with Presiden Jiang Zemin and Prime Minister Li Peng included no discussion of eimultimillion-selling 1991 album "Nevermind." Mr. Cobain had acther Mr. XII or Mr. Wei. Mr. Wu also criticized the United States as the only country that

to Taiwan.

continues to link China's trade privileges with human rights. Mr. Balladur said France's goa was to raise its profile in Asia, and that increased trade with China was a central element. France is

U.K. Major Wins Case Over Pregnancy Firing Agence France-Presse

fairly discriminated against when she was forced out after becoming pregnant in 1981. The panel said it was "crystal clear" that she was an exceptional officer and would have been discriminated against.

ans as well as South Koreans and to our legislation, our constituthe United States, that Russia, as tion." ing obligations from treaties which fermer ambassador to Seoul.

Reuters obligations taken from the Soviet were being NEW DELHI — A senior Rus- Union, there will be mess," Mr. purposes. sian official said Friday that Mos- Panov said. "Russia will always cow would be bound by treaty to help North Korea if North Korea is help North Korea if it were at- unprovokedly attacked. This we tacked without provocation.

"We have informed North Koredecision, it will be taken according

country which is a legitimate successor of the Soviet Union, is carry-cluding Russia and China, last week issued a mildly worded stateare still in force," said Deputy Forment calling on North Korea to eign Minister Alexander Panov, a allow unhampered inspections by - the International Atomic Energy "It is natural that if we say to- Agency, or IAEA, to verify that

were being used only for peaceful Thursday that Pyongyang was pre-On Friday, Mr. Panov pushed

the idea of an international confer-

us into a vicious circle by creating insula," he said. "So, to find a way out of this, we have proposed an international conference by six countries and representatives of the United Nations and the IAEA."

A U.S. defense official si

pared to move quickly in a suspected program to build nuclear weap-

"We see bilateral efforts by the U.S., IAEA, by South Korea didn't bring us any results, except getting "They are poised to leap forward," said Assistant Defense Sectetary Ashton Carter of Pyongbring us any results, except getting yang's recent expansion of its capacity to make plutonium for nuheavy tensions in the Korean Pen- clear arms. He said North Korea was not yet producing such materi-

patch monitored in Tokyo, a ranking North Korean officer evoked

war may break out at any time has been created in our country owing to the vicious anti-Socialist, anti-DPRK campaigns of the imperialists and other international reactionary forces," said Vice Marshal Choe Kwang, DPRK, or the Dem-ocratic People's Republic of Korea, refers to North Korea.

Marshal Choe made the remarks it a meeting in Pyongyang to mark the first anniversary of Kim Jong Il's appointment as national defense chief, according to the official press agency, KCNA, monitored in

Washington & World Business

THE OUTLOOK FOR GLOBAL PARTNERSHIP WASHINGTON, D.C. APRIL 21-22, 1994

April 20

■ Ronald H. Brown U.S. Secretary of Commerce, will be our guest speaker at the opening dinner to be held at the

April 21

- A FOREIGN POLICY FRAMEWORK FOR THE POST COLD WAR ERA Warren M. Christopher U.S. Secretary of State A REPUBLICAN RESPONSE
- Senator Malcolm Wallop R., Wyoming BEYOND THE URUGUAY ROUND
- Ambassador Rufus Yerxa Deputy U.S. Trade
- AMERICA'S GLOBAL TRADE OBJECTIVES: STRUGGLING TOWARDS EQUITY
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- & EASTERN EUROPE John Baltay European Counsel, Shearman & Sterling. Budapesi
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Herald Eribune

- April 22
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- AN OUTSIDER'S VIEW

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The fee for the conference is US\$ 1,250. This includes the opening dinner on Wednesday, April 20, both lunches, the cocktail reception and all documentation. Fees are payable in advance and will be refunded less a US\$ 125 cancellation charge for any cancellation received in writing on or before April 14, after which time we regret there can be no refund.

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To register for the conference, please complete the form below and send it to: Sarah Whitefield, International Herald Tribune, 63 Long Acre, Loudon WC2E 9]H Tel: (44 71) 836 4802 Fax: (44 71) 856 0717 Enclosed is a check for US\$ 1250, made payable to the International Herald Tribune.

ern Romania's Vrancea mountain region Friday, but no damage or casualties were reported. DEATH NOTICE

Born 22 Feb. 1912, Moab, UT Died 5 Apr. 1994, Ft Bragg, CA Children's brook author. wicker of Leonard Levinson, beloved sister of Floise Keller. mother of Carol Levinson and Robin Sokal and grandmother of Sophia Sokal.

FRANCES RUTH KELLER LEVINSON

CHANGE: Clinton Loses Partner the dollar. That makes all of Japan's exports more expensive, which squeezes Japan's export-oxi-

ented business community.

American officials hope they, in turn, will squeeze the next Japanese government to agree to a marketopening arrangement with the United States that would ease the upward pressure on the yen.

Rock Musician Commits Suicide value of the yen very high against The Associated Press

SEATTLE - Kurt Cobsin. 28. a singer-songwriter whose band Nir-vana pioneered the style of rock music known as "grunge," was found dead Friday in his home of an apparently self-inflicted gunshot wound.

ered by an electrician who went to the home Friday to do some work, the police said. A suicide note was found, they said. Family members said Mr. Cobain had been missing for six days.

Nirvana was known for the

knowledged past drug use and had been hospitalized last month in Rome after falling into a coma due to drug and alcohol use.

GLASGOW - A major in the British Army who was forced to resign when she became pregnant won record compensation of nearly £300,000 (\$450,000) here Friday. An industrial tribunal ruled Hel-

ties, Mr. Li told Mr. Balladur that China planned to import \$1 trillion worth of goods from foreign countries in the next seven years to meet en Homewood, 44, had been ungrowing economy, and that "France may get some of this ex-panded trade," the official China Daily reported. But Mr. Li noted that competition was fierce and made the rank of colonel or brigathat French companies "will have dier by the year 2000 if she had not to sharpen their edge," he was quoted as telling Mr. Balladur.

trying to improve ties after nearly 18 months of chilly relations be-

cause of its sales of Mirage fighters

In an indication of improving

On the runways in New York: left, Indian basket hat and tailored shirt by Byron Lars; scoop-front plaid dress for Donna Karan's DKNY collection.

A Rainbow Coalition

By Suzy Menkes International Herald Tribane

EW YORK — Models dancing to the beat of Afro-American drums, Cherokee Indian face-paint and futuristic clothes for urban tribes — who would have thought

that New York fashion would go native?
The fall-winter shows — held for the second season under canvas -- express the increasing exuberance of American designers. The Council of Fashion Designers of America is mounting 59 presentations, 17 more than for spring, including an avant-garde film about

Significantly, the idea of American designers showing in Europe has turned into a two-way street. The German company Escada is showing in the Bryant Park tents behind the New York Public Library next Tuesday, joining the London-based companies of Ghost and Liza Bruce, Prada of Italy is staging a show Saturday and Gianni Versace is supposedly discussing

a New York presentation next season. American designers are not just thinking globally they are also going back to their roots. The multiethnic spirit of New York is reflected in a rainbow coalition of designers and the wackiest opening shows — by Byron Lars and Todd Oldham — made spirited fun of

Imagine a fearsome African mask molded in barkbrown leather made into a street-smart back-pack; a fake-fur cape complete with (fake) claws and teeth; furry boots teetering on high heels; a hat made from a mese twins by their dreadlock braids.

If Lars were not an African American, his takes on "The Jungle Book" would be labeled politically incorrect. But the designer made an upbeat show by giving a witty touch of the ethnic to well-cut clothes. They included curvy coat dresses, fuzzy knits, brief velvet shorts and simple pantsuits that came in African colors from brown through saffron yellow and henna red. The finale of crinolines that were hiked up to reveal grass skirt pantaloons brought the house down.

Fake fur is a big story and Oldham made his models into snow bunnies from fashion's polar region. His Eskimo effects included a skirt shaped like a pom-pom (with matching ski hat), skating skirts (another hot story) and a finale of white fake fur over a glacier-blue velvet dress dripping icicle sequins.

Oldham also showed the polar extremes of skirt lengths: either the ultra short that is offering indecent exposure in New York's shows; or very long skinny dresses. They look hard to wear, except as dresses in plaid or fair isle knit or as citrus-colored velvet dresses at night. Oldham's shows run to a formula — wacky, a touch tacky, with a token drag queen, lots of splashy color and enough commercial clothes to keep the buyers happy. His sense of humor sees him through.

Irony is not a fashion commodity much traded on Seventh Avenue. And that is why Donna Karan's DKNY show — apart from bright neoprene dresses for millennium dressing — did not quite come off.

First Karan went mad for plaid — brief skating-skirt

Futuristic Clothes for Urban Tribes

dresses (they also came long) that were fitted like a corset in the waist and did uplift 't things to the bosom. Then it was the coy schoolgirl look, all neckties, ankle socks and bar shoes. (Naughty schoolgirls got to hike their skirts over matching panties). Now for grown-ups, it's a new-length skirt stopping at the knee. Then a long-thest combons a suspensing military greatenet over a short combo - a sweeping military greatcoat over a brief skirt with a peeking net petticoat. Something for everyone, you might say. Or, indeed

something from everywhere, for all these looks have been seen on other runways even if Karan gives them a spin of her own. Only the neoprene dresses with their bouncy shapes, rubbery surface and brilliant colors looked to the cyberspace future and captured the skyscraper modernity of New York. Anne Klein is one of those fashion houses that

American buyers rely on to come up with the goods. It looked as though Richard Tyler, in his second season as designer, had been told to think of the bottom line but not the one in which the hemlines skim the buttocks. His show was quite nice, quite safe and resounded with sighs of relief from store bosses who had thought from round one that Tyler might have been into risk-taking.

Instead, he sent out young curvy tailoring with shapely fitted jackets in sober colors like loden green and camel or quiet tweeds. Enlivening the classic jackets were bottom halves of shorts, pleated skirts and asymmetric hemlines. Tactile textures included a revival of the 1960s' Ultrasuede, fuzzy alpaca, velvets and funky furry boots that look like being the hottest cold weather item for next winter.

Roth revealed between thigh-high woolly stockings and the briefest of skirts — but it made for a saucy show. For the curve of the detriere was the focus of attention. Roth could claim to have done schoolgirl looks while other designers were into more mature styles. There is still something playful and innocent about his approach to dressing, with the models stepping out in short swingy coats and schoolgid pleated skirts in a cheery mix of different plaids.

But what were the cheeky hembines and visible underpants all about? Nobody believes that the schoolgirl slut is a look that will be walking the streets next winter. And if you imagined Roth's hemines lengthened by a mile, the show did not seem to have

'I don't think I will be wearing anything that short this is as far as I am prepared to go," said Ivana Trump, whose Versace skirt with its punk-pin decorated hemline stopped decorously at midthigh.

The reality check will come with New York's big name designers like Calvin Klein and Ralph Lauren. who show next week. Meanwhile, scores of minor designers are offering some options: well-behaved outfits from Lauren Sara, who comes from Philadelphia and made dresses and suits to suit; simple clothes mixing unlikely textures like flannel and satin charmeuse from Mark Eisen; and Tracy Feith's models in Cherokee makeup, mohair dresses and furry platformsoled boots, which proved that there is a fashion message in a little bit of fluff.

headed up by his old (and fictional)

Harvard classmate, the physician

Laszlo Kreizler. Kreizler — it was

some years before psychiatrists were

no longer called "alienists" - is a

sic psychology. It is his belief that by

why of the killer, they can deduce

his identity. Today the idea of pro-

filing criminals and their behavior is

accepted practice. A hundred years

The tale of the investigative

vard friends. John Schuyler Moore.

crossroads of his life. Moore joins

seek become increasingly clear.

together a portrait of the man they

Carr is a historian and an editor

for Military History Quarterly. He

Roosevelt, J. P. Morgan, Lincoln Steffens, Jacob Riis and others —

interact with the fictional charac-

ters. The landscape of New York.

mansions, permeates the novel.

turn-of-the-century New York:

ago, it was unusual

ing and comprehending the

would have been a hundred years

ago. This delicious premise is the foundation for Caleb Carr's in-

The book is set in 1896 New

York City. A depraved killer is

preying upon young male prosti-

tutes who work out of some of the

seamier bordellos in lower Manhat-

tan. The killer is capable of stom-

ach-turning depravity, but his ex-

cesses have gone mostly unnoticed

or ignored by both the police and the press. After all, his victims were

all impoverished immigrant chil-

reform-minded police commission-er, young Theodore Roosevelt.

Deeply troubled by the unsolved

crimes but bucking the shifting tides

of political intrigue, he establishes a

clandestine investigative team,

Enter upon the scene the new,

dren, mutilated horribly.

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20th-Century Dutch Art: From Trees to Mondrian

By Michael Gibson International Herald Tribune

ARIS - It is rather fascinating to discover a patron saint of international modernity like Piet Mondrian being displayed in a national rather than an international context. This reveals the tangible reality of his artistic development, rather than the abstract, vacuous idea that his art somehow developed in the manner of a mathematical

The merit of a twofold exhibition devoted to Dutch art of the past hundred years at the Musée d'Art Moderne de la Ville de Paris is precisely to offer this

unusual perspective.

The selection is inevitably partial and the overall effect would have been significantly different if the show had included such famous artists of Dutch origin as Kees van Dongen or Bram van Velde. But preference was rightly given to three dominant aspects of Dutch art: the unrelenting horizontality of the sea and landscape, the striving verticality of the trees, and the untiring interest Dutch artists over the centuries have taken in the human face.

The choice is judicious, and the unity is impressive. As a result, it can be thoroughly intriguing to consider all the assembled works by various artists as though one were watching a single image that was continually changing shape and color before one's eyes.

The drift of Mondrian's work naturally suggests this, as his horizontal beaches and vertical trees succeed one another, appearing to go through convulsions quite as strange as those of an amoeba under a microscope, gradually merging together in the tense, motionless vertical and horizontal black lines of all the later work.

Some critics have been inclined to explain the drift of Mondrian's work in terms of an austere Calvinist upbringing. But his move toward abstraction was perhaps even more motivated by his interest in the theosophic movement, which had numerous adepts among Dutch artists at that time. Mondrian sought such things as "higher knowledge" and an art that would be entirely spiritual and immaterial —ultimate-

ly, a substitute for religion. Mondrian is also shown in the context of the de Stijl group, with Theo van Doesburg and Bart van der Leck which allows for some interesting comparisons (Mondrian emerges as the more demanding artist).

The exhibition opens on a landscape by Jan Toorop, a seascape by Mondrian and a portrait by van Gogh (the only work by him in the show).

Toorop was a peculiar and important figure of found in the work of Dutch art of the day. Born in Java, his idiosyncratic and Marlene Dumas. Symbolist paintings are full of strange figures with "La Beaude Exacte," to July 17, and "Du c long, thin arms — a reminiscence of the Javanese "Image" (the contemporary show), to June 12.

Wayang puppet theater. His landscape, however, is a pointilist and atmospheric twilight scene

The point of departure of most of these landscapes (and portraits) is the great Dutch tradition of scrupulous (sometimes boring) realism. So it is interesting to note how the tradition (the ritual) continues, while the

interpretation gradually changes.

To Mondrian, for instance, the horizontal line was the feminine element, while the vertical was masculine. This leads to a quasi-mythic interpretation of his own work, by the artist, who in the act of artistic

creation, sees himself as a bisexual being.
Other landscapes (in the section devoted to the first half of the century) are by Johann Thorn Prikker (also a Symbolist). Leo Gestel, the original colorist Jan Shrijters and Jakoba van Heemskerck.

The careful, realist portrait is also part of the grand Dutch tradition, and it is represented by such imposingly assertive figures as Charley Toorop (Jan's daughter), and Pyke Koch, whose brute-faced, thick-necked, heavy-breasted operator of a fairground shooting gallery is quite unforgettable.

Charley Toorop, who helped Mondrian when he was in need (she referred to him as "that delicate monk"), seems to be painting her face in a magnifying shaving mirror, defiantly stressing the asymmetrical bumps of her features in her unrelenting devotion to "truth."

ORE delicate — but equally truthful — self-portraits in a Dutch primitive vein were painted by such fine but shortlived and little-known artists as Jan Mankes (who died at the age of 31 in 1920) and Dick Ket (who died at 38 in 1940).

The singularity of all this work seems to rest broadly

on a world view which might be described as Northern Protestant Realism. It is a pragmatic, no-nonsense view of things that one might expect from a nation of prudent traders. Significantly, both the Symbolist figures in this show (Jan Toorop and Johan Thorn Prikker) were influenced by the Catholic culture of France and Belginm (Toorop ultimately converted to Catholicism).

The commissioners of the two exhibitions were rather

surprised to find that the contemporary one presented strong analogies with that of the earlier period. They had expected to find that famous rift that is the founding myth of modernism. Of course, the idiom is different, by landscape and portrait are dominant still.

Landscape is encountered in the work of Jan Dibbets who takes photographic views in color of, for instance, a beach, and makes rather spectacular (yet meticulous) photo-montages of them. Portraits are found in the work of Ger van Elk, Philip Akkerman

"La Beauté Exacte," to July 17, and "Du concept à



Self-portrait of Charley Toorop, painted in 1932.

Kabakov and His 'Albums' of Disillusion

By Ken Shulman

FLSINKI - The sensation is not dissimilar - but not identical — to that of leafing through the pages of an illustrated children's book. Nor is it entirely unlike passing through one of the many corridors of paintings at an extensive monographic exhibition. Still, the atmosphere is unmistakable, one of truncated, shrouded dreams slowly being dissected in a merciless operating-room light. Here, among the sterile green-tile walls that the artist uses to frame his installations, the experience of Ilya Kabakov's "Albums is one of anxious, futile adventure, a journey that begins in disillusionment and ends in the dissolution of consciousness.

1933, Ilya Kabakov is the most important and most widely recognized - artist in the sheets of white or gray cardboard and annoform that reproduced important truths ers. The albums were originally kept in boxes of. In "Anna Petrovna Has a Dream," the in Italy.

precarious, muted condition of postmodern

*One could say that the entire history of modern art can be found in Kabakov's albums," writes the critic Boris Groys in the catalogue of the Kabakov show on at the Museum of Contemporary Art at Helsinki. Kabakov defines the relationship between the work of art and the commentary that surrounds it. And, ironically, he has marked

e return to the role of the artist as narrator." Kabakov, who left the Soviet Union in 1987 and now divides his time among Paris, Moscow and New York, plays with the dialect

about life in the Soviet Union and posed and shown to groups of 10 to 12 persons in characters are reduced to numbered white fundamental, existential questions about the readings in the artist's apartment.

the possibility of turning the pages," the and visit the seashore. artist said. "This creates anticipation, with an opening, a culmination, a finale and repetitions. Most of all, it is a home theater, but an old creat the transition of the communist regime, Kabakov an old, open theater seen in full light in a creates an enchanted but strangely joyless

framed pages where he is literally between image and commentary. His albums figure in Russian literature: the small man tory, cathartic fantasy. His work proclaims combine illustration-quality drawings with a possessed by a big idea. The first album, the victory of the mundane and inconclusive Born in Dnepropetrovsk in Ukraine in that is as furny as it is tragic. Produced on story of a boy who views the world from the 933, Ilya Kabakov is the most important — 72.5-by-35-centimeter (28.5-by-14-inch) depths of a dark closet in which he has locked himself. In his sensory deprivation, Soviet conceptual movement. With the inge-nious creation of his "album" installations, tary, Kabakov's albums tell the illustrated his imagination gradually deteriorates until his imagination gradually deteriorates until Kabakov invented a deceptively simple art stories of 10 typical Moscow apartment dwell-not those things that the words are emblems

"The main characteristic of an album is positions as they make a social call, take tea

imaginary world. Ultimately, fantasy cannot lift the outnipresent leaden gloom that HE visitor to the Helsinki show is shrouds life in his "albums." In a world in led through a meandering row of which the only freedom is the freedom to dream, Kabakov's characters have lost their immersed in the lives of Kabakov's capacity to invent. The drab everyday reality pallid, peripatetic characters. The nine in- that shrouds them does not provide their stallations on display all speak of a classic subconscious enough fodder for a satisfacpossessed by a big idea. The first album, the victory of the mundane and inconclusive "Sitting-in-the-Closet-Primakov," tells the over the imagination.

The Kabakov show leaves Helsinki on April depths of a dark closet in which he has 20 and will reopen on Sept. 21 at the National Museum of Contemporary Art in Oslo, where it will remain through January 1995.

Ken Shulman is an American writer based

CROSSWORD

Gets New Manager

New York Times Service and Cultural Center in the

alifornia at Los Angeles. The museum's \$60 million build-Corp. until his death in 1990. Occi-

Los Angeles Museum

NEW YORK - After more than year and a half of negotiations. the controversial three-year-old Armand Hammer Museum of Art Westwood section of Los Angeles has agreed to be managed and partly financed by the University of

ing was paid for by Hammer, the chairman of Occidental Petrolium dental provided the museum with a \$35 million endowment.

The problem with this is that it

expands the novel's waistline as

dramatically as one of the meals at Delmonico's that the author lov

ingly describes. The pacing of the

sons. In the midst of a frantic hunt.

one shouldn't stop the hounds to

ture the excitement of a world on

Less effective is the author's ex-

admire the architecture.

pioneer in the nascent field of foren-book suffers amidst the history les-

a slightly dissolute crime reporter the verge of change, where inven-

for The New York Times at the tion was the stuff of daily miracle.

ACROSS 1 Truman's birthplace 6 Pass over 10 Cutesy farewells Get to the point? Garment cut 21 Dieter's spread 22 "Your papers

25 1982 Barry 26 Bragg or Lee, e.g. 27 David

Start of a quip

36 Abner's partner

37 1969 Omar Sharif role But where the author's research pays off most dramatically is in the 38 Poet's im employs forensic techniques 39 Part 2 of the that today are commonplace but in 47 M.D.'s team's search for the killer is narrat- 1896 were novel, such as fingered by another of Roosevelt's Har- printing. What he does best is cap-

48 Armada members 49 Excludes 50 Dumas's "La Dame —— Camélias 51 Ear-related 53 Farmland unit 54 Fortune

secretary and occasionally brandish.

There are criminal and social forces es large handguns to underscore this in the city that can make use of a ambition; a pair of Jewish detection and the city that can make use of a serial killer murdering immigrant. tives, and several other lesser char-children. The investigative team acters. As the team dissects each has to deal with these shadows element of the horrific crimes, clues game-players, as they narrow their to the personality of the killer they search for the killer. Consequently, what the author Slowly, but effectively, they piece has created is a story being tugged in numerous directions all at once.

hunt, all set against the backdrop of Where his tale should be rat-a-tat, it occasionally meanders. Still. "The Alienist" is an intellizent book that fascinates as often uses his research capabilities almost as it frustrates. For those who preto a fault. Period details abound on fer their thrillers with a strong cereevery page of the novel. People who bral muscle, "The Alienist" actually existed — in addition to be a wise choice. MOITIQ

John Katzenbach's fifth novel, "The Shadow Man," is scheduled for from immigrant slums to elegant publication this year. He wrote this for The Washington Past.

DO-IT-YOURSELF By Trip Payne

61 Boat on the Seine 63 Part 3 of the quip 67 Liqueur word 68 Election Day

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80 Quip, part 4 86 Driver's seat

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with Kreizier; a woman, Sara How-position on the political difficulties ard, who aspires to be more than a surrounding the investigation. Martina's rival

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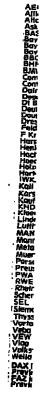
bespangled 112 Bank deposit? 134 Celebrators 114 Literature Heinrich

135 Study 136 Radius 115 "Robert's --

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A 4 m block to the control of the co

BOOKS

THE ALIENIST

Random House.

Reviewed by

John Katzenbach

By Caleb Carr. 492 pages. \$22.

T F hunting down and identifying

a serial killer today, with all the

modern techniques of forensic sci-

ence and detection that are avail-

able, remains well-nigh impossible, imagine how difficult the search

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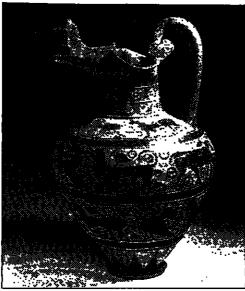
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great complexity shoot up vertical-

y. On two pots, hands stick out

between the handles. On yet anoth-

er vase from the "A. C. collection,"

the two handles are shaped as enor-

mous crescent moons with big eyes

nainted at the base of the crescent

horns and protruding lips — Max

Anticipations of 20th-century

art continue in the fourth century

ed figures, as loose, clumsy and

cartoon-like as anything Picasso

doodled in his later years. How such an art developed in quasi-

isolation so close to the Greek cen-

ters established further south on

the Sicilian shores is one of many

riddles to which there is no answer.

doubtful. The equally intriguing

world of ancient Sardinia has been

known for decades. It remains as

elusive as ever. Whatever has been

asserted concerning these gaunt warriors with horned belmets, or

those standing characters raising

one hand as they hold out some circular object with the other would

be laughed out of court in any seri-

Some of the most beautiful ob-

iects cannot even be ascribed to a

given culture with absolute certain-

ty. The masterpiece in the show is

perhaps the bronze askas from the

Ortiz (who else?) collection, with

the body of a bird, the head of a

bull and a trumpet-shaped opening

instead of a tail. Nothing

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otherwise known.

ous investigation.

Whether it can ever be solved is

C., when Daumian potters paint

Ernst would have loved it.

Bronze askos from the Ortiz collection, and wine jug with animal friezes.

Vestiges of Diverse Art Before the Roman Era

ARIS - Art, or some of it, is all that remains when whole nations have been wiped out and the memory of their history lost for ever, except for a few names. That is, roughly, the story told by the stunning pottery and bronzes on view at the Fondation Mona Bismarck until

How diverse the cultures of present-day Italy were, before the Roman legions finally stamped out by

SOUREN MELIKIAN

300 B. C. or so any vestige of independence among the many communities of the peninsula, is fully revealed in one of the year's most extraordinary exhibitions, "L'Art des Peuples Italiques." The surprise effect is not just created by the fact that the majority of the 300 works or so, mostly drawn from private collections in Switzerland, had never been seen before. It is the overall picture of pre-Roman Italy that had never been focused upon. For this, Claude Lapaire, the director of the Musee d'Art et d'Histoire in Geneva, where the show originated, and Jacques Chamay, curator of Greek and Roman antiquities deserve the gratitude of all art lovers.

An atmosphere of quaintness and mystery is created right at the begin-ning by a case filled with houseshaped funerary urns. The most imin Etruria (now Tuscany), is made of molded in low relief over the jar blackish brown earthenware covered with bronze sheet worked in join over the belly. repousse. The circular walls, taper ing slightly, support a conical roof made of wooden rafters of varying sizes arranged in parallel rows. They cross at a right angle, their extremities terminated with stylized duckheads. A single opening has a bronze sheet door with knops in low relief. knops, each circled by filets in relief, stylized, the face has the slanting turn the structure into an impressive eyes of Erruscan stamary and a On the walls, two rows of the same monument from an unknown world. mouth half open as if to utter a cry

Other urns are shaped like vases with lids in the form of a helmet the warrior's defense over his remains reduced to ashes. The helmets have a sinuous (or cusped) profile that, forgetting the additional crest, is identical to the eastern type found in Assyria, Northern Iran and Urartu, in Eastern Anatolia. This is one of several striking coincidences pointing to direct contacts with the East well direct contacts with the East was before the "Orientalizing phase" in seventh-century B. C. Etruria. seventh-century B. C. Etruria. truculently, is topped by a reclining horse with long eyelashes. The shape of almost flat horse figures spoofy touch is irresistible. with circular openings in the middle allowing the cross-bars to go through, match in construction hundreds of examples known from the Iranian province of Luristan.

ARALLELS extend to specific patterns. The sun shield, a royal symbol in the Middle East, occurs in the Italic cultures. The light Etruscan circular shield in the Marcei Ebnother collection has a sunburst, as do some Assyrian and Iranian shields. It dates from the eighth century B. C. Later in the show, a warrior figure from Sardinia holds up another circular shield with a big projecting dome-like umbo, or boss. It is so unusual for Europe that the cataloguer speculates that it could be made of wick-

er. But bronze shields of precisely others in Europe, Huge handles of that shape and proportion have come to light in Western Iran:

It takes a strong culture to assimilate with ease and transform radically. The creative power of the workshops strewn along Italy is remarkable. A small flat cup made in Campania around 700 B. C. has a flat well with low flaring sides to which is attached a handle four times its size. It takes a few seconds to make out the calligraphic rendition of a mountain-goat head. This is a masterpiece not to be missed. So is the openwork squat bowl, reputedly found in a tomb at Tarquinia. With its angular openings, it has a metallic appearance enhanced by the black sheen of its clay. Preserved in the Museum zu Allerheiligen at Schaffhausen, it ranks among the revelations of the show.

Most surprising as a whole is the versatility in the handling of the human figure within a short time span. In Etruria, this appears to have been so extreme that it is impossible to account for it without assuming the presence of very different human groups. A funerary jar of dark brown earthenware has a lid designed like a human head that could be that of a runaway robot descended from a space ship, in some comic strip. The head is more like the top part of a mushroom with enormous round eyes

RNS of this type, the catalogue notes, are typical of Chiusi around 600 B. C. That makes it virtually contemporary with the head from a now missing urn in the George Ortiz collection that looks light-years removed. Well formed, if of pain in a last gaso.

A trend toward exaggerated expressiveness in a Baroque vein frequently comes out in otherwise very different art forms. It borders on the surreal in a wine jug inspired by Greek Corinthian vases of the seventh century B. C. with its friezes of animals walking in a line. The figures look like shadows doing a ballet step and the beak of the trefoil opening, painted with eyes on either side that seem to glare

Baroque expressiveness goes up several octaves in the elongated bronze warriors from Umbria created in the fifth century B. C., while Greece indulged in the blandest Classicism. The masterpiece in balance and power is an object in the Ortiz collection, but the prize for extravagance goes to the swinging warrior from the Schaffhausen museum with a crested helmet so big that it is hard to believe he ever went to war wearing it.

A paroxism of fantasy is reached with one of the strangest cultures of Italy, which blossomed on the Adriatic sea around Canosa Herdonia and Ascoli. Between 550 and 475 B. C., the Daunians, as they are called by Roman historians, turned pots with shapes unrelated to any

BEAUSSANT LEFEVRE 46, RUE DE LA VICTOIRE - **5009 PARIS - Tel : (33.1) 40.23.92.12 - Fez : (33.1) 42.81.20.73 PARIS DROUOT-RICHELIEU

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Pierre-Auguste RENOIR (1841-1919). "Pontrait de Jean RENOIR". Oil on canvas signed at upper right. 41.5 : 35 .72. wenance : Jeanne BAUDVIT olkenon, polmother of Jean Ri NOIR.

ine cocress.

In Milan, Traces of Vanished Goths

By Roderick Conway Morris ernational Herald Tribuna

ILAN - Spirited from the grave and placed before Notre Dame in Paris, a revived Goth would be utterly baffled to be informed that this building was a masterpiece of "Gothic" architecture. For the term is entirely the result of a misapprehension propagated by the father of modern art historians, Giorgio Vasari — who erroneously believed that the Goths were responsible for "that barbarous style, vast and ornate but showing little grasp of sound archi-tectural principles" that replaced the cool, perfectly proportioned structures of the ancient world, which Vasari and his fellow Renaissance architects were in the process of reviving and emulating.

Vasari's error was understand-

able: The Goths, who between the first and eighth centuries had at one time or another ruled most of Eastern Europe, Ukraine, Crimea, much of France and all of Italy and Spain, had, it seemed, vanished without trace.

Rescuing this Germanic race from oblivion is the aim of "I Goti" (The Goths), a complex and fascinating show at the Palazzo Reale, next door to Milan's Duomo, that soaring heap of masonry and forest of spires - the most fantastic "Gothic" structure of all, The scope of the exhibition, which runs until May 8, is impressive, with objects not only from all the key collections in Italy, but from every part of the Gothic world from Russia to Spain.

There is a vast array of the cloisonné jewelry and ornament (of stones, glass and glass paste set in gold) that for centuries the Goths remained unwaveringly devoted to from graves and excavations as far apart as the necropolis at Kerch in eastern Crimea, to treasure troves unearthed in Italy and caches of brooches and buckles in the same style that have come to light in

Skillfully displayed in brightly lighted cases set in subtly darkened rooms, these barbarians' baubles - judging by the gasps of delight elicited from many elegantly dressed Milanese — may well provoke a Gothic revival in the city's jewelry shops. THE Goths originated on

the Scandinavian shores of the Baltic, gradually spreading in the first century into what is now southern Poland and descending through Eastern Europe and the Balkans as far as Crimea in a series of mass migra-In the end, all we can do is look. tions as they abandoned old territo-Here, we should not miss a rare ries and settled in new. During the second century they appear to have

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Monday, April 18, 1994

Room 5 at 2 p.m. - FURNITURE AND OBJETS D'ART. ADER

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Room 10 at 2.15 p.m. - FURNITURE AND OBJETS D'ART.

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12 a.m. Catalogue on request at the auctioneer's office: FF 120, by mail FF 140. LOUDMER, 7, rue Rossini, 75009 Paris.

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enclosed in glass vitrines. Catalogue with 135 illustrations available at the auctioneer's office FF 180, Europe by mail FF 230,

other FF 250. **LOUDMER**, 7, rue Rossini, 75009 Paris. Tel: (1) 44 79 50 50 - Fax: (1) 44 79 50 51.

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DROUOT RICHELIEU



Mosaic of Theodoric's Palace in Ravenna, the Ostrogoth king's reign was the most remarkable in Gothic history.

split into two groups: the Visigoths, who in the fifth century were to take over much of France, and then, between the sixth and eighth centuries. Spain; and the Ostrogoths, who reached the acme of their splendor in fifth- and sixth-century Italy.

By the early fifth century, the Roman Empire in Italy, overwhelmed by various barbarian tribes, had collansed and the Western capital was moved to Ravenna on the Adriatic coast, which, surrounded by lagoons and marshes, was pretty well impregnable and had a secure mantime lifeline to Constantinople, the New Rome in the East.

In 476 even Ravenna surrendered to the barbarian general Odoacer, the last emperor in the West abdicated, and Odoscer, granted the title of patrician, ruled as king of Italy with the acquiescence of the Byzantine Emperor Zeno in Constantinople. With the dual aim of putting as much distance as possible between these dangerous neighbors and the capital, and getting rid of Odoacer, who in Zeno's view was becoming too big for his boots, the emperor encouraged the Ostrogoth king Theodoric to invade Italy.

Ostrogoths was a spectacular event declared in one of his decrees, "are Orthodox Catholic Christianity - a hundred thousand or more of an object of our special care. . . them, men, women and children, trekking from their homeland on cleanse not stain . . . drinking the southern banks of the Danube water, too, such as the mere sight of the southern banks of the Danube (now Bulgaria) in a vast wagon train to northern Italy. "It was," a tite for food." contemporary wrote, "a world that migrated." Theodoric defeated tongue into which the Gospels were translated, and the Goths' devout-

Odoacer in battle and having persuaded his rival to deliver Ravenna siege, on the promise of sharing power with him, Theodoric killed half with his sword and remarking no bones in his body."

Gothic history. Never honored linare Nuovo - which depict his even with Roman citizenship. The-splendid residence, the curtains be-ceived a visit from a Goth from a odoric nonetheless proved himself neath the porticos knotted to admit a barbarian more Roman than the the cooling breezes of the Adriatic, Romans. His grandiose public and in the background Ravenna's works projects raised not only Ra- Arian cathedral (on the left) and venna but also cities such as Milan, the Catholic one (on the right) -Verona and Pavia to levels of civili- politically and socially linked by ty and prosperity that had not been the solid presence of the Palatium. The march of Theodoric and the empire. "Aqueducts," Theodoric time led to their marginalization. of a living Goth.

Now we shall have baths again that which will not take away all appe-

Gothic was the first "barbarian"

to him after a two-and-a-half-year authors, despite their adherence to the Arian heresy that God and Jesus were distinct beings and that Odoacer — cutting him nearly in Christ, though divine, was not the half with his sword and remarking equal of the Father. Yet under afterward: "I think the wretch had Gothic rule, Arians and Catholics worshiped freely in their own churches in Ravenna and through-HIS not altogether prom- out Italy. This unusual tolerance is ising start ushered in a borne witness to by the stupendous reign that was to be the mosaics of Theodoric's palace chamost remarkable in pel in Ravenna - now Sant'Apol-

since the great days of the The Italian Goths' Arianism in

was in the ascendant and in the early sixth century Emperor Anastasius recognized the Catholic Frankish warlord Clovis, who overthrew the Visigothic kingdom in France. Later the Visigoths in Spain, who had achieved a greater autonomy from the empire than Theodoric — though they never ness was praised by many Roman equaled his civic and artistic impact - formally renounced Arianism, hastening their loss of identity before being overwhelmed by the

Moorish invasion.

Ironically, while Vasari was penning his ill-informed definition of Gothic architecture, in the mid-16th century, the Flemish diplomat Busbecq, a man of exceptional intelligence and curiosity, was in 15tanbul as the Habsburg's ambassador to the Ottoman sultan Suleyman. One night Busbecq recommunity in the Crimea still in existence hundreds of years after the Goths had died out in Europe, accompanied by a Greek familiar with their customs and language (from whom Busbecq was able to collect a valuable list of words). This was the last recorded sighting

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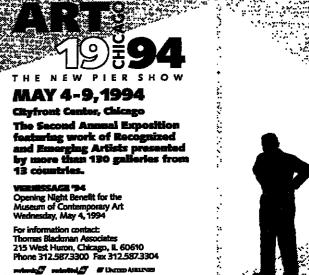
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Champ de Mars

Wealthy Saudi Tied To Fundamentalists Loses Citizenship

By Youssef M. Ibrahim New York Times Service

PARIS - Saudi Arabia has taken the highly unusual step of stripping a scion of one of its wealthiest merchant families of his citizenship because he supports Muslim fundamentalist movements active in Arab countries.

Saudi newspapers quoted the authorities Friday as asserting that Ussama ibn Laden had been penalized "because of his irresponsible behavior that contradicts the interests of Saudi Arabia and harms sisterly countries." They also cited This refusal to obey instructions issued to him."

A Saudi businessman said the decision had been coupled with a move to freeze Mr. Ibn Laden's extensive assets in Saudi Arabia, although he is believed to control millions of dollars in foreign bank

Mr. Ibn Laden has spent much of the past two years in Khartoum, GATT: U.S. and EU Near to Lowering Barriers on Public Procurement the capital of the militant Islamic republic of Sudan, where he is a confident and acknowledged financial backer of Sheikh Hassan al Turabi, one of the leading figures among Islamic fundamentalists in the Middle East.

Operating from a large estate be owns there, Mr. Ibn Laden has participated in a number of public conferences of militant fundamentalist movements in Khartoum over the past four years. He has emerged with the overall image of a man placing his vast wealth at the disposal of militant Islamist causes from Afghanistan to Algeria.

In the past year, several Western concerned with central government purchases of goods. If Sir Leon and and Arab intelligence reports leaked to the media have linked him to the bankrolling of camps set up in Sudan by various groups of Arab Islamists to train militants.

The decision taken against Mr. Ibn Laden was seen as a signal to other less visible groups of Saudi millionaires and billionaires to cut their ties with militant Islamic groups in Egypt, Jordan, Tunisia and Algeria.

Financial backing for the mili-tants by wealthy Saudis and other Gulf billionaires in Kuwait, Qatar scribed by officials as "parallel to fore April 15 in order to be presentand the United Arab Emirates freed to the U.S. Congress as part of quently takes the guise of Islamic the "fast track" trade approval mechanism. A U.S. official said it charity works, the building of mosques, or the starting of Islamic businesses that are used as chanin annual procurement opportuninels to pump money into the milities for European companies doing tants' war chests business in the United States and American concerns doing business

Saudi Arabia has responded slowly to requests by Arab countries that have been targets of Islamist violence that it rein in its rich fundamentalists.

year, however, requiring specific government permission before funds are collected inside Saudi Arabia for Islamic charity and imposing various controls.

A senior Egyptian official said: "It may be a beginning of the end of the sort of benign neglect ob-served by the Saudi government toward those funding terrorists. But they have to do a lot more to convince that they are serious."

The Saudi attitude toward the politicized radical Islamic movements active in almost every Arab country has been ambivalent at best. Saudi newspapers and media, all under some form of official control, have occasionally taken a sympathetic view of radical Muslim fundamentalist movements, presenting their struggle to take power as a somewhat legitimate quest.

sides want a deal."

Although the EU and the United States already are parties to the

public procurement clause of the GATT agreement, this is mainly

Mr. Kantor achieve the expected

agreement next week, the accord

would be open for signature by a

group other governments who are

taking part in the procurement ne-

gotiations. These include members

Cooperation and Development,



COOL DAYS IN DELHI — Prime Minister P.V. Narasimha Rao gesturing as he spoke with Deputy Secretary of State Strobe Talbott and other U.S. officials in the Indian capital on Friday.

An Indian official said that India rejected any role for the United States as a broker of peace in South Asia, asserting that Washington appeared to have a tilt toward New Delhi's foe, Pakistan.

General Agreement on Tariffs and reached a partial agreement that Trade. They are to meet on Tues- provides greater access to government contracts after the United day in Marrakesh. States invoked sanctions against An official at the European

Commission in Brussels said: "We the EU. are optimistic. It's fingers crossed." The deal last spring called for a "I think it is do-able," said a U.S. official at the talks. "Both sides are two-year bilateral arrangement; under it, neither side would disworking constructively and both criminate against the other on a range of services and construction

The United States also said it would eliminate its Buy American rules from utilities such as the Tennessee Valley Authority and other federal electric power utilities in exchange for the EU doing the same in its electric utility market. The Union also dropped a rule giving European bidders on electric utilities a 3 percent price preference. The United States now wants the Organization for Economic this 3 percent rule dropped by other utilities.

Hong Kong, Israel, Singapore and South Korea. Officials involved in the talks said Friday that Sir Leon and Mr. The agreement, which is de-Kantor could extend their discussions into Wednesday if more time needs to be reached bewas needed to conclude the procurement accord. The two are also expected to discuss trade relations with Japan, the compromise would open more than \$100 billion reached this week on raising the issue of workers' rights and trade. and outstanding trade issues not contained in the Uruguay Round accord Mr Kantor also will hold trade talks with Japanese officials.

The subject of government pro-curement was a major area of dis-attended by trade officials from pute between Brussels and Wash- 121 countries, will culminate in the

signing on April 15 of the Uruguay subject of labor conditions, which

Aside from the controversial

Round accord. The 500-page treat was demanded by the United ty, the largest trade agreement in States and France, the government history, is expected to add more ministers meeting in Marrakesh are than \$200 billion to the world econ- expected to raise a number of other omy. It will establish the World new issues for discussion by the

Continued from Page 1 quoted as telling news agencies in Brussels that armed men entered the Kigali offices of the Belgium and Netherlands branches of the

organization and executed Rwandan employees in front of expatriate staffers. Other reports said Rwandans working for Oxfam and Unicel were executed.

The killings of the relief workers and the Catholic clerics appeared to open a new phase in the carnage that began early Thursday with Presidential Guard units rounding up cabinet ministers and other political figures and their families. Some of those arrested were later

Much of the fighting centered on rivalry between ethnic groups. The Hum tribe forms the majority in both Rwanda and Burundi, but since independence from Belvium three decades ago the two countries have been repeatedly convulsed by ethnic fighting as the Hutus clashed with the minority Tutsi

In Rwanda, the Tutsis formed the Rwandan Patriotic Front that invaded the country from Uganda and after three years of guerrilla war forced Mr. Habyarimana into a series of concessions that included an unfulfilled promise to forge a new coalition government with the rebels. That agreement appears to have broken down, with reports of Presidential Guard units battling Patriotic Front guerrillas in the capital and thousands more guerrillas advancing on the city from the north.

"We have these rebels fighting the army now," said Cyprien Habi-mana, Rwanda's ambassador to

battles occurred overnight when a Patriotic Front battalion allowed in the city under a cease-lire agreement attacked a Presidential Guard garrison, apparently trying to "teach a lesson" to the guard following a day of looting.

The Rwanda airport, the site of the Wednesday night plane crash, remained closed Friday and under

Embassy Urges Evacuation of All Americans

The Associated Press WASHINGTON - The U.S. Embassy is shutting down in Rwanda and the State Department is looking for ways to evacuate the 250 Americans in the country. The airport at Kigali is

closed and the State Department wants to get all Americans out, administration officials said Friday.

In Burundi, the airport at Bujumbura remains open and most of the 400 U.S. citizens in the country are being urged to leave. Only a handful of essential U.S. government personnel are to remain, said the officials, who spoke on condition of anonymity.

A travel advisory said all

private U.S. citizens, all U.S. government employees whose jobs are not essential and all dependents should leave.

RWANDA: Clergy and Aid Workers Are Executed Kenya. He said one of the largest the firm control of the Presidential Guard, and telephone communications with the capital were difficult. But reports reaching here from Kigali - from diplomats, foreign

aid workers and others - seemed to confirm the earliest worst fears of a city gone amok, with street fighting now continuous and roaming bands of death squads conducting executions of perceived tribal

There were also reports from the French Foreign Ministry in Paris on Friday that in addition to the Belgians, UN peacekeepers from Ghana and Bangladesh had been

France, Belgium and the United States were considering ways to evacuate their nationals from Rwanda, a task complicated by the fact that the Kigali International Airport remains in the hands of the Presidential Guard.

France placed its 8,000 troops scattered around Africa on high alert, in a sign that foreign intervention in Rwanda might be imminent

Belgium has about 1,500 nationals in Rwanda not including the UN peacekeepers and France has about 600 nationals.

Meanwhile, Rwandan analysts said what exactly caused the president's jet to go down may never be known. Rwandan officials who had gathered at the airport to greet the president on his return reported seeing two explosions.

There was also speculation that the jet may have been shot down by the president's guards as part of a coup plot just as he was about to make peace with the Patriotic

Fujimori, has pursued a good

neighbor policy, visiting Santiago

five times in the last two years.

Chile is now a major investor in

Trade Organization as the succes- preparatory committee now plan-

United States and France, Latin market for U.S. exports. leaders are discovering that their fastest growing trade is with their

neighbors. Our trade with Paraguay is now ance," Ceiso Amorim, Brazil's foreign minister, said in an interview. "Our trade with Uruguay is \$4.9 billion in 1985 to \$3.7 billion now at the same level as our trade in 1992, according to the Internawith Britain."

Brazil is negotiating the formation of a South American Free Trade Area, with 1995 to be the starting point.
"Following the North American

example, we want to abolish tariffs on 80 percent of South America's regional trade over 10 years," Mr. Greeted favorably by many

Latin America's opening to outsid-ported wheat. ers, American business executives

 ${f LATIN}$: In South America, Old Foes Turn Into New Friends and Good Trading Partners have already converted the region into the world's fastest growing And it is easy to see how detente

is soothing national tensions. With the advent of civilian rule in the three countries of the Southreater than our trade with ern Cone - Argentina, Brazil, and Chile - annual military spending has dropped by one-quarter, from tional Institute for Strategic Stud-

> Since 1990, trade between Argentina and Brazil has more than tripled, hitting \$6.3 billion last year and making Brazil Argentina's

largest trading partner.
What kind of Argentine ships would Rio's shore guns blow out of Rio's harbor today? Certainly not oil tankers, now that Argentina is South American nations, the Bra- Brazil's second-largest source of zilian proposal capitalizes on fore- imported oil after Saudi Arabia. casts that most trade within the Certainly not freighters loaded continent will be duty-free by the with wheat, now that Argentina end of the 1990s. Benefiting from supplies 75 percent of Brazil's im-

Regional trade is expected to continue to leap again after Jan. 1. the day that four neighbors - Argentina, Brazil, Uruguay, and Paraguay - introduce tariff-free tradas Mercosur.)

"The whole hypothesis of war guay to São Paulo. between Argentina and Brazil has

O'Keefe, president of Mercosur Consulting Group, a New York business consulting concern. "I don't think that anyone in the Argentine military or in the Brazilian military still sees the other as a

potential threat." in the last century, Brazil and Argentina built their railroads with different track gauges to prevent an enemy invasion by rail. Today, integration is the order of the day,

Brazilian engineers are drawing up plans for a 2,400 kilometer (1,500-mile) highway to speed products between São Paulo and Buenos Aires. This month, a Washington consulting firm. Louis Berger, started feasibility studies on one link, a \$1-billion, 50-kilometer bridge, joining Buenos Aires and Colonia, Urugnay. In March, the Inter-American Development Bank agreed to finance almost half of a \$718-million project to improve road and river links between Argentina and its neighbors.

By the end of this decade, Mercosul nations hope to complete the Hidrovia, a five-nation inland waterway that will allow barges to travel 3.470 kilometers down the Paraguay and Parana Rivers, from eastern Bolivia to the South Atlanas Mercosul. (In Spanish-speaking inaugurate a separate system of riv-cover that former enemies can be countries, the agreement is known er locks that will allow barges to their best markets. travel 2400 kilometers from Para-

Spilling over national borders, territory in the 1879 War of the tion process.

grow most of Paraguay's soy crop. An additional 10,000 Brazilian farmers have moved into eastern Bolivia. Brazilian investment is so heavy in the thinly populated inte- Peru's privatization of state comparior of Uruguay that newspapers predict that Brazilians will own one-quarter of that nation's farm-

land by the end of the decade. Nowhere is the improvement in relations in South America clearer than on the Chilean-Argentine bor-

In 1977, with generals ensconced in their presidential palaces, the two neighbors came to the brink of war over ownership of islands at South America's southern tip. Ten years of civilian rule in Argentina and five years of it in Chile have reworked the landscape. Since 1991, the year the countries settled 22 border disputes, trade has tripled and Chilean investment in Argentina has jumped to \$2 billion from about \$100 million.

Construction started last year on 1,200-kilometer pipeline to supply Santiago with natural gas from Argentina. This year, engineers are to begin studies on the building of a 23-kilometer electrified railroad tunnel through the Andes.

ing under a common market known tic. By next October, Brazil plans to once locked in arms races now dis- about are the modalities of bring-

While many Peruvians nurse grudges with Chile over the loss of tion has not cooperated in the elec-

TALKS: Little Progress Continued from Page 1

with the ANC. In his comments, King Zwelithtacks on the Zulu nation and to any Zulu in South Africa: the Shell House massacre and the declara-KwaZulu with consequent military invasion.

King Zwelithini said he considered "the declaration of a state of emergency in KwaZulu to be an act of foreign aggression, an invasion of our territory and a rape of our national dignity and pride.

for sovereignty in KwaZulu-Natal, Elsewhere, countries that were saying, "The only thing to talk So far, the KwaZulu administra-

(Reuters, AFP)

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BLIDAPEST International Baptist Fellowship. (I Strnbo u. 56 (main entrance Tapolisany) u. 7, immediately behind front entrance), 10:30 Bible study, 6:00 p.m. Pastor Bob Zbinden, Tal.: 11:55116.

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been junked," said Thomas A. 200,000 Brazilian farmers now Pacific, Peru's president, Alberto

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	Fri. close	Prev. close	% change		Pri.	Prov.	% charge
Energy	107.60	106.65	+0.89	Capital Goods	109.67	109.75	-0.07
Utilities	120.40	119.75	+0.54	Flaw Waterials	122.86	121.79	+0.88
Finance	116.15	115.42	+0.63	Consumer Goods	95.75	96.48	-0.76
Services	115.59	116.55	-0.82	Miscellaneous	125.62	125.56	+0.05

ECONOMIC SCENE

By William E. Schmidt

New York Times Service

hardly recognize. Farmland, pasture, coal mines and urban sprawl have claimed most of

the trees. Where there is greenwood - scattered

pockets like islands adrift on the dull Midlands

plain - it consists mostly of dense stands of

Mediterranean pine, imported and planted by the

But while Sherwood Forest is only a thin wisp of its medieval past, when the thick, gnarled oaks and

spindly birches offered sanctuary to the bandits

and rebellious woodsmen who once harried the

sheriff of Nottingham, its scattered remnants are

at the heart of national debate over the future of

Prime Minister John Major's Conservative gov-

ernment is contemplating whether to turn over to private investors control of 4,355 square miles

(11,270 square kilometers) of woodland and heath,

nearly 5 percent of the nation's land area. The land

Proponents of free-market economics in the

government argue that privatization of Britain's

forests, like the earlier privatization of airlines and utilities, would draw fresh investment and help

But a coalition of local government officials,

conservationists and recreation enthusiasts has

mounted a campaign, warning that selling these lands would sharply reduce public access to them.

view our forests as the heart of our county and the key to our future," said Gareth Broome, the forestry officer for Nottinghamshire. "We obviously

don't want to see them fall into the hands of

private owners more interested in profit than pub-

Now that the coal industry has collapsed, we

is now managed by the Forestry Commission.

renew the moribund timber industry.

lic access.

Britain's public forest lands.

government after World War I as a cash crop.

OTTINGHAM, England - There

isn't much left of Sherwood Forest,

and what there is, Robin Hood would

Sherwood Forest to the Rich?

The Fed: A Central Bank in Flux Greenspan's Role in Rate Decisions Is Diminished

By Louis Uchitelle New York Times Service

NEW YORK - Without a vote or even a formal discussion, the Federal Reserve Board's top policymakers are taking over the process of raising and lowering interest rates rather than allowing their chairman, Alan Greenspan, to act on his own between Fed

meetings, as he often has in the past. Several Federal Reserve officials, speaking on condition of anonymity, described the new approach not as implying criticism of Mr. Greenspan but as a sign of a growing reduciance to delegate authority to any one person.
In fact, both of the Fed's recent moves to

raise rates, in February and in March — the first increases in U.S. interest rates in five years - were decided by the policymakers as a group, in the face of faster economic growth and growing concern about inflation.

The new approach to decision-making has evolved through consensus, and while it has not been made formal, neither has Mr. Greenspan challenged it.

It comes partly in response to pressures from Congress for the Fed's policymakers to be more

open and accountable for their actions.
"We are under enormous pressure from some quarters to stand up and be counted," one Federal Reserve official said, referring to congressional demands for more disclosure of Fed deliberations. "This change we are making may be a halfway house for taking on that accountability as a committee rather than individually, by making rate changes committee decisions.

But the president of the New York Federal Reserve Bank, William McDonough, on Friday dismissed the idea of a change as "nonto exert strong leadership" in the Fed's poli-cy-making body, Reuters reported. The Fed has said its job has become more

difficult because the economy is behaving in ways that traditional statistics are failing to easure adequately.

"If our national indicators were more reliable, there would not be as great a need for a collective decision, and we would be delegating more authority to the chairman," said Harvey Rosenblum, director of research at the Federal Reserve Bank in Dallas.

Both of the Fed's recent rate increases were decided and implemented by the policymakers as a group.

In the past, the policymakers, collectively known as the Federal Open Market Committee, adopted directives that gave the chairman guidance. But actual changes in interest rates were almost always engineered by the Fed chairman in the six to eight weeks between each meeting.

He either acted on his own or after a telephone conference call with his colleagues, a practice that Wayne D. Angell, a Fed gover-nor who resigned in February, described as less than satisfactory.

"It is difficult for the members to politely

disagree in a conference call the way they can at the meetings," said Mr. Angell, whose views sometimes clashed with Mr. Greenspan's. The directives adopted at each meetings are called, in Fed jargon, "symmetric" or "asymmetric."

An asymmetric directive, toward higher rates or toward lower rates, would give Mr. Greenspan the green light to move in the indicated direction if he wished to do so, and a symmetric directive was effectively an inruction to leave interest rates alone.

Before the Fed's two recent moves, rate changes typically occurred in this fashion between meetings.

But, significantly, the policymakers voted at their meeting Feb. 4 to raise rates on that day. And instead of adopting an asymmetric directive to reflect their view that rates should be going up, they took the unusual step of adopting a symmetric one — in effect, telling Mr. Greenspan not to act between meetings. Their next meeting, on March 22, produced

another vote to push up rates on that day.

Although the minutes of that closed-door meeting in March will not be published until May 20, the policymakers are likely to have adopted another symmetric directive - urging Mr. Greenspan to do nothing about interest rates until the next meeting, on May 17. The new insistence on changing rates at meetings, not between them, has inevitably

Open Market Committee were losing faith in Mr. Greenspan. That policy-making group is made up of Mr. Greenspan and the six other Fed governors based in Washington, as well as the

raised speculation that some members of the

See GREENSPAN, Page 10

Dresdner to Tap Foreign Investors For \$700 Million

By Brandon Mitchener . International Herald Tribune

FRANKFURT - In a bid to raise its profile among international investors and boost its share per-formance at home, Dresdner Bank AG said Friday that it would issue the equivalent of 3 million shares in a worldwide stock (lotation that is expected to raise about 1.2 billion Deutsche marks (\$702 million).

The international offering is the biggest to date by a German bank and is particularly geared toward U.S. institutional investors. They are expected to snap up about a third of the total issue in a private placement that is not subject to U.S. financial disclosure regulations.

Dresdner Bank, which is Germany's second-largest commercial bank, also announced Friday that it was raising its dividend on common shares to 13.50 DM, up from 12 DM a year ago, and that its group operating profit after bad debt provisions had risen by 23.5 percent, to 2.04 billion DM, in 1993. The result was better than widely expected by analysts.

The new share offering is rare in that it allows Dresdner Bank to exclude existing shareholders in order to place the shares exclusively among non-German investors.

Shares are to be offered immediately to funds and other institutional investors in New York, London, Tokyo, Paris, Amsterdam, Hong Kong and Zurich, with the allocation to each location depending on demand. Officials said an initial 700,000 shares are allocated for placement in the United States.

Neil Barton, an analyst with Jürgen Sarrazin, the bank's chair-Merrill Lynch in London, said a man, said there was "absolutely no larger stake in Stet, such as 10 to 20 question of a direct listing" on Wall Street, which would require percent, "would tie up a lot of money and still not give them control." Dresdner to adopt U.S. accounting standards. Only one German com-pany, Daimler-Benz AG, lists and Pirelli, though heavily indebted, recently made a 1 trillion lire (\$607

reports according to U.S. standards.

Dresdner Bank already has U.S. million) convertible bond issue. Alcatel this week reported 1993 earnings of 7.1 billion French francs (\$1 shareholders who hold American depositary receipts, which are traded over the counter in New York. But the new shares are intended to would each gain something from fall under a rule known as 144A that was adopted in 1990 by the Securities and Exchange Commission and governs private placements among institutional investors. Heino Ruland, an equity strate-

gist at Nomura Research Institute Deutschland in Frankfurt, said the offering was a convenient way for Dresdner Bank to "kill two birds with one stone," raising its profile in the United States and elsewhere and raising cash on good terms.

"All German companies are trying to expand their shareholder bases beyond Germany," Mr. Ruland said. Banks, he added, are particularly interested in international expansion because the local market for bank issues is exhausted. Other analysis noted that

Dresdner Bank has been unhappy with the performance of its shares in Germany. Its shares have underperformed the 30-share DAX stock index by 21 percent over the last 12 months and underperformed the stock of Deutsche Bank AG, its larger rival, by 6 percent.

Mr. Sarrazin said the shares

would be issued at a price "very close" to the prevailing market price. Rights issues usually give existing shareholders a substantial discount

Bank officials had no comment on the implications of the issue for Banque Nationale de Paris, which has said it wants to acquire a stake of as much as 10 percent in Drescher. Dresdner Bank shares closed

Friday at 420 DM on the Frankfurt exchange, up 5 DM from Thursday, even though the issue might lead to lower earnings per share and dilute share value.

The rise in the stock price was attributed to the announcement of the dividend increase and 1993 results. UBS Phillips & Drew, which is part of the consortium that will place the new shares, raised its recommendation on Dresdner Bank on Friday from "sell" to a still cautious "hold."

Mr. Sarrazin said the bank's bad debt provisions, which include coverage for possible losses related to Metallgesellschaft AG, the troubled trading, metals and financial services company in which Dresdner owns a 14 percent stake, rose 47 percent last year, to 1.77 billion DM, he said.

and third-largest suppliers of cable in the world, and Alcatel is the big-By Jacques Neher onal Herald Tribune gest supplier of telephone switching ed" to take a joint stake in Stet. current price for the 50 percent of it now traded on the stock market.

PARIS - Alcatel Alsthom, the French telecommunications, transportation and power systems group, said Friday that it had linked up with Pirelli SpA for the chance to buy a stake in Stet SpA, the Italian telephone company due to be privatized this year.

The alliance, analysts say, would aim to ensure that Telecom Italia, as the new phone company is to be called, would be a good customer for products sold by Alcatel and Pirelli, and it could pave the way for some joint ventures among sub-

Alcatel and Pirelli are the largest

Few groups are as organized and vocal as Brit-am's vast army of hill-walkers, hikers and bird-

watchers, who have a passionate attachment to what is left of the countryside. Walking is ritually listed in

Nearly all of Britain's undeveloped forest, coast

and moorland is in the hands of private owners -

landed families, mostly, who have controlled it for

been made on the fate of the forest lands, and have

Robin Hood and his

colleagues would rise from

the grave if they knew what

this wicked government was

promised to do whatever is necessary to insure

public access. But they also concede that the land

is less marketable if the government insists on

attaching covenants guaranteeing public access.

According to a study published in February by
the Ramblers' Association, a hikers' group that
claims 95,000 members, nearly 85 percent of the
250,000 acres (100,000 hectares) of Forestry Com-

mission lands sold to private owners since 1981 has

since been closed to the public.

"Robin Hood and his colleagues would rise from the grave if they knew what this wicked

See FOREST, Page 11

Paddy Tipping, Labor member of

Parliament from Nottingham

Government officials insist that no decision has

surveys as Britons' favorite outdoor activity.

and transmission equipment.

As a Telecom Italia shareholder, Alcatel also could advance its ambition to become not just a supplier of telecommunications equipment but a provider of services as well.

On Wednesday, Pierre Suard, Alcatel's chairman, said he was 'very interested" in the Italian telecommunications market, despite being edged out a week earlier by Siemens AG of Germany for the role of foreign partner for Italtel, the equipment-manufacturing arm of Stet.

On Friday, Jean-Paul Chapon, This would imply an investment of

"Pirelli approached us," spokesman said.

He said he could not say how

large a stake the two companies

might buy, noting that a firm privatization date and terms of the sale had vet to be set. Stet, with a market capitalization of about \$15 billion, is 50 percent-

owned by IRI, a state-run industrial holding company.

Analysts said Alcatel and Pirelli would need a stake of at least 5 percent to 6 percent to be considered a major or core shareholder.

lion), with its debt-to-equity ratio falling to 12 percent. Analysts said the two companies

See TELECOM, Page 10

Play GERMAN LOTTO for your Chance to Win MILLIONS



Bloomberg Business News CHICAGO - First Chicago Corp. sent up a warning flare from the banking industry Priday when it said first-quarter trading results, until recently a profit-driver for many of the biggest U.S. banks.

The 11th-largest banking com-pany in the United States said its "very negative trading results" were offset by more business lending, lower credit costs and invest-

As a result, the Chicago-based bank expects to report first-quarter earnings at or above the year-ago \$179.1 million, or \$1.79 a share. The stock rose 87.5 cents to close at

Other major banks are expected to report similar increases in loan volume when they announce their

first-quarter earnings over the next two weeks. But First Chicago's trading

losses, particularly in developingcountry debt instruments, were the main preoccupation of analysts and money managers.

"It's clear that the money-center banks are very heavily dependent on trading profits," said Tom Gar-recht, an analyst with East Shore Partners, a New York-based investment firm. "It's also clear that these banks have been hit hard - very hard -in the first quarter."

Trading Profit First Chicago

■ LOTTO is the No. 1 Game in Germany, and one of the Federal Republic of Germany.

 You now have a chance to win one of the MULTI-MILLION DOLLAR CASH PRIZES paid out every week in the German currency. You can be living anywhere in the world to enter.

SS2.3 BILLI

(That's 3.9 Billion DM to be Paid Out This Year)

largest Lotteries in the world paying out over US\$2 Billion a year. It's controlled and administered by the Government of the

Yon don't have to be a German citizen anymore to play German LOTTO. This year over US\$2.6 Billion Dollars(in German Deutschmarks) will be paid to those who pick out the winning numbers correctly in any one of the 3 Draws every week.

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ne instant Millionaires through GERMAN LOTTO. Many thousands of others will win prizes of 500,000 DM and

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When the numbers you've selected match the winning numbers in any one Draw YOU BECOME AN INSTANT MILLIONAIRE. If you have 3,4 or 5 of the winning

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box below and charge your credit card, you'll be sure not to miss out on any large Draws or Jackpots. Remember, every week (on Wednesdays

and Saturdays) a prize pool of over US\$57,000,000 is paid out in cash. If no one wins the First Prize, the full amount is carried forward to the next Draw so you get a chance to win as uch as an extra US\$20,000,000 from the Jackpot payment.

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Mark 6 numbers with a cross (X) out of 49 for each GAME you wish to play. Then complete the Entry Form below in full and return to the

following address by fax or mail: OVERSEAS SUBSCRIBER AGENTS international Subscription Processing Centre Nieuwezijds Voorburgwal 86

1012 RM Amsterdam, Netherlands For Fastest Entry:Fax (31) 20-6383171 SCRIET BACK QUARANTEE! for any resear you're not completely salehed with the service, year're have to expert your subscription. It may the early receive a bill released on the seatisphed portion.

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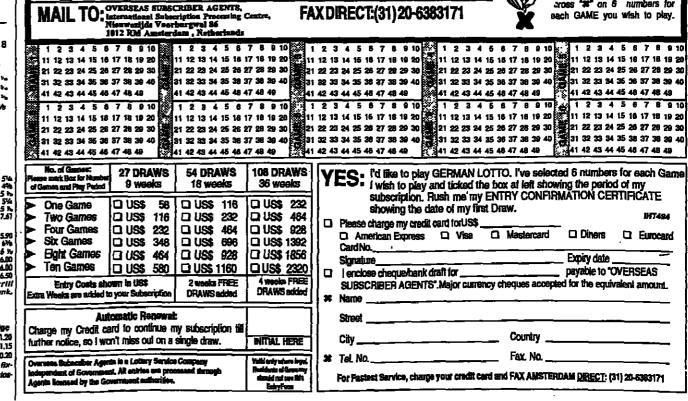
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To participate in GERMAN LOTTO, please complete this ENTRY FORM in full: ENTRY FORM 6/49

High Low Last Cha.

EUROPEAN FUTURES

Compiled by Our Staff From Dispatches dropped as interest rates rose amid concern that next week's inflation reports will encourage the Federal

Reserve to push rates higher. The Dow Jones industrial average closed 19.00 points lower at 3,674.26, wiping out Thursday's

U.S. Stocks

slight gain but leaving the market up comfortably for the week as a result of Tuesday's sharp gains.

The market was also undermined Friday by the end of a three-day rally in the bond markets amid concerns about possible rises in interest rates. The yield on the government's benchmark 30-year Treasury bond climbed as high as 7.29 percent and closed Friday at 7.26 percent, up from 7.21 percent on Thursday.

Computer-generated sell programs contributed to the decline in stock prices, according to Birinyi Associates, which tracked at least four such rounds of selling on Friday. Dealers said there was little fresh buying support, allowing the program selling to have a disproportionate effect.

New York Stock Exchange volume totaled 262.48 million shares, down from 287.75 million shares

on Thursday. Stocks that fell out-NEW YORK — U.S. stocks numbered those that rose by 2 to 1

Traders said that the reports on producer prices for March, due for release on Tuesday, and for consumer prices, which will appear on Wednesday, will be studied for hints of whether the Federal Reserve will soon raise rates again.

"The threat is there that if the reports show inflation rising, the Fed has another tightening move left in its six-shooter," said Joseph DeMarco, managing director for equity trading at HSBC Asset

Declines in Caterpillar Inc., off 11/2 at 117%, Aluminum Co. of America, down 1 at 71%, and General Motors Corp., off 2% at 57%, pushed down the Dow Jones average as much as 38.01 points in the course of the session.

Tobacco company shares fell af-ter National Public Radio reported that five of the 13 secret cigarette ingredients banned from food by U.S. Food and Drug Administration are classified as hazardous substances. Philip Morris Cos. Inc. stock fell 1% to 49% and RJR Nabisco Holdings Corp. fell % to 6%.
The Nasdaq Composite Index
fell 6.46 points to 748.71 as tech-

nology stocks such as Microsoft Corp., down 24 to 87, lost strength. A monthly report on semiconductor orders is due on Monday.
(Bloomberg, AP, AFX)

Hosokawa Resignation Leaves Yen Unscathed

NEW YORK - The dollar are getting used to these things." gained marginally against the year on Friday in spite of the resignation of Japan's prime minister, Morihiro Hosokawa, but failed to mony to the underlying trend that hold onto Thursday's strong gains remains in its favor." He said that against European currencies.
The dollar ended at 105.255 year

on Friday, up slightly from a close

at 104.90 on Thursday, but slipped

1.7170 DM. Against other currencies, the dollar closed at 1.4454 Swiss francs, down from a close on Thursday of 1.4473, and fell to 5.8655 French francs from 5.8770 francs. The pound rose to \$1.4768

from \$1.4730. Dealers said that the yen remained under pressure against most major currencies but comfortably absorbed most of the selling after the Hosokawa announce-

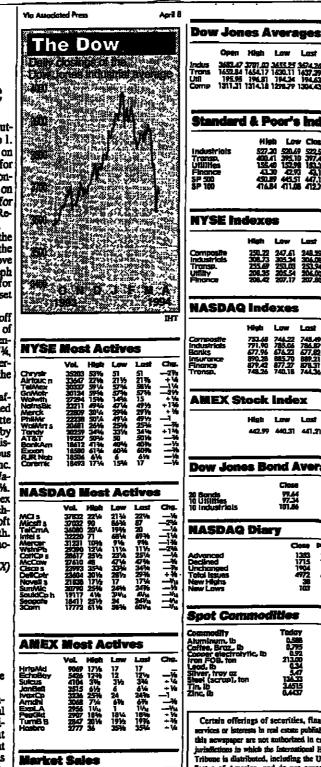
WORLD STOCK MARKETS

Compiled by Our Staff From Dispatches American Express Bank. "People impact on the yen was "ample testithe dollar might rise as high as 106.50 yen but that Japanese exporters would be likely to sell into such strength and moderate any

further dollar rise. U.S.-Japanese trade has been the focus for currency traders since to 1.7125 Deutsche marks from early last year, when members of the Clinton administration said a strong yen would reduce Japan's trade surplus.

"Trade talks won't move any faster as a result of Hosokawa's resignation," said Tom Benfer, foreign exchange director at the Bank of Montreal.

Dealers said that the dollar's recent gains against other leading currencies were also vulnerable and that investors might sell the dollar if it fails for a third time to break through the key barrier of 1.7250 "It seems that Japan changes DM. Some analysts said it could governments every other day," said fall back to test chart support at Tim Cunningham, a trader at 1.7020 DM: (Bloomberg AFX)



14.00 142.25 14.37 142.75 145.00 147.05 147.00 147.05 147.90 147.90 157.75 157.75 157.50 157.75 157.00 157.70 N.T. N.T. N.T. volume: 14226 r metric tod 1294.50 1295.50 1275.00 1276.00 1319.00 1280.00 1300.00 1301.00 CATHODES (High Grade) Standard & Poor's Indexes NYSE Indexes 979.50 930.50 934.00 935.00 985.00 951.00 954.50 955.00 Last Cha 3145.0 N.T. Est. volume: 7.871. C CAC 40 (MATIF) FF200 per index point Apr 2140.00 71 Many 7137.50 21 Juni 2119.00 23 Sep 2132.50 21 Dec N.T. Mar N.T. Est. volume: 20,811. NASDAQ Indexes Dividends AMEX Stock Index 442.99 440.31 441.21 -0.54 IRREGULAR Dreyfus A Bds Plus Excelsion inco MONTH EUROMARKS (LIFFE) Dow Jones Bond Averages 99.44 97.34 101.86 INCREASED UNUM Corp INITIAL NASDAQ Diary REGULAR Spot Commodities Est, volume: 22.80 Cpm int.: 25.864 LONG OILT (LIFFE) CSL009 - pts & 22nds of 100 pcf Jun 108-04 107-04 107-05 — 0-25 Sep N.T. N.T. 104-06 — 0-25 Est, volume: 61,051. Open int.: 144,741. GERMAN GOVERNMENT BUND (LIFFE) DM 258,000 - pts of 100 pcf Jun 97.25 94.97 94.90 — 0.15 260 96.82 94.62 94.99 — 0.15 Est, volume: 77,708. Open int.: 255,864. To Our Readers 18-YEAR FRENCH GOV. BONDS (MATIF) FF300,000 - pts of 100 pct Jun 122,64 122,12 123,18 — 0,22 Sep 122,66 122,48 122,44 — 0,25 Dec 122,16 122,80 121,74 — 0,28 Certain offerings of securities, financial pervices or leterests in real estate published in jurisdictions in which the International Herald Tribune is distributed, including the United Industrials officiality of securities, services or interests in High Low Last Settle Chiga

For the year, the economy should expand by 4.2 percent, up from a 3 percent rise last year; that will be followed by a 4.4 percent increase in 1995, according to the economic forecast of the New York-based group, which is funded by large corporations. The inflation rate should hold steady at 2.7 percent this year and then rise to 3.7 percent in 1995, the group said. The economy grew at a 7 percent rate in the last three months of 1993, the strongest quarterly showing in a decade. Most economists doubt that such a big gain will be repeated anytime soon. BRENT CRUDE OIL (}PE) US dollars per barrel-lots of Leec barrel: Ford Set to Name Buyer for Thrift DETROIT (Bloomberg) — Ford Motor Co. is expected to announce next week the sale of its unprofitable First Nationwide Financial Corp. to one of three bidders, sources close to the negotiations said Friday, Stock Indexes November, will decide by midnight Monday which of the three bids it will accept, the sources said. First Nationwide has about \$16 billion in assets, but has suffered \$199.4 million in losses since 1990, including a \$55 million loss in 1993, and has more than \$1 billion in delinquent loans. Gerald J. Ford, an investor who heads Madison Financial Inc. of Dallas. Also bidding for First Nationwide is Great Western Financial Corp., a Los Angeles-based thrift that is one of the nation's largest. Golden West Financial, based in Oakland, California, also made an offer. All three bids are believed to be about \$1 billion. Sources: Maill, Associated Press. London ini'l Financial Futures Exchange, Ini'l Petroleum Exchange. Higher Sales Push Up Abbott Profit first-quarter profit had risen 6 percent, largely due to increased domestic sales and stronger sales of drugs and nutritional products. the three months that ended March 31, compared with \$345.5 million, or 41 cents a share, in 1993. Sales rose 8.3 percent to \$2.22 billion from \$2.05 billion, Abbott said. REVERSE STOCK SPLIT \$1.2 billion, Abbott said. Domestic sales climbed 10.2 percent to \$1.4 billion. Abbott's nutritional products include Advera, a product for people with AIDS or infected with HIV, the virus that causes AIDS. Lukens Sees Loss Linked to Weather day that it expected to report a first-quarter loss of 20 to 25 cents a share because severe winter weather had impaired steel production and delayed shipments. Some analysts had expected a profit. producer of stainless steel products, said record snow and cold had cost the company \$6 million. Higher capital improvement costs and the soaring price of scrap steel, which Lukens buys and transforms into products, contributed to the loss, said R. W. Van Sant, chairman and chief executive. But he said Lukens expected the second quarter to be an improvement, because productivity had rebounded, its backlog of orders was "rapidly rising" and the company pushed through price increases for its products. Excluding charges, Lukens earned 39 cents a share in the first quarter of Because of an error in a currency calculation, the April 5 and 6 val-1993. Its net loss after charges was \$59.7 million, or \$4.07 a share. ues of the Latin American component of the Trib Index had to be For the Record revised downward. The values of the overall Trib Index for these

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dates were also slightly revised. The graphs appearing in this edition reflect these revisions, as will

the weekly graphs in Monday's edi-

Continued from Page 9 investing together. For Pirelli, teaming with Alcatel would show IRI officials and the European Commission "that it's not trying to freeze out its competitor" in cables, said Philip Ayton, who follows Pirelli for Barclays de Zoete Wedd in

linking with Pirelli "would give it would not move in that direction if

which regards the phone company as a national strategic asset.
On an operational level, such an

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Economic Growth 'Running Near 5%' WASHINGTON (Bloomberg) - The U.S. economy's growth rate will

Board, a business research group, said Friday.

approach a robust 5 percent during the current quarter, the Conference

Ford, which has been trying to sell the San Francisco-based thrift since

Last month. The Washington Post identified one of the bidders as

NORTH CHICAGO, Illinois (AP) - Abbott Laboratories said its

Abbott reported net income of \$366.2 million, or 45 cents per share, for

Sales of pharmaceutical and nutritional products rose 13.1 percent to

COATESVILLE, Pennsylvania (Bloomberg) — Lukens Inc. said Fri-

Lukens, the leading North American producer of alloy plate and a major

Canada's jobless rate fell half a point in March, to 10.6 percent, its

lowest level in more than two years, the government reported. (AFP)

Chase Manhattan Corp. said that it had agreed to purchase an equity

stake in New York's only minority-owned bank, New York National

investment could lead to Pirelli forming a venture with, or absorbing, Sirty, a subsidiary that specializes in cable installation. Alcatel is increasingly showing

its interest in becoming a provider of telecommunications services, For Alcatel, Mr. Barton said, though Mr. Suard has said he an Italian flavor from the perspective of the Italian government, petitor of its customers.

343.20 19.03 284.67 262.48 14.81 267.48 GREENSPAN: Fed Officials Take Some of Chief's Rate-Setting Powers TELECOM: 2 Seek Stake in Stet

Continued from Page 9

presidents of the Fed's 12 regional The committee has made other changes in response to congressional demands for more openness. When the policymakers raised rates Feb. 4 and March 22, both actions

were announced at the time. That was a significant departure from the Fed's tradition of saying nothing at all and letting Wall Street try to figure out what had

The press office at Federal Re- place until the next meeting, six or Clinton and might be reluctant to serve headquarters in Washington, asked for comment from Mr. Greenspan, did not provide any.

dictions. The International Herald

Whatever the reason for it, the new practice is more in line with central bank practices elsewhere. In Germany, for example, the Bundesbank acts on interest rates when its members meet every other week. Under the Fed's new proce-

eight weeks away, unless an emergency arose.

Speaking mostly off the record, several policymakers said in interviews that there were no formal rules to prevent Mr. Greenspan from acting between meetings.

speculation that they were seeking dure, if no rate change comes forth, greater control over policy or the public and the credit markets feared that Mr. Greenspan had could assume that none would take grown too close to President Bill

push up interest rates.

There has been friction in the past between Mr. Greenspan and some regional bank presidents. Some of it dates from the spring of 1991, when the U.S. economy was weak and the Fed was pushing rates down to encourage borrowing and spending.

More than once around that time, Mr. Greenspan lowered rates on his own, without consulting the regional bank presidents.

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Escudo Revives After Storm · Thuis · Of Speculation

LISBON — A storm of speculation against the escudo eased FriMoney rates fell day as money rates fell sharply without central bank assistance. centage points between January and mid-March, with the Lisbon Some dealers said this suggested that the Bank of Portugal had won sliding to 9.7 percent from 11.7 a two-week battle against a small band of foreign investors, but others thought the speculators had just

The speculation had lifted the Deutsche mark as high as 104.4 of 1994 had unnerved the market. escudos last week, but on Friday it had settled back to about 102 escudos. Some dealers predicted that of the opposition Socialist Party, the mark would return to pre-crisis said that in order to restore market

Value Prote

"I don't know if this is just a further fall in interest rates.

pause by the nonresidents," one
"It is essential for the prime broker said after overnight rates fell to a range from 14 to 16 percent on Friday after hitting a high of 100

percent on Thursday. But some said the speculative onslaught was over.

"The forex guys are throwing in the towel," said James Lee, an analyst with the brokerage Fincor SA. "All the players were short and were desperately looking for others to come in and bail them out, but no one did."

The central bank did not offer money market funds on Friday. It had injected overnight funds at 13 and 14 percent on the last five trading days, penalizing speculators holding short positions in escudos in the hope that the currency would

speculative attacks on the escudo financial crisis.

had been triggered by a feeling that

Money rates fell by up to 2 perone-month interbank money rate

But analysts said Prime Minister Anibal Cavaco Silva's forecast in March that rates could fall a further 2 percentage points by the end

Vitor Constancio, a former finance minister and former leader levels of 102.70 to 103 escudos next stability, the center-right government must stop talking about a

> "It is essential for the prime minister and finance minister to stop talking in public about the future trend in interest rates," he said. "It is very difficult to maintain credibility in financial and forex markets that have memories like elephants and are as speedy as hares,"

Analysts said they could detect no fundamental weakness in the Portuguese economy, where inflation, running at 6.1 percent in February, appeared under control and recession has been less severe than

in other parts of Europe. "I cannot find any fundamental reason why there is all this tremendous pressure on the escudo," said Vinnie Santoro, an economist with J. P. Morgan in New York.

Mr. Lee praised the Bank of Por-Several market analysts said tugal's low profile handling of the

Transformation of a Russian City Today's Nizhny Novgorod Is Kinder to Some Than Others

Washington Past Service
NIZHNY NOVGOROD, Russia — In this heartland region, the prime laboratory for Russia's new economics, much has changed over the last two years and much has remained the same - and whether things overall are better or worse is very much a matter of personal taste.

Nizhny Novgorod, formerly the closed So-viet city of Gorky, has led the way in privatizing stores, transport and, now, collective farms. With a 35-year-old physicist, Boris Nemtsov, as its regional governor, it has attracted dozens of capitalist missionaries from the World Bank's international Finance Corp. and the British Know-How Fund.

"I agree that if it doesn't work out here, it probably won't work out anywhere," Mr. Nemtsov said recently in answer to a question about Russia's shift from central control to a free market. "But so far, the process is too diverse to call a success or a failure."

Soviet-era Gorky was a secretive city of submarine factories and barren store shelves. Here, the dissident physicist Andrei Sakharov and his wife, Yelena Bonner, lost seven years in internal exile. Here, the IFC's young advisers who began working two years ago had to pay train conductors to carry documents to their Moscow office and back. There were no fax machines.

Today, Nizhny Novgorod boasts a Chinese restaurant, and casinos with mirrored ceilings and plush carpets. Kiwis and avocados are on sale. Gangsters strut, entrepreneurs hustle, no one stands in line.

The once sullen clerks of a downtown cheese store now bustle efficiently in a shop that has been expanded, and expanded again, since they became co-owners. Higher salaries compensate for the psychological pressure of having to be polite," the deputy manager, Vera Paviova, explained.

And while IFC officials still cannot fax documents to Moscow — the domestic phone lines are too dicey - they can dial direct to

Physically, Nizhny Novgorod has changed little in two years. Inside the citadel, high above the wide, frozen Volga River, a few vintage tanks and warplanes stand, ignored The pedestrian only shopping street, with its 19th-century theaters and merchants' homes, has been spruced up a bit. But in the lower city. across the river, old wooden homes list farther into the ground, and industrial grime coats the cracked cement of bleak apartment blocks.

In an interview, Mr. Nemtsov ticked off

Business is very good.'

Vera Pavlova, deputy manager of a cheese store

the gains and failures of the last years. Stores are full, he said, private truckers are working are full, he said, private truckers are working hard, and entrepreneurial activity is boom-ing. "People would hardly agree to go back to the era of coupons and rationing." he said.

But crime and corruption are booming too. Mr. Nemtsov said, and the gap between rich and poor is growing. The region's big fac-tories, mostly dependent on military orders in the past, are suffering, and privatization has not helped them much so far.

"So I couldn't call it an entirely successful policy," he said.

Recently, in a raw display of Soviet-style politics, Mr. Nemtsov went after the city's mayor, another reformist but no longer an ally. Local elections, which the mayor was sure to win, were canceled, and President Boris N. Yeltsin then fired the mayor.

Yet, for all the infighting, perhaps the most notable change in two years is a sense of normalcy in the city.

"I don't have to be a fireman anymore," Mr. Nemtsov said. "I don't have to think

their Washington headquarters, which relays about supplying sugar to the people. I don't worry about cigarette uprisings or vodka shortages—all these things we faced before."

After members of the Dmitrievsky cheese shop "work collective" became owners, they abandoned their lunch break, when the shop would close for one hour each day. But working through lunchtime wasn't enough to keep up with growing demand. So Dmitnievsky ex-panded into the vacant cellar next door, and then bought another shop around the corner. And it formed a syndicate with a half-dozen other stores, sharing a wholesale network and providing some protection in the rough and tumble of Russian proto-capitalism.

Now, each month, Dmitrievsky sells more than \$300,000 worth of imported and domestic cheeses, German salamis, Pickwick tea, Sprite and canned Israeli olives. Its array of goods is astonishing for local residents.

"People have enough money," said Ms. Pavlova, the 57-year-old deputy manager. who spent most of her life as a state employ-"Business is very good."

Ms. Pavlova said she now earns 1 million rables (about \$600) a month, but her lifestyle

has not changed at all.
"We work like slaves," she said. "The taxes are worse than under setfdom." And her three grown children - including a physicist who earns only 40,000 rubles a month - are constantly in need. "I barely have time to divide up my earnings among them," she sighed.

Outside the store, Laura Zharkova, a 42year-old customer, applauded the changes. She said she had left her state company for a private typographical concern, was better off materially and more satisfied in her work.

But Anna Matveyenko, 52, who had just bought a small piece of cheese, said she is about to be laid off from her job as a techni-

cian at a state chemical institute.
"I don't know what will become of my daughter," she said, "She is 15 and dreams of becoming a teacher. We'll have to support her

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Very briefly:

· Spain's cabinet approved measures aimed at stimulating car sales and reducing pollution; owners who trade in a car more than 10 years old will get a tax reduction of 100,000 pesetas (\$723) on a purchase of a new car. • Italy's new-car sales rose 1.6 percent in March from a year earlier,

ending 19 consecutive months of sales declines, the carmakers' association Anfia said; first-quarter sales were down 8 percent. • British new-car registrations jumped 15 percent in March from a year earlier, according to trade association figures.

Switzerland's jobless rate fell to 5.0 percent in March from 5.2 percent

in February, the government reported.

 Queens Moat Houses PLC, Britain's third-biggest hotel group, said its pretax loss shrank last year to £46.4 million (\$68 million) from £1.04 billion in 1992 and said its creditor banks' committee had recommended that the banks continue to support the company until May 27.

• Philips Electronics NV said it was issuing \$250 million of 10-year debt securities in the United States, paying interest of 7.75 percent annually, to reduce the company's debt load and for "general financing." Neste Corp., a Finnish government-owned oil and chemicals group, said

it had not profit of 1.12 billion markkaa (\$203 million) last year, reversing a loss of 1.28 billion markkaa in 1992, but it had an operating loss of 1.52 billion markkaa, narrowed from 2.22 billion markkaa in 1992. • Banco Español de Crédito bidders sought interviews with directors of

Banesto, saying they needed more information before making final offers for the failed Spanish banking concern. • The European Bank for Reconstruction and Development said it was

considering making an issue of Greek drachma bonds. SmithKline Beecham PLC said it planned to introduce a generic form of

Dyazide, an antihypertensive-diuretic drug, in the United States this month, to be distributed by Ciba-Geigy Lad.'s U.S. subsidiary, Geneva

Investors Rev Up for a Spin on the Information Motorway

By Richard W. Stevenson New York Times Service

LONDON -- For investors following the muchtouted convergence of the telephone and cable television industries, the next few weeks may bring an

U S West, the Denver-based telecommunications company, and Tele-Communications Inc., the cable television giant, are expected to decide whether to make a public offering of shares in TeleWest, their joint venture in Britain.

TeleWest is running neck and neck with Nynex Corp., the New York-based phone company, as the largest cable operator in Britain. What has attracted the U.S. companies is not just the chance to build

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cable systems, but to offer both television and telephone service over the same fiber optic lines.

Britain is far ahead of other countries in removing restrictions on combining telephone and cable service. U.S. companies, among others, have sunk billions of dollars into building fiber optic networks here, partly because Britain is a laboratory for companies that see the same opportunities arising for them at home in

The British market has also proved to be a good business in its own right.

The business is by no means without risks. The costs of building the systems is huge. TeleWest has already spent \$750 million and has built only a quarter of its

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system. Franchises in which TeleWest has an interest contain 3.3 million homes. the industry would spend £7 billion, or about \$10.5 billion, building broad-band fiber optic cable net-Cable-telephone companies must wean consumers

from satellite-delivered television. Moreover, all of the cable-telephone companies face the prospect of intense competition from British Telecommunications PLC. British Telecom has been cutting phone rates, and is moving slowly into video services, though it is still

estricted from entering the cable business. TeleWest has hired Goldman, Sachs & Co. and Kleinwort Benson to evaluate its options, said Ed Mattix, a spokesman for U S West in London. Among the unresolved issues, he said, is whether any offering

works by the year 2000.

Needing to raise these billions, the industry has seen sounding out the equity markets.

A group including Cable & Wireless PLC, Bell Canada International Inc. and Jones Intercable Inc. of the United States has announced that it would pool cable interests in Britain and offer shares in the consortium, probably in both New York and London.

Last fall, International Cabletel, a U.S. company, would be made in London, the United States, or both. raised \$400 million for its British cable and telephone In a recent report, Lehman Brothers estimated that unit through a Nasdaq offering.

FOREST: Sale to Britain's Rich?

ernment was doing," said Paddy Tipping, a Labor member of arliament from Nottingham. Sherwood Forest's fate illustrates

Britain's changing perspective to-ward its forest lands. As Britain became more densely settled, wide areas of the forest disappeared to make way for farms and, later, exploitation of the Nottinghamshire coal fields.

Now most of the mines have closed, and, with thousands of miners out of work, local officials are focusing once more on the forest, seeing its scattered remnants as a

The Robin Hood legend draws

large numbers of visitors to a nature center and 450-acre tract managed by the Nottinghamshire gov-

The heart of the old hunting forest, it is now a thinning woodscape of birch, yew and brooding oaks, including the Major Oak, a tree 400 to 500 years old, whose huge limbs are lashed together with steel cables and braced by pine supports.

Nearly half of the forest that remains in the county is in the hands of ducal estates. Of the remainder, all but a small part is managed for timber production, consistent with a national policy aimed at reducing dependence on

SAS and Crews Agree on Cuts

Bloombere Business News COPENHAGEN - Scan-Friday that it had reached agreements with its pilots and two flight-crew unions on a cost-cutting program.

The airline had presented workers with a savings pro-gram designed to cut yearly costs by 2.9 billion Swedish kronor (\$368 million) by the end of June 1995, but the flight crews had until Friday opposed their part of the cuts, valued at 720 million kronor.

Together, the deals mean that SAS can slice almost 1,000 jobs. The plan will cut 300 pilot jobs, but this will happen through creation of part-time jobs, leaves of absence, retirement and voluntary reductions, SAS said.

SARAKREEK HOLDING N.V.

Notice is hereby given that the Annual General Weeting of Shareholders of Sarakreck Holding N.V. will be held on Truesday. 26th April 1994 at 11 am. at the Hotel Mercure Amaterdam Airport, Oude Hazesweg 20, 1006 BW Amsterdam.

The complete agends for this meeting and the 1993 Amusi Report and Accounts are available and can be obtained at: The Company's head office, Amsteldijk 194, 1079 LK Amsterdam (P.O. Box 7266, 1007 JG Amsterdam) and also at: ABN AMRO Bank N.V., Here: 7, Amsterdam

To be able to attend the meeting shareholders must deposit their shares a the offices of the above-mentioned humb last later than 19th April 1994. The deposit receipt will reader entrance to the

ardam, 9th April 1994

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Investor's Asia

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Strike Halts Banking And Insurance in India

BOMBAY - A one-day strike 1.5 million workers paralyzed India's banking and insurance in-glustries Friday, and the employees vowed to intensify the protests unless the government agreed not to privatize state-sector banks

The strike, the fourth in the last 12 months, was part of increasing pressure from opposition parties and labor unions against the government's market-oriented economic reform plan, which was initiated in July 1991.

The plan aims to dismantle decades-old socialist policies and open the Indian economy to international competition. The reforms seek to increase competition for the nationalized and overstaffed banks by closing some branches and setting up private banks. The plan also is to open the insurance business to private companies.

"If the government remains silent after today, we will again go on a strike for two more days next month," D. P. Chadha, president of the All-India Bank Employees Association, told 3,000 demonstrators at a rally in Bombay. "After ance sheet can raise funds from the part of the program. that, the country's financial sector market," he said.

indefinite period."

The walkout specifically targeted the state banks, but it also closed India's many foreign banks be-cause they couldn't do business with the Reserve Bank of India, the central bank. Mutual funds and other public financial services were affected, too.

On Friday, checks worth more than 10 billion rupees (\$318 mil-lion) remained uncleared because of the strike, which was called by more than 20 unions. Businesses said they could incur

huge losses because of the strike.
The losses could amount to a few billion rupees," said a spokesman for the Indian Banks' Association. If banks are allowed to be privatized, many of us will be losing our jobs as we will be employees of a select rich group of industrialists. and we do not like that," a leader of

the employees' group said. "We shall not stop our agitation." banks were not being privatized.
"The government will retain

control of the banks and only those banks which have a healthy bal-

He also said only 100 of the 46,000 bank branches would be re-

But bank employees long used to working in a protected environ-ment with socialist-style policies, under which 21 banks were nationalized in 1969 and 1978, fear a loss of jobs under the changes.

A committee headed by an exgovernor of the central bank recommended to the government earlier this year that foreign companies be allowed to enter the state-run insurance sector.

India began the economic reform plan in 1991 after it came close to defaulting on its external borrowing. India's foreign exchange reserves have since risen dramatically, 10 over \$19 billion from a low of \$2.23 billion in March 1991.

and lack of accountability were among the prime causes of huge bank losses in the last two decades. But the chairman of the banks' Under the reforms, the banks group, J. V. Shetty, said that the will have to raise their capital bases to international standards and face more competition.

Senior bankers say overstaffing

India has authorized seven private-sector banks to be set up as

(Reuters, AP, AFP)

Compaq Expanding in China

HONG KONG — Compaq Computer Corp. plans to expand its Chinese operations this year, opening four representative offices and a factory, a company officer said Friday.

Compaq also will strengthen its links with the software manufacturers Microsoft Corp. and Novell Inc. to help maintain its market share in China, said Ian Churton, Compaq's marketing communications manager for the Asia-Pacific region.

Speaking by telephone from Singapore, Mr. Churton said Compaq, in a venture with Beijing Stone Group, was building a plant that would open in July in Shenzhen. The products of this factory will be "preinstalled with both Microsoft and Novell software." he said, and will initially be sold only in China. Stone is China's largest private computer distributor.

"We also have plans to open four more sales and servicing offices in China to add to an existing one in

percent of the total market share, and our expansion quarter of this year.

lans are essentially designed to meet that demand,"

Compaq's operations throughout Asia, however, trail those of many of its chief competitors, as most of them are Asian companies or have large factories in the region. International Business Machines Corp. and Apple Computer Inc. are well rooted in Asian markets. "Compaq is relatively underrepresented in Asia for a company of its size and needs to enhance its presence said Richard Titherington, North American

equities manager at Jardine Fleming Securities. 'And IBM, its No. 1 competitor, already has longestablished China links," he said. Mr. Churton said Compaq's sales in China jumped

74 percent in dollar terms last year, compared with total growth in the China computer market of about

Compaq and Microsoft are 18 months into a global cooperation agreement covering technology and mar-Beijing," Mr. Churton said. These offices will be in Shanghai, Chengdu, Xian and Shenzhen, he said.
"We believe we're No. 1 in China, with more than 30.

of its Windows product due to be launched in the third of the total market share and an arrival market share and an arrival market share and an arrival market share and arrival market share an

Gingerly, Laos Moves Toward Market Reform

VIENTIANE — Laos, isolated in recent year, is slowly embracing a market economy even though it remains wary of developing a multiparty political

"Our goal is to become completely self-sufficient while welcoming foreign enterprises," Deputy Prime Minister Khamphoni Keoboulapha, president of the committee for planning and cooperation, said. Mr. Khamphoui is in charge of economic reform.

The authorities recently abolished passes for Lactians and foreigners traveling in the country's interior. Laotians who had fled the revolution in 1975 are also discreetly returning and beginning to recover assets and

"We want to strengthen the national economy, which will allow the population to produce more, especially in the rural areas," Mr. Khamphoui Keoboulapha said.

Since 1989, inflation has fallen from 85 percent to 7 percent, while gross domestic product has risen.

Laos has adopted a particularly liberal foreign investment code, and has reformed its tax system and public finances. Agriculture, forestry, mining,

communications and hydroelectric power have been earmarked for development by the Mr. Khamphoui Keoboula-pha said that the three pillars of the country's future were "political security, public order and economic stability."

But the regime, fearful of what happened in the former Soviet Union, has no intention of moving toward a multiparty system or democracy, according to diplomatic circles in

They also say that the gov-ernment recognizes and fears the negative aspects of a market есолоту.

"The standard of living has improved in the plains, but conditions remain difficult in the mountainous areas," the deputy prime minister said. These regions are populated by ethnic minorities who often rebel against the government. Some leaders are also worried

about the danger of growing Thai influence,

Thailand, a neighboring country and the first to profit from the Laotian shift to a more open economy, invested \$61.15 million in Laos in 1993, far more than either China or Australia have invested. Thai funds have accounted for more than 50 percent of the capital injected into Laos since 1988.

Thailand is the primary trade partner of Laos and imports 70 percent of Laotian hydroelectric power.

Jardine Fleming in Vietnam

HONG KONG - Jardine Fleming Holdings Ltd. said Friday it had change reserves.

started its first investment project in Vietnam, helping to finance construction of an office building in Ho Chi Minh City.

Jardine Fleming, a joint venture of Jardine Matheson Holdings Ltd. and Robert Fleming & Co., said the financing had been made through an investment fund called JF Asian Realty Inc. A source close to the project that Bank Negara was losing monthly and the last and the la said Jardine had a 45 percent stake in it with a value of about \$3 million. ey in the currency markets and had The eight-floor building, in the central business district of the city ordered the bank then to stop tradformerly known as Saigon, is scheduled for occupancy in June, according in forward contracts.

to JF Asian Realty's director, David Holdsworth.

(AFP, Reuters, Knight-Ridder)

Ahmad Of Maybank To Head Bank Negara Compiled by Our Staff From Dispatches

KUALA LUMPUR - Malaysia appointed Ahmad Mohd Don as its central bank governor Friday, succeeding Jaffar Hussein, who resigned last week to take responsibility for two years of big losses in foreign currency trading.
Deputy Prime Minister Anwar

Ibrahim said Mr. Ahmad, 47, the managing director of Malayan Banking Bhd., Malaysia's largest commercial bank, would take over May I for a three-year term as governor of Bank Negara. Mr. Jaffar had been governor

since 1985. Mr. Ahmad, a U.K.-trained chartered accountant, joined Malayan Banking in 1982 as general manager of its treasury operations. On Thursday, Mr. Anwar said a central bank adviser who headed the bank's foreign-exchange de-

partment also had resigned. The adviser, Nor Mohamed Yakcop, is to be replaced by Abdul Murad Khalid, the head of the banking department.

Mr. Jaffar resigned March 31 af-ter the bank disclosed a loss of 5.7 billion ringgit (\$2 billion) on foreign-exchange dealings in 1993, which followed a loss of 9.3 billion ringgit on currency dealings in

The bank said it would limit its foreign-exchange transactions, for the time being to spot trading to manage its international reserves, rather than engage in more risky futures trading.

Malaysia's parliamentary oppo-sition is demanding a special investigation of the losses and demanding to know who in the government allowed the central bank to aggressively speculate in currency markets with the nation's foreign-ex-

minister, denied this week that he reported Friday.

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Very briefly:

Monte Control

• Nippon Paper Industries Co. and Marubeni Corp. set up a venture with PT Barito Pacific Timber and President Suharto's daughter to build a \$1 billion pulp plant, an Indonesian official said.

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• Sharp Corp.'s Spanish subsidiary, Sharp Electronica (España) SA, will start making facsimile machines for the European market this year, while Sharp Manufacturing France SA will now produce only for France.

• Taiwan's economics minister, Chiang Pin-kung, urged businessmen to delay planned investment in China pending completion of a Chinese inquiry into the death of 24 Taiwan tourists in a boat fire there. • Goldtron Ltd. of Singapore will convert to floppy disks a plant built to make the digital compact cassettes developed by Philips Electronics NV.

U.S. Money for China Car Parts

BELIING - American Strategic

Investment Corp., a joint venture of three U.S. investment companies, will invest \$1 billion in Chinese car-parts enterprises in the Mr. Anwar, who is also finance next two years, the China Daily

The first \$160 million of investments will go to a group of 12 to 15 parts makers in the next six months, Asimco's chairman, Jack Perkowski, was quoted as saying. The capital is to come from American pension funds, insurance

FRIENDSHIPS

companies and other financial institutions.

Among some 40 candidates for investment, Mr. Perkowski said, are China National Automotive Industry Corp., China North Indus-tries Group, Nanjing Automotive Industry Corp. and plants set up under the municipalities of Beijing. Changchun, Nanjing and Wuhan.

American Strategic Investment is a venture of Pacific Alliance Group. Dean Witter Capital Corp. and TCW Capital Investment Corp.

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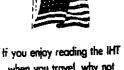
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Be Wary of Gurus and **Sound Bites**

OREVER doesn't last as long as it used to. In late January, Elaine Garzarelli, a Lehman Brothers analyst who was forced to assume the leaden mantle of "market guru" by predicting the 1987 crash, declared that "the stock market party could go on forever." A week later, after struggling to new highs, stocks began to dive. All the guests had decided to leave the party at the same time.

Just two months after that, Miss Garzarelii's own mood turned noticeably less festive. Her pronouncement that there was an even chance that the market was in the middle of a 10-to-15-percent "correction phase" was widely quoted on the last day of March. The major indexes made a double bottom on that trading day and the next, and have sincemoved higher.

The celebrated analyst was no more wrong than many others in her business. She was only more noticed because in the past she has been more right, more often. Indeed, if she had been the only one who thought the way she did, she probably would have been right. It's when everyone believes that stocks will rise and has bet money on it that they are prone to fall, for there is nothing left to prop

up prices.
That's why longtime observers of the markets found the forecast she made in January with such unconcealed enthusiasm to be especially useful, in a way. "That's as good a call of a high as you can make," said one. The market will go up forever and trees will grow to the sky.'

Miss Garzarelli's remarks may not foretell a new bull market - or a new bear market but they do announce the advent of sound bite analysis. Today, financial information is instantaneously disseminated on news wires, and institutional traders throw billions of dollars in and out with the touch of a button. Time for them has become too compressed to waste on thorough, reasoned research. The result is headline-making volatility.

This may turn out to be a good thing. The turbulence of the last couple of months will serve as a warning to some investors not to get swept up in the mood of the moment, to look instead for stocks of sound companies, reasonably priced, and to buy none if none nt that description.

Others, however, will keep the faith and continue to seek out the counsel of gurus, a strategy that could cost a lot of money if the seers' prescience is a little rusty and prices move hard in the wrong direction. In a 1930s-type, or even a 1970s-variety of bear market, trusting buyers may find that it takes what seems like forever to make their money back. And forever may last a lot ionger than it does now.

'FIRST COLUMN Does the Manager Really Matter?

By Philip Crawford

ONVENTIONAL wisdom, not to mention common sense, says that the performance of a mutual fund has a lot to do with who is managing it. If that weren't the case, fund companies would presumably jettison the hefty salaries of their most sage portfolio managers and turn to the minimum-wage pool for stock pickers.

But while ample data show that a change in portfolio manager can have a significant effect on a fund's performance, other evi-dence suggests that whoever is in control has less bearing on the fund's return than does the overall style of the management company or, more important, the whims of the

To wit: If a star portfolio manager quits a fund, one might expect the fund to suffer in performance. But that's not always the case. By the same token, one might expect a manager who has piled success upon success at one fund to continue to do so when he moves on to manage another. Wrong again. Moreover, analysis say that gauging the effect of a new fund manager on performance is be-coming increasingly difficult due to the ad-vent of multiportfolio fund families that frequently shuffle managers internally.

Take the case of Fidelity's colossal Magellan Fund, which has current assets of \$34.2 billion. Magellan's longtime manager, Peter Lynch, had led the fund to an annualized return of 14 percent in the four years prior to his departure on May 31, 1990, despite the effects of the stock market crash of 1987. Magellan's performance would certainly suffer from the loss of Mr. Lynch, many said.

But the two people to man Magellan's helm since that date, Morris Smith, who ran the fund for about two years, and the current captain, Jeff Vinik, have kept the fund sailing over the nearly four years since Mr. Lynch departed. Together, they have brought in an annualized return of 14.59 percent through March 31.

"Morris Smith's performance is actually considered better than Lynch's most likely would have been," said Eric Kobren, editor of Fidelity Insight, an independent newslet-ter devoted to Fidelity funds. "He went into pharmaceutical and technological stocks which did well, and that's something that Lynch never would have done."

Mr. Vinik, for his part, recently was named 1993 Manager of the Year by analysis firm Morningstar Mutual Funds. He steered the Magellan to a 25 percent gain over the calendar year, trouncing the S&P 500 by 14 percentage points. "Not since the last of Peter Lynch's true glory days in 1983 had the fund pounded the index by such a margin," gushed Morningstar.

The only known study to analyze performance as a function of change in portfolio management, carried out several years ago by the U.S. fund data group CDA/Wiesenberger, appears to belie the Magellan example. Surveying 40 diverse equity funds, the study showed that top performers fell to 10 percent below the norm in the five-year period after their managers had left. Conversely, returns from poor performers soared from 69 percent below the norm to 27 percent above average in the five years after a new manager was hired.

"The most significant conclusion was that poor performers which don't change managers tend to stay poor performers," said Stephen Savage, formerly with CDA/Wiesenberger, now editor of the Value Line Mutual Fund Survey, based in New York. "Also, poor-performing funds which do change managers tend to become among the top performers in their sector. I think the reason, generally speaking, is that if you're suffi-ciently motivated to change managers, chances are you'll go out and find a good

Drawing an analogy to restaurants, Mr. Savage said that a fund company's overall style was of paramount importance when judging a manager's effect on performance. "Take the type of restaurant whose product is rigidly defined by portion control and mean control, with recipes followed to the letter," he said. "In a place like that, it doesn't really matter who's cooking.

"But take a restaurant where the chef creates dishes and seasonings according to his own daily whim and still turns out great food night after night," continued Mr. Savage. "Obviously, the loss of the chef would have a much greater impact on the second restaurant than on the first. It's the same principle with funds. And that level of disparity between styles of fund companies really does exist."

Mr. Savage said he felt that all retail investors should keep track of who is managing a fund in which they have invested, something that is becoming easier in the United States. In July, the Securities and Exchange Commission made it mandatory for funds managed by one person to disclose that person's name in their annual prospectus. Funds managed by committee need only state that fact. Some analysts have lauded the move, but others point out that if a change in management occurred a month after the prospectus was sent out shareholders wouldn't have to be notified for another

One example appearing to support the CDA/Weisenberger study is the \$137 million American Heritage Fund, which after losing more than 42 percent between February 1986 and February 1990, decided to switch managers. Since Heiko Thieme took over the reins on Feb. 1, 1990, the fund has gained more than 92 percent (through March 31), or an annualized return of 16.98 percent, despite being down by about 17 percent this

Some investment professionals, however, swear by the axiom, "It's the markets, not the manager." Burton Berry, president of DAL Investment Co. in San Francisco, said he paid "little or no attention" to who ran

"We really couldn't care less who the portfolio manager is," Mr. Berry said, "and here's the reason: Most of them have a personal style. Some like big cap stocks, some like small cap, some like an international mix, or maybe a little gold. They might be somewhat limited by the prospectus or

Fund Management Styles

Page 17

Top Down' or 'Bottom Up' in emerging markets? Index vs. actively managed funds Comparative charging structures

the fund company, but it's a personal style

"The key point is that styles don't change. but markets do," continued Mr. Berry. Guys that become heros just shine brightly when the market focuses on their particular style. When the markets change, they're not so great. The conventional wisdom is to look at the fund manager, but I'd just as soon look at the bottom line.

Mr. Berry cited Donald Yacktman, winner of the Morningstar Mutual Funds 1991 Manager of the Year award, to Illustrate his view. During the 1980s and early 1990s, Mr. Yacktman distinguished himself as a leading portfolio manager, guiding the Selected American Shares fund to a 16.6 annual gain over nine years, versus 14.7 percent for the

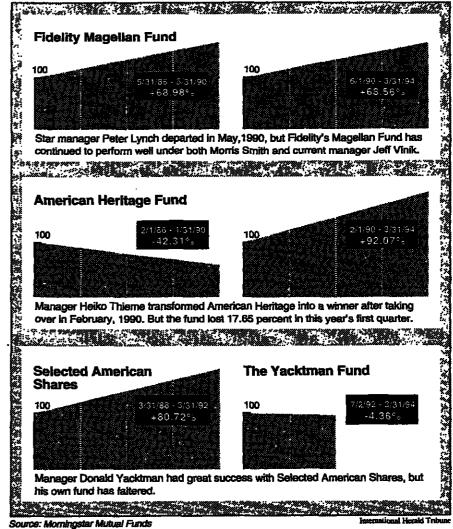
S&P 500. In March 1992, Mr. Yacktman left the Selected American Shares fund to start his own fund, called The Yacktman fund, which was launched four months later. From its inception through March 31, the Yacktman fund, with current assets of about \$150 mil-

hion, has lost 436 percent, versus a gain of 8.25 percent for the S&P 500 over the period. "Nothing happened to Yacktman," said Mr. Berry. "But the market rotated. His style didn't fit anymore."

Mark Adorian, managing director of the London fund-tracking firm Micropal, pointed out that if current industry trends continue, changing a fund manager will commonly affect a wide range of funds, not just one. The reason is the advent of such structures as Hub & Spoke, developed by Signature Financial Group of Boston, which allows the assets of many private-label "spoke" funds to be pooled into a single-manager "hub" fund with the same investment objective.

"The number of funds keeps growing," said Mr. Adorian, "but over time we're going to see consolidation at the source, which will mean fewer fund managers."

The Money Report is edited by Martin Baker



Just Who Is Watching Your Cash?

vital statistics are known to exist, Chicago-based analysis firm Morningstar Mutual in their 40s, and 23 percent are in their 50s. Funds recently published the findings of a Women now account for one fund manager study of U.S. fund managers. Some of the in 10. results are surprising.

Belying an image that has gained popularity in recent years. Morningstar found that most fund managers are hardly fresh-faced, twentysomething whiz kids just out of graduate school. Rather, the average U.S portfolio percent, however, have earned doctorates. manager is 44.3 years old and has been in the

While no global data on fund managers' business for 10 years. Thirty-five percent of

Three-fourths of all fund managers have advanced degrees: Nearly 60 percent have Masters of Business Administration degrees, and 33 percent have earned the Chartered Financial Analyst distinction. Less than 5

Some See Rough Ride for Hedge Funds

By Rupert Bruce

FTER a bull market in bonds and equities that some say has been going on for more than 10 years, many investors are looking

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vestment management is growing in popularity with both private inviduals and pension funds.

investing guru George Soros's Quantum Fund. The other rapid growth area is known as "private to park their money outside these equity," and embraces such areas traditional investment areas. As a as venture capital, leveragedresult, so-called nontraditional in- buyout investments, and others

Private investors dominate hedgefund investing, while pension funds The best-known form of this is are building up their holdings of the hedge fund, one of which is private equity investments.

But the growth of hedge funds faces at least a challenge following the rocky ride that European bond and other markets have given them during the last few months. As hedge funds' assets under manage-Best Performing Minual Funcs ment have grown enormously during the last few years, so the definition has become less precise. Russell Private Investor Services, a division of Frank Russell, the investment consultancy, has seen its database of onshore American investment partnership hedge funds grow from 25 names to more than

300 during the past six years. At the same time, the definition has become blurred and no longer just covers funds that take long and short positions in the equity markets, but also those that make highly leveraged plays in many international markets, market-neutral funds, and others.

Market-neutral funds are those which in theory are immune to broad market fluctuations. A short position is one where a fund sells an investment it does not own in the expectation of buying it back at a lower price, thus making a profit. A long position is the purchase of securities in the expectation of their value increasing.
A recent Frank Russell-Gold-

man Sachs survey showed that the 228 biggest pension funds in the United States and Canada had about \$36 billion among them in private equity assets. And, more importantly, they planned to acquire more.

HAT each of these investment areas has in common is that they should not be too exposed to the vicissitudes of the established investment markets. In the case of hedge funds, this is generally because they can profit whether markets rise or fall, whereas private equity assets tend to be less exposed to the swings of sentiment on investment exchanges.

We are well into an advanced buil market that many people would agree started a decade ago." said Donald J. Hardy, a director of Russell Private Investor Services, based in Tacoma, Washington. "Many of these investors have been successful in the last decade. And many of them, because they have been successful, have wrung a lot of positions in markets.

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ly traded markets by researching, by negotiating fees, and so on.

"So these big funds have tended to continue to look for areas where they can get value added and that has led them to the alternative investment area.

HETHER hedge fund growth is checked now after the reversals of recent months remains to be seen. If nothing else, big falls in some funds have been atrocious publicity for

Richard Atkinson, deputy man aging director of IFM Asset Management, a London-based hedge fund manager whose funds actually made money in February, said he has noticed that new hedge fund agers are finding it harder to raise money than previously.

"My observation," he said, "is that the old stages in this business are making ground relative to the

Jonathan Bren, New York-based managing director of Alpha Asset Management, a fund-of-funds manager, says he thinks there will be more emphasis on risk management and diversifying across a range of hedge managers with dif-ferent styles. He adds that some of the money that has recently flowed into hedge funds will now flow out. Mr. Hardy believes the critical

fallout may be yet to come. "I think it is not unreasonable," he said, "to hypothesize that at some point there may be some partnership that gets into trouble, because investment partnerships are being formed daily here in the United States. There will be some market reverses and some people who are thinly capitalized, or who have taken extreme positions in the hope of major gains, who either withdraw from the business, or merge with others."

As to whether either private equity or hedge funds will become mainstream investment areas for the public, Mr. Hardy has his doubts. The hedge funds will be restrained by Securities and Exchange Commission legislation, he said, while private equity requires more "due diligence" than most private investors are qualified for. But he does think that many mutual funds are starting to use hedge fund-type techniques as they use derivatives to take long and short

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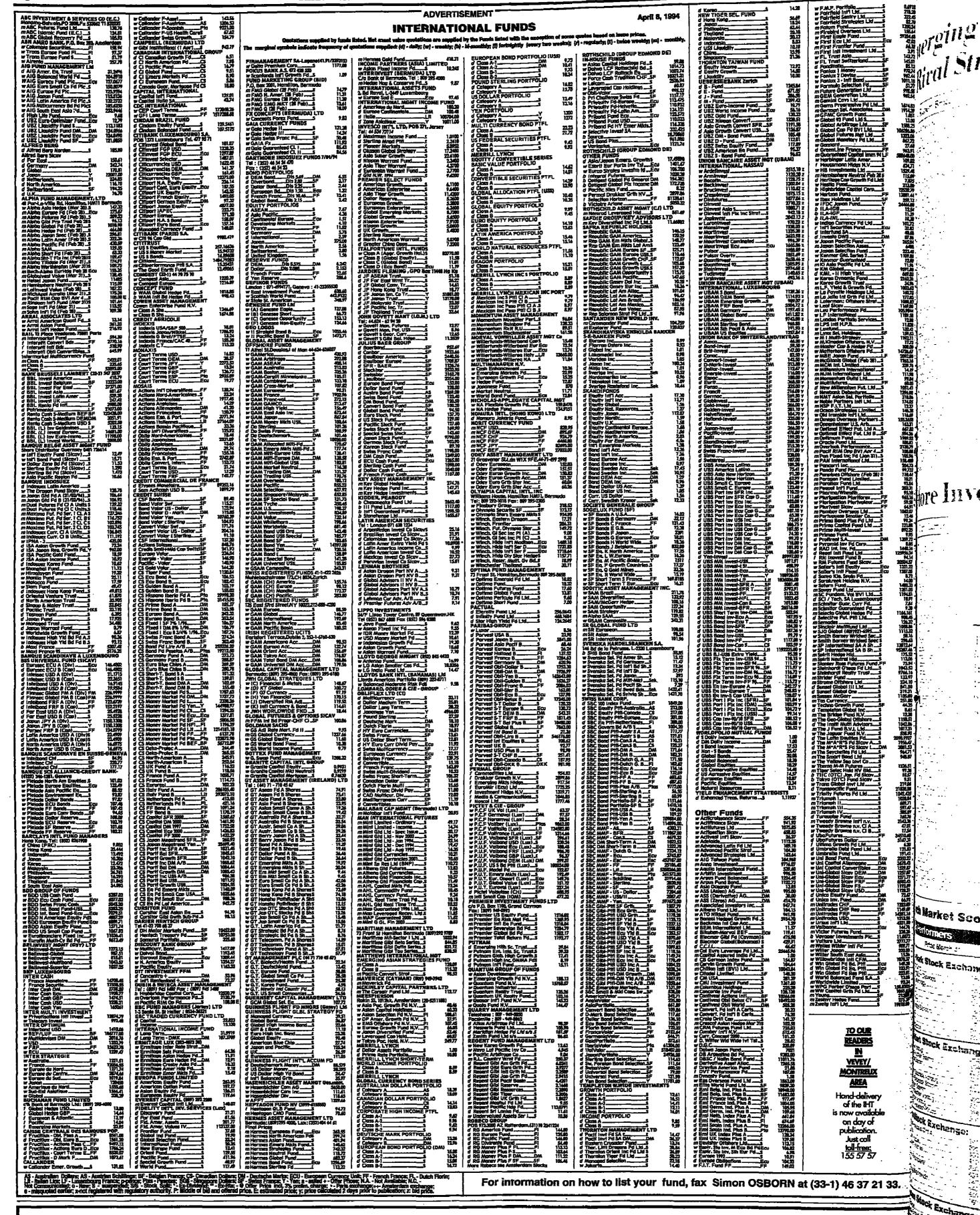
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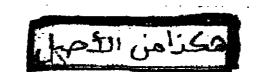
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THE MONEY REPORT

Emerging Markets: 2 Rival Strategies

By Rupert Bruce

NVESTMENT managers who put their money in emerging markets sell their funds under two labels:
"Top-down" and "bottom-up."
Each refers to a style of investment management, and both schools are confident that theirs is a suitable way of managing money in these somewhat exotic markets. But which is the best?

In deciding which stocks to buy, top-down investment managers first consider which stock markets they are interested in by judging the region's or country's macroeconomic state and the overall state of the market. They then consider which sectors — automobiles or hotels, for instance — and only then do they look at individual

Bottom-up managers, on the other hand, look at stocks first. Obviously, when they are examining the companies' prospects they take a keen interest in the sectors and countries they are in because these will play a part in the companies' fortunes. But they will sometimes buy stocks even if they do not like the macroeconomic and indus--try outlooks.

Various investment management companies swear by one or another of these styles. However, Rob Hall, 'a research analyst at Frank Russell International in London, a consulancy firm, says there is no conclusive evidence to back one or the other. Of the three longest-standing managers, Capital International

agement are bottom-up managers, while Emerging Markets Manage-ment is top-down. These are probably the only managers with long enough track records for any re-sonable analysis, and yet they have so many funds on the market that there is no clear winner.

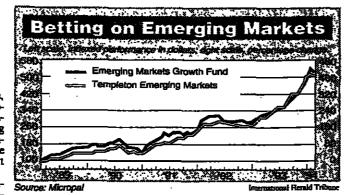
At Capital International Inc., executive vice president Shaw Wagener says: "Capital is a bottom-up manager -that is true in emerging markets or in developed markets and we have a belief that investor returns have some relationship to the quality of the companies we are invested in. That is the way we have operated for 60-odd years."

Mr. Wagener says the bottom-up style has served him well in Brazil. Capital International has had a large position there for about two and a half years. It bought companies that it saw were performing very well despite poor political and economic conditions. Top-down managers, he says, would have

tended to stay away.

The style failed him in Malaysia in 1993, however. The top-down managers bought there, he says, because economic prospects looked so bright, but he could not find stocks cheap enough to tempt him.

Antoine van Agimaël, president of Emerging Markets Manage-ment, says: "I believe, having chosen a top-down style, that in emerging markets top-down as a first cut makes a lot of sense. There are a couple of reasons for that. One, the evidence shows that a very large proportion of the return in emerging markets is due to country allocation. The second point is that because of accounting differences, flooding out of emerging markets folio."



to compare stocks between markets is very difficult at this point. You cannot compare the price earnings multiple of a Telmex [Mexico's telecom company] and a Philippine Long Distance Telephone. You can pare stocks within markets, but not between the markets."

OTH schools have their backers, but none go so far as to totally discount the other. Many of the most dedicated advocates of a particular school admit that there is merit in the other.

Mark Mobius, a director of Templeton Investment Management (Hong Kong) and head of itsemerging markets team, says: "The jury is still out on this one. Nobody knows which is best including ourselves."

He added that whenever one is looking at buying emerging markets stocks and considering their earnings prospects, it is impossible not to take account of political and macroeconomic factors.

Mr. Mobius has been criticized for having up to 30 percent of his \$5 billion under management in cash recently. He said he has taken this stance not because he has made a judgment about American cash would make him a closet top-down manager — but because he has found that there are fewer and fewer cheap stocks around for him to

"We have said to people the fact that we are in cash is because we are not finding the kind of bargains lytical Services. Over the last 10 that we like," he said. "And it is a years, however, they have done betgood thing that we are in cash. When the correction comes along we will be able to pick up bargains." He is prepared to go up to 50 percent in cash and stay there for a year if that is what it takes to

Mr. Mobius adds that, despite the different styles, he remembers sitting down with Mr. van Agtmaci and comparing portfolios — only to find they held many of the same

Mr. Hall said it is more important that an investment manager pick a portfolio in a way that is consistent with his chosen style. than whether he is a top-down or bottom-up manager.

"The investment manager must have a specific philosophy about where he is going to beat the mar-ket," he said. "And then you check that his approach matches his port-

To Manage, or to Let the Index Decide?

Charting Index Fund Performance

By Conrad de Aenlle

NDEX funds leaped to popularity during the 1980s by outperforming their actively managed rivals. By passively buying shares in the component ies of an index and lorgoing the costly research used to make investment decisions, index funds can be run much more cheaply. That leaves more money for their shareholders. But over the last two or three years, index funds have underperformed and fund managers have been redeemed.

In the three months and 12 months through March 31, funds that track the Standard & Poor's 500 index have done worse than those in all other general equity categories followed by Lipper Anayears, however, they have done better than all other groups.

Some fund companies believe in indexing and some don't. One that has yet to include an index fund in its product line is Janus Capital, a rapidly growing no-load fund

group.
"The idea has been brought to the table, but it's not a natural fit with what we do: bottom-up fun-damental research," said Chrissy Snyder, Janus's spokeswoman. The philosophy at Janus is that market moves are not predictable and that beating the averages and the com-petition depends on picking the right stocks.

"That's one part of the picture we can monitor," Mrs. Snyder said. "If you're indexing, you're not do-ing that. You're a victim of what's causing market gyrations at any particular time.

The feeling is much the same at Massachusetts Financial Services. We have one of the oldest equity research departments in the industry," said John Reilly, the company spokesman. "We've relied for several decades on research to make stock selections and provide supe-

Unlike James, MFS funds carry sales charges used to pay the intermediaries who sell them. With expense ratios on index funds amounting to as little as 0.2 percent of assets, a fund that carries a sales load would not be able to compete with no-load index funds. "If you

Total colors in U.S. and a sign black Service (A ricone Flatin) / 2007 / 2007 / 2007 Public Lipper Analytical Services S&P 500 Index Funds Failing to do that is one reason

that index funds can seem to be

doing better or worse than others.

In times when shares of smaller

companies are outpacing those of

blue chips, actively managed funds

will have higher returns than the

typical index fund, which tracks the large-capitalization S&P 500.

"It's really hard to study the per-formance of index funds because

one has to determine the proper

benchmark with which to compare

them," said John Rekenthaler, edi-

tor of Morningstar Mutual Funds. "In the 1980s, the S&P 500 per-

formed very well, compared with

smaller U.S. stocks, and outper-

formed most international mar-

kets, as well. One looked at the

success of S&P 500 index funds --

the step that indexing is successful

investing. In the last three years that index has underperformed

most equity funds, and buying S&P

index funds was relatively unsuc-

cessful investing. Just about every

asset class outperformed the in-

For investors who want to put

their money into blue-chip stocks, Mr. Rekenthaler said, indexing is a

sensible way to do it. "It's a good

way of buying large U.S. stocks," he advised. "If you compare the results of the Vanguard S&P 500

fund with its true peer group - big

blue-chip funds — Vanguard

But blue chips are usually the

wrong place to be said James

Stack, editor of the newsletter In-

vesTech Market Analyst. That's

'I definitely prefer actively man-

why he shuns index funds.

stands up well.

are compensating financial advisers to sell your product and have to charge a commission to do that, it is more difficult to offer that type of product," Mr. Reilly conceded.

The leader in index funds is Van-guard Group, which is perhaps the industry's lowest-cost operator. Its fund that tracks the S&P 500 has been around for close to 20 years and is the oldest index fund in business. Altogether Vanguard holds \$16 billion in client money in funds tracking a dozen indexes.

Vanguard's Brian Mattes says that interest in its index funds stays remarkably stable through all sorts of market environments. The people who buy them tend to have larger accounts and be more sophisticated investors who are unfazed by market turbulence.

"The motivation to buy an index fund is all different," he observed. "Indexers say the markets are going to be markets forever: They'll go up and down, but in the long run they are going to outperform three of every four other funds, so it doesn't matter what day I buy it. They tend to be long-term investors, not driven by emotions, whether their own or the market's."

Mr. Mattes said that the company's index funds tend to be more popular than other funds after stocks have fallen and that "with the way the markets have been lately, we've had a lot of money coming into the funds.'

He said that Vanguard's index funds have outperformed the company's own actively managed funds with the same objectives. "It bears out over a long period of time," he said. "You still find index funds come out on top, but you have to use the right index."

will lag the broader secondary stocks over a long period. The bottom line is if you're in a period in which large-capitalization stocks outperform small caps, that's when index funds gain popularity. When you enter a period in which small caps outperform blue chips, that's when index funds lose popularity and in many cases are merged with other funds or eliminated Mr. Stack noted that while index funds suddenly found favor during

the mid-1980s, it was not their first me under the spotlight.

"They were the rage in the early 1970s," he recalled. "They were designed to mirror the Nifty 50, the most popular and supposedly salest blue-chip stocks. What happened was a bear market that washed out the supposedly safe index funds, but in addition those stocks recovered slower in the next bull market.

funds provide safety, when in reali-ty what you're really buying tends to be larger capitalization. If you're in a bear market where large-cap stocks are hit harder, those index funds will fall farther." The idea that someone is at the

"People tend to think that index

controls is a selling point for purveyors of actively managed funds during times of market turbulence.

"People who are in a market like that was about the only thing being indexed — and it was easy to make this would feel more comfortable with active management," said Mrs. Snyder of Janus. "They wouldn't feel like they were on the sidelines watching something un-

Mr. Mattes of Vanguard counters that while there is a tendency to think that managers can raise cash or make other investment choices to protect shareholders during a decline, history shows that they often are the most fully invested at market tops. Also, to meet redemptions, they are often forced to sell their best and most liquid holdings during severe

Mr. Stack agreed that the sorts of stocks held by funds that do not index often fall the most in bear markets, but he pointed out that most of the time the market moves higher. That's why shares of smaller companies have done better than aged funds to index funds," he de- blue chips over the past 20 years.

Before Investing, Check the Charges

By Digby Larner

HE high management fees sometimes levied by mutual funds can give the impression that making money is an expensive business. When a fund fails to deliver it can be doubly hard to justify the cost. Apart from those with enough financial clout to strike a private deal with a fund manager, the only choice open to most mutual fund

investors is to pay up or stay out.
The good news is that things are changing. Increased competition for business and the growing real-ization that investors find charges a turn-off is bringing value-for-money to fund management.

The main target for change is the cont-end load traditionally levied by fund managers worldwide. This one-time fee usually covers commission paid to a broker and is deducted from the amount invested. In Britain, where front-end loads are still widely used, the average fee is about 5 percent. Reducing the original investment in this way inevitably lowers the profit investors can expect to make.

American fund managers are the ones bringing a fresh approach. Jackie Swift of analysis firm Morningstar Mutual Funds in Chicago says this is mainly because of the growing number of players in the American market.

"The universe of funds has grown a great deal and so has the umber of managers." she said. This means managers have to work harder to get assets and to named after the SEC regulation keep them. Creating a range of governing it - still exists; but so

share classes with different charg-ing structures for the same funds increases the chances of finding something to suit the needs of each

the Investment Company Institute, a trade group based in New York, dates the decline of front-end loading from the middle of the 1970s. Since that time, when front-end charges reached a peak of 8.5 per-

The main target for change is the front-end load traditionally levied by fund managers worldwide.

cent," he said, "direct marketing has become increasingly popular. The broader range of distribution channels has boosted competition and given investors a wider

A beneficial side effect of this trend is that the front-end loads still levied tend to be much lower than the 1970s peak and are usually around 5 percent. But the various charges now of-

fered in the United States makes the already-difficult task of choosing a fund even harder. The traditional front-end load plus "12b1" - the annual management charge

back-load plus 12b1, the level-load plus 12b1 and several others.

Apart from the no-load funds, on which no commission is paid. Erick Kanter, vice president of most other fee structures simply offer a new approach to commis-

> funds, for example, cover the com-mission costs themselves. This is finally recouped from the investor when the investment is cashed in. This means the broker still receives an up-front commission payment but nothing is deducted from the

> The inroads being made into the American market by no-load funds is also encouraging brokers to be more flexible over commission payments. Otherwise they risk being squeezed out of the market alto-

> Level-loaded funds have no front-end fees but carry a higherthan-average 12b1 charge. The broker receives the same amount of commission but it is spread over the term of the investment.

Miss Swift warns it is necessary to calculate the overall cost charges based on how long you expect to be

"It may seem obvious to opt for a no-load or low-load fund but sometimes they can be deceptive," she said. "If there is no load but a l percent 12b1 charge, instead of a front-end load and 0.25 percent, it could work out cheaper in the long run to have paid the load up-front.

"Of course, cost shouldn't be the prime consideration when chosing a fund, but it's an important factor. It can seem an overwhelming task

too does the no-load plus 12b1, the but people need to educate themment objectives."

Despite the sharp growth of no-load and low-load funds in the United States and Canada (only around half of all new fund investment is still front-end loaded) other Managers running back-loaded markets are proving tougher to

In Europe this is largely due to the strong presence of intermediaries. Charles Schwab & Co., the American discount broker, has introduced no-load funds in Europe through its International Fund Source service in London, but the firm admits that price competition is evolvingslower in Europe than it

has in the United States. Schwab, which now offers 50 noload funds to non-U.S. citzens, said it received more than 100 investor rently front-page news. inquiries a day during the two months after the service was

picture is more complicated. Jim Mellon, of the Regent Pacific Group in Hong Kong, outlined three factors hold-ing back the spread of mutual funds in the Asia/Pacific region. "The first is that only a few parts

of Asia have recently become affluent enough to consider anything other than deposit accounts as a means of saving," he said. "The second is that Asian culture tends to place stock exchange investment alongside horse racing as a kind of amusing distraction. Finally is the widespread use by fund managers of the front-end load."

Mr. Mellon believes that Asian investors are reductant to sacrifice up to 5 percent of their savings by moving into front-end loaded nutual funds, no matter how good the possible gains may be. He added that Regent Pacific has faced an uphill struggle even in establishing a no-load fund in Asia.

The cost has been enormous in trying to get information about what we do into people's homes," he said. "Ours was the first authorized no-load fund offered to the public here, and a year ago we were only receiving about 10 responses each day. That has now risen to

But despite some optimism, Mr. Mellon doubts that Europe and Asia will see no-load and low-load funds penetrate as deeply as they have in the United States. So far, only one other manager has declared an interest in marketing noload funds in Hong Kong, andhas yet to launch one. "The tide has turned, though,"

Mr. Mellon said. "And managers recognize the marketing potential of dropping front-end loads in an already saturated market."

BRIEFCASE

Reading Matter On Derivatives

Everything from Hillary Rodham Chinton's commodities futures investments to the secretive strategies of multibillion-dollar hedge funds, options and futures are cur-

But getting a grip on "derivatives," as they're known, and how they work, is more than a leisurely Managed Account Reports, a N SOUTHEAST Asia, the publisher with offices in New York and Surrey, England, aims to throw some light on the situation with a series of books and reports. The publications range from such be-ginners' fare as "Getting Started in Options" to titles for professionals, such as "High Performance Fu-

tures Trading. For a catalog, call (212) 213-6202 in the United States, or (44-81) 330-4311 in Britain.

Ermitage Fund: **A Clarification**

Ermitage Management (UK) Ltd. has requested a clarification on a report last month that its Interest Rate Strategy Fund was seeking a return of 8 percent annually, calculated in Deutsche marks. According to company spokes-man Paul Moulton, the fund's in-

vestment objective is to achieve capital growth with low volatility, and to achieve a return substantially in excess of 8 percent. There are no guaranteed returns from the fund.

Are Expat Workers Living it Up?

Depending on where one is post-ed, being assigned to an expatriate corporate position is often per-ceived as a hardship worthy of generous benefits. But a recent survey shows that many human-resources executives --- those who oversee the management of expatriate employees - feel those benefits have gotten out of hand.

More than half (52 percent) of 114 human-resources executives polled by Runzheimer International, a Wisconsin-based manage-

ment- consulting firm, agreed that "irate expatriates"; 16 percent expatriate employees are overcomconsensus on how to change the

"Many expats live far better while on international assignment than they do at home," said S. Enders Wimbush, a senior consultant tact Runzheimer at (414) 767-2200. at Runzheimer. "This is because many have convinced their companies that the process of expatriation is so wrenching and disruptive to their normal lives that they deserve to be paid well beyond the cost of living differences."

the survey were quite clear on why they feared to attempt cutting back on expatriate compensation pack-funds, two top "value" oriented funds, reopened to new investors.

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2 Funds Reopen

feared lack of support from superi- Price who, as a value investor, pensated, although there was little ors and poor performance by the seeks out companies whose shares expatriate workers, and 15 percent are underpriced, taking stakes in said they were afraid of the losing an array of firms that are merger candidates, inexpensive asset plays or even emerging from bank-

One encouraging note amid the turmoil of the U.S. stock market

The funds are run by Michael

To New Investors

Many of those who responded to last week: On Wednesday, the Mutual Shares and Mutual Qualified ages. Forty percent said they feared Both had been closed since 1989.

rupicy.

The Mutual Shares fund had a total return of 20.99 percent in 1993 and was selling at \$77.52 a share last Tuesday. Minimum investment is \$5,000. Mutual Qualified, its smaller sister fund, re-turned 22.71 percent last year, and was selling at \$26.23, with a minimum investment of \$1,000. Both funds are no-loads.

For more information, call (800) 553-3014, or (201) 912-2100 in the United States.



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Step Right Up: An Inside Guide to the Swing of a Lifetime (of Work)

New York Times Service

NEW YORK - It's just three years shy of a century since Willie Keeler revealed his timehonored philosophy on hitting. After batting .432, the diminutive outfielder explained: "Just hit 'em where they ain't."

It sounds simple enough, and ultimately it makes sense.

But if it were that simple, would owners be forced to pay so much for men who fail so often? Would we pay to watch them? If it were that simple, shouldn't Michael Jordan, one of the world's greatest athletes, be having an easier time of it?

Keeler's axiom tends to ignore the obvious. How does one hit the ball to begin with? And how is it done with authority?

Ted Williams, the last player to hit .400, has expended a lot of his post-career energy explaining why hitting a baseball is about as hard as it gets in sports. "Nothing," Williams said in his book, "The Science of Hitting," "has as many variables and as few constants.

Porter Johnson agrees. As the chairman of the physics department at the Illinois Institute of Technology — and a baseball junkie — Johnson has studied and lectured on the subject. "The remarkable thing I see as a physicist is that those guys can hit the ball at all," he said. "A batter has to judge the location and when the ball will be at a particular point at a particular time with in-

Not in decades had so few seen the New York Yankees score so

their necks when they were down."

Mike Gallego said. "That's what

first seven innings Thursday and routed the Texas Rangers, 18-6. The last time the Yankees scored

AL ROUNDUP

that many runs in Yankee Stadium

was in a 19-1 victory against the former Washington Senators on

April 13, 1955, when the Brooklyn

Dodgers were beating the Pitts-

burgh Pirates, 6-1, in Ebbets Field.

Still, not many fans will remem-ber Thursday's big victory: Just

5.851 showed up for the makeup of Wednesday's rainout. It was the

smallest crowd at Yankee Stadium

since Oct. 4, 1972, when just 5,210

attended a game against the Mil-

Five Texas pitchers walked nine

and hit a batter. Kenny Rogers, the

Rangers' leader in victories last

year with 16, was chased after

three-plus innings. He allowed

Danny Tartabull drove in four

runs, Mike Gallego homered twice,

and Bernie Williams hit a three-run

homer, just the ninth drive into the

centerfield bleachers since Yankee

runs we scored were big runs," said

the Yankees' manager, Buck

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DENNIS THE MENACE

MOM SAYS I HAVE TO

VIRTE

OAPIN

GOYNEX

"I thought the 13th and 14th

Stadium reopened in 1976.

eight earned runs and nine hits.

waukee Brewers.

New York scored in each of the

much in Yankee Stadium. "It's kind of like stepping on

we tried to do."

Yanks Rout Texas,

New York's Absent

Showalter. "They had the momen tum coming back to 12-6."

Texas, which had taken a 1-0

lead, then trailed by 12-1 before

closing with five runs in the sixth. Red Sox 9, Tigers 6: Mike Greenwell, Andre Dawson and

Tim Nachring homered as Boston

completed a season-opening, three-

game sweep at Fenway Park with the help of seven extra-base hits. Of

Boston's 30 hits this season, 16

hit two-run homers for Detroit, and Lou Whitaker hit a solo shot.

Twins 7, Angels 4: Scott Erick-son gave up 11 hits in Minneapolis,

but still helped Minnesota get its

Dave Winfield drove in three

Erickson allowed 14 numbers in

61/5 innings, but escaped trouble un-

til allowing two runs in the seventh.

was his 50th major league vic-

Wegman won his first game since

May 30, and John Jaha and Kevin

Seitzer both hit two-run homers in

Wegman, who lost his last seven

runs and Kirby Puckett two for the

Twins, who lost their first two games to California by a combined

Cecil Fielder and Dan Bautista

have been for extra bases.

first victory.

time at home.

remarkably short period of time, about .4 seconds against a fast major league pitcher."

For a substantial portion of the 97 years since Keeler's remarks, hitters have been left to fend for themselves regarding such things. In fact, it is only in the last two decades that each major league team has had a full-time hitting instructor.

What they teach differs, reflecting the variety of theories on just how to hit a baseball. There is the head-down, release-the-top-hand style of Walt Hriniak's Chicago White Sox. There is the wait-and-react philosophy of the two-time World Series champion Blue Jays and the at-tack-the-ball bravado of the National League champion Phillies. All of the theories have their ardent followers, and their share of successful laboratory mice to justify their claims.

What all of the instructors agree on is that the hitter's body and bat should be in the best position possible when it is time for contact. But what that position is, and how to get there,

tures were raised a couple of degrees when Mike Schmidt returned to his old team to hawk

The machine is designed to reinforce the very

credible accuracy. And he has to do it in a completely separate from the swing itself. Take remarkably short period of time, about .4 secthen decide whether or not to swing.

> "The machine was developed," Schmidt said, "to teach a hitter not to react to what they see from the pitcher but to get into position to wait on the ball." In other words, in an activity that requires speed and quickness, be patient.

The Phillies, though, weren't buying his the-

John Olerud of Toronto, last year's American League batting champion, is one of the shortstride believers. Olerud, who flirted with a .400 average for a good portion of the season, says he is "always striving to keep that stride down, to stay compact so you have as much time to wait

and see the ball before you have to swing." The disadvantage of a long stride is that it needs to be started sooner, often before the speed of the pitch is apparent. That causes the

All of the theories have their ardent followers, and their share of successful laboratory mice to justify their claims.

ory or his machine. "The Phillies want an aggressive movement to the ball," Schmidt said. In other words, decide to swing, and then do it in one explosive motion.

undetectable in the blur of the swing. But each side is vehement that its way is the best way.

has to decide whether to swing. It is this problem of timing that has led more and more hitters to opt for a short stride as a

body's weight to shift forward too quickly for slower pitches, causing the power generated by the hips and legs to be released before the bat hits the ball. The results are weak ground balls

become infinitesimal.

I gradually got rid of the movement and it helped me take a longer look at the baseball."

Gene Tenace, the Blue Jays' bench coach, says of Molitor. "Well, he's a freak. He uses his hips, legs and hands well, but it would be difficult to teach because he is hitting from a dead standstill. To generate but speed you need some movement backwards, just like a golf swing. But he is successful, so you would never change that."

The question, though, is whether to change any player's swing at the major league level. Most teams believe the best results come when hitting coach works with the style of the particular hitter and adjusts it slightly. Bill Robinson, who was the Meis' hitting coach from 1984-89, agrees with that approach. "A good hitting instructor is able to mold his teachings to the individual," he said. "If a guy stands on his head, you perfect that."

George Brett, who batted .305 over 20 years in the majors, is proof, however, that substantial change can be beneficial. "I worked with Charlie Lan for eight years. He changed my swing com-pletely," he said. "I never hit .300 in the minors, but I hit .300 in the majors 12 or 13 times."

Brett concedes, though, that being only 20 years old when he fell under Lau's influence allowed him time to adjust. And he doesn't recommend teaching the older dogs new tricks.
Learning a swing, whether it is a batter's own or one that is being taught to him, is a tremendous investment in time.

Brian McRae, the Royals' center fielder, said,

"This is my ninth year in pro ball and I'm just starting to understand what's going on."

Hriniak is a disciple of Lan, who died in 1984, Hriniak has carried on that easy-to-spot tradi-tion of keeping the head down, even after con-tact, and letting the top hand come off the bar.

The reason for keeping the head down is simple: If the head is lifted too soon, the bat can change course, to the hitter's detriment. But detractors, like the Boston Red Sox hitting coach, Mike Easler, argue that a head that stays down too long acts as a door stop, preventing a good completion of the swing.

Then there's that top hand. Releasing it, say Hriniak and others, allows the bat to travel in the ball's path longer — as if there were a series of baseballs to hit, one behind the other. The effect is to compensate for any mistake the batter made in timing. But those who argue against it feel it robs the swing of power.

But that raises the question of which hand provides the power. The bottom-handers, like the Blue Jays and White Sox, believe the bat is pulled through the strike zone by the bottom hand. The top-handers, like Ted Williams, think it is pushed through the zone with the top hand. It is just one more part of the debate.

Meanwhile, Hriniak has his own two-word

answer to his critics: "Frank Thomas." Thomas has averaged 32 home runs and 117 runs batted for the White Sox for the last three years. But in the end, the arguments over the proper stride, over which hand is the power hand and

over how long the head should stay down are all secondary to a batter properly seeing what he is swinging at.

"Hitting a baseball is a sensory stimulation that is 80 percent visual," says Dr. Donald Teig the head of the Institute for Sports Vision in Ridgefield, Connecticut. Teig has tested hundreds of major league baseball players and says most are blessed with 20-20 vision or better. But that, he says, "is only a basic prerequisite," only one of as many as 30 visual skills that a good Those other skills include the ability to make

timing judgments and to judge space; eye-tohand and eye-to-foot reaction time, and concentration, because most of concentration is visual. There is also that old baseball term known as dynamic acuity, which is how clearly you see motion, because vision may deteriorate when motion is introduced.

But what batters need is what Tieg calls "muscle memory," which conditions the body to react in a certain way to what it has seen. And this muscle memory is acquired through endless repetition.

Ultimately, though, even good hitters lose out to the pitcher 7 out of 10 times. And many pitchers add one more factor to the mix; fear. With the ball traveling at such high speeds and with the knowledge that it has broken bones and altered or ended careers, hitters can get letry. And the pitchers know it. They also know that because of the exactness of a batter's

swing, they will benefit if they can make the batter pause or flinch and throw the swing out And even if a hitter does everything correctly, there are no guarantees. In Game 7 of the 1962 World Series, Willie McCovey stepped up to the plate for San Francisco with two outs, runners on second and third, and the Yankers will be up, 1-0, in the bottom of the ninth. He got good look at a fastball from Ralph Terry and took a good swing. Hips, legs and hands com-

- right into the glove of Bobby Rich second base. Series over. The Giants lose. In last year's World Series, Joe Carter of Toronto found himself in a somewhat similar situation, his team trailing by a run in the bottom of the ninth in Game 6, with runners on first and second and one out. Carter also got a good look at a fastball, from Mitch Williams of the Phillies. A quick swing, and the ball burst off his bat and sailed over the wall. Series over. Carter and the Blue Jays win.

bined for a line drive that exploded off his bat

Joe Ward is the graphics editor for The New York Times sports department and a former

As Keeler said, hit 'em where they ain't.

is what leads to the arguments. In fact, the debate could be heard on a recent

spring training morning at the Phillies' camp in Clearwater, Florida, where the warm temperaa batting device that bears his name.

popular notion that a hitter's stride should be

The difference in the two theories may be

It all relates to timing, and the fact that while so many pitches are thrown at different speeds. they all look strikingly similar in the first two-tenths of a second after they are thrown. And it is in the first fractions of a second that a hitter

Olerud's teammate, Paul Molitor, was the most valuable player in the World Series last year, and he has taken the short-stride concept to the extreme. In fact, Molitor, who believes too many players come to the major leagues trying to pull the ball instead of waiting and using the whole field, has a stride that has

It was a race, but the A's shortstop Mike Bordick, with a throw from catcher Terry Steinbach, tagged Jody Reed before the Brewers' runner tagged second.

Rookies Deliver as Braves Overtake Padres

The Associated Press

The Atlanta Braves' starting pitching

decisions in 1993 and finished 4-14. finally buckled. The rookies didn't. Ryan Kle and five hits in seven innings. Milonce to help Atlanta rally from a 7-4 wankee, which got 14 hits, beat deficit, then made way for Kelly, who Oakland for the 11th consecutive doubled in the 11th inning for his first ime at home.

Indians 6, Mariners 2: Winner ahead run on David Justice's single as Jack Morris pitched five scoreless the Braves beat the Padres, 10-8, on

innings before faltering in the sixth as he made his debut in Cleveland. "The young kids pla "The young kids played a big part again today," said the Braves' manager, Bobby Cox, after Atlanta completed a Eddie Murray hit the Indians' first home run of the season, driving it over the 19-foot-high wall in left leading off the seventh. Murray four-game sweep. "Klesko getting on with a push bunt to third base, then Kelly getting the base hit in the extra innings. If he doesn't get the hit we don't has 442 homers, and is tied with Dave Kingman for 20th on the cawin. Simple as that."

then blew a three-run lead.

Klesko, who homered in his first two games, started the Braves' rally when he bunted leading off the eighth. He scored

NL ROUNDUP

when Justice's hard shot bounced off the glove of second baseman Bip Roberts for an error. Fred McGriff, who walked, scored on Mark Lemke's double. "Klesko said. 'Do you mind if I

bunt?" Cox said. "Any way to get on. Boom."

Klesko singled again with two out in the ninth, and Kelly came on to pinch for its first victory of the season.

San Diego rallied from a 4-0 deficit, run. He moved around on McGriff's single and tied the score on Gene Harris's wild pitch.

> Atlanta went up 8-7 on Bill Pecota's pinch double in the 10th, but San Diego tied it in the bottom of the inning on an RBI single by Keith Lockhart, his first major-league hit.

The Braves' starter, Steve Avery, was roughed up for six runs - five earned on four hits in 4½ innings. San Diego had been blanked by the Braves starters

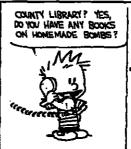
Mariins 1, Dodgers 0: Chris Ham-mond and Bryan Harvey combined on a four-hitter and Jeff Conine singled in the only run as Florida won in Los Angeles

The game's lone run was scored in the first inning on a walk and two infield hits. Conine's slow grounder was chased baseman Delino DeShields without a

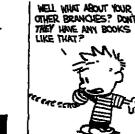
Phillies 13, Rockies 8: Philadelhia won its third straight in Denver when Mariano Duncan's go-ahead, three-run homer keyed a five-run seventh inning. Colorado rallied from a 4-0 deficit

with five runs in the sixth. But in the seventh, pinch-hitter Tony Longmire reached on an error, Lenny Dykstra singled and relief pitcher Steve Reed promptly gave up Duncan's homer. Then Ricky Jordan tripled, scoring on Dave Hollins' sacrifice fly.

CALVIN AND HOBBES









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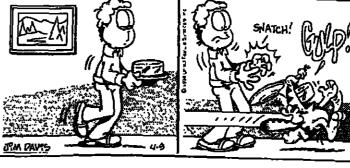




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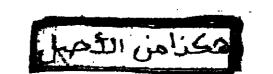
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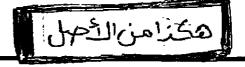




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Defending champion Bernhard Langer could only mangage to put together back-to-back rounds of 74 on the Augusta National course.

'Ailing' Chinese Stars **Out of London Race**

The Associated Press

LONDON - China's record-breaking women distance runners on Friday pulled out of next week's London Marathon, citing unspecified health problems. The Chinese team had withdrawn Thurs-

day, without explanation, from Sunday's Bob Hasan 10-kilometer road race in Jakarta. London marathon officials received a fax Friday from Huang Zhi, general secretary of the Chinese Athletic Association, saying the athletes had been unable to train recently due to "bad health."

In China, the official Xinhua news agency said the runners were injured, but gave no

The statement made no mention of previously announced plans for the Chinese team to compete in several Grand Prix meets in Europe this summer.

It was a huge blow to London organizers, who had focused their promotion of the April 17 race on the star Chinese runners.

Gascoigne in London: Devastated

The Associated Press

LONDON - English soccer star Paul Gascoigne, his career in jeopardy following a dou-ble fracture of his right leg, flew into London Friday to have his leg operated on Saturday.

"I'm devastated," the 26-year-old midfielder told Britain's Sky News on the flight from Rome to Heathrow airport. "Not just for myself but for my country as well. Let's hope I can be back as quick as possible. The season starts in six months' time.'

Gascoigne broke his tibia and fibula Thursday while tackling a teammate during a practice in Rome with his Italian team Lazio. "He is going to be out for several months,

seven or eight at least," said the Lazio team doctor, Claudio Bartolini, who accompanied Gascoigne to London. "Breaking a leg is not as serious as injuring the knee, but you need to give it time to be sure."

Bartolini said a metal plate or pin would probably have to be inserted into the knee. The surgery will be performed by Professor John Browett, who operated on the knee liga-

ments Gascoigne tore in the same leg on a tackle in the English Football Association Cup final in May 1991. It was a similar incident that caused Gascoigne's latest injury.

"He made a normal tackle as I was kicking the ball," Lazio youth squad player Alessandro Nesta told Milan's sports daily Gazzetta dello Sport. "I can't tell what happened exactly, but I realized something terrible had happened when heard Paul screaming in pain."

 Defending World Cup champion Germany, seeking a new opponent after England pulled out of a match scheduled on the anniversary of Hitler's birthday, may play the United Arab Emirates instead, soccer officials said

Friday in Frankfurt. The ZDF television network said the match against another opponent may be held one

week later, on April 27. • Jean-Pierre Bernes, the former general manager of Olympique Marseille, was charged Friday with fraud related to an investigation into the club's finances and accounting. The team's president, Bernard Tapie, was charged with the same offenses last month.

Faldo and Woosnam in Danger Of Having the Masters End Early

AUGUSTA, Georgia - Nick Faldo, a two-time winner here, the 1991 champion Ian Woosnam, and old friends and golfing foes Jack Nicklaus and Arnold Palmer finished their rounds Friday convinced that this year's Masters was over for them.

But emerging in fighting form from the second round on the Augusta National course were Dan Forsman, who fired a six-underpair 66 for a 4-under-par total of 140, while José-María Olazábal of Spain (74-67) and Ernie Els of South Africa (74-67) stood one shot back at 141.

Forsman birdied seven holes, including three of Augusta's four par-fives, on the way to his best

score in nine rounds in the Masters. Thank God it's over," he said. "I didn't know how long my concentration would last out there."

Forsman was contending for the lead during the final round of the Masters last year until he made a quadruple bogey on the 12th hole. Olazabal, whose 67 was his best effort in eight Masters, said it was hard to concentrate on the course, which was again buffeted by high

Still, he said, "I was relaxed and I scored well today."

Loren Roberts shot a 68 and was at 1-under 143 after 36 holes. Mike Standly rebounded from a firstround 77 to shoot 69 and was at 2over 146. Fuzzy Zoeller, considered a strong contender here after finishing second in his last three tournaments this year, shot 72 and also was 2-over.

Woosnam and Faldo each shot which put them at 149. Nickis, 54, the Masters' only six-time winner, carded a 74 and was at 152 while a disgusted Palmer, after shooting 78-77-155, said, "I don't know why I keep putting myself through this."

For Palmer, who has built so much of his legend on victories at the tournament in 1958, 1960, 1962 and 1964, it was an unhappily familiar situation: this will be the 11th consecutive year he has ssed the cut at Augusta National Golf Club.

Only marginally better positioned was the defending champion, Bernhard Langer, who repeated his first-round result with another 74. He was tied at 148 with Scott Simpson. "Two birds in two days," Langer said. "That says it all." After the first two rounds, only the top 44 scorers, and all within 10 shots of the lead, will qualify for Funk (70). the final two rounds. A 36-hole

score of about 149 or 150, 5 or 6 over par, appeared necessary to make the top 44, depending on the fortunes of Larry Mize, Tom Kite, Fulton Allem and the other leaders Ozaki 74. who had afternoon tee times.

The first-round leaders, who teed ■ Earlier, Leonard Shapiro of

off in the afternoon, were continuing the assault launched by the early morning players.

Kite started out birdie-birdie

and turned the front nine in 33, putting him at 6-under-par through 27 holes. Mize shot 34 and was also at 6 under.

Brad Faxon got into the hunt with a 34 on the front nine to fall to 3-under for the tournament, and Hale Irwin rattled off four birdies on the front side for a 32, putting him at 3-under through 27 holes. Tom Watson started the day at 2-under and played the front in 36 to stay there. Greg Norman, who has never won here but came in as a heavy favorite, struggled on the front and turned in 1-over 37, putting him at 1-under par for the tournament going to the back nine. Payne Stewart, at 78-78-156,

also appeared certain of missing the cut, while Johnny Miller was at 77-73-150.

Costantino Rocca, the first Italian to play on the European Ryder

(73), John Cook (72) and Fred

Colin Montgomerie of Britain, another European Ryder Cup player, was among a big group at 150 that also included Jumbo Ozaki of Japan. Montgomerie shot 73 and (Reuters, AP)

The Washington Post reported: When the first round ended, the leader board reflected the advantage of age and experience on this storied golf course in the first major

with a 4-under-par 68, with Kite and Allem a stroke behind. Only three players managed to score in the 60s and only 16 were under par comprising past Masters champions Tom Watson, Raymond Floyd and Seve Ballesteros, and Vijay Singh and Tom Lehman. And everyone in the field of 86 took this wild and crazy ride propelled by tricky swiring winds, diabolical pin placements and greens more treacherous than a highway oil

The 40,000 or more spectators who turned out for the first round also saw a sideshow of laugh-a-minute shots, countless seemingly perfectly struck balls that spun

Cup team, played the back nine in 2 under par for a 70, which left him at 149 with Americans John Daly 500-yard 15th hole, where Nolan Little College of the yawning traps, especially at the 500-yard 15th hole, where Nolan Henke posted a 10 and Stewart a 9.

Leading the tournament when he walked to the 15th tee, Watson took a triple bogey even after lay-ing up on his second shot at the par-5 hole. But he was smiling after making a 35-footer for birdie at the 18th hole. "It's a humbling game," he said.

Mize, a 35-year-old native of Augusta who had arthroscopic surgery to repair torn cartilage in his right knee four weeks ago, somehow managed to avoid most of those disasters on a course he's been Past Masters champion Mize led playing most of his adult life. A year ago, Mize was in tie for the lead after the first day but faded to a tie for 21st.

"The course is playing fast, the 72. Heavily favored Greg Norman fairways are running, the greens are was two strokes back a group of six fast and you had some wind," Mize said. "That's all it takes."

He added: "It's fun to be lead-

ing, but I've still got a lot of work left to do."

So did everyone in this elite crowd, including some of the game's finest players facing serious problems just making the cut.

Mize had a round that included six birdies and two bogeys, one of them also at the 15th when his 4wood cleared the water, but spun back in. He chipped to within 13 feet and two putted from there and "it could have been worse," he said.

First-Round Scores From the Masters Golf Tournament

Larry Mize 33-35—48 Fulton Allem 32-37—69 Tom Kite 34-35—69 Tom Lehman 34-36—70 Ray Floyd 34-36-70 Seve Ballesteros 34-36--79 Vitay Singh 36-34--70 Tom Watson 33-37--70 Greg Norman 34-36—70 Iga Beker-Finch 37-34— Russ Cochron 34-37—71 Corey Povin 35-36—71 Gary Player 35-36—71 Brod Foxon 35-34-71 Chip Beck 36-35-71 Jim McGovern 35-37-77 a-John Horris 39-33-72 Hale Irwin 35-38-73 Howard Twitty 36-37-73 Lanny Wadkins 36-37-75 David Edwards 36-37-75

Curtis Strange 38-36-74 David Frast 37-37-74 Ben Crenshow 38-36-74 Andrew Magee 37-37--74 Ernie Els 39-35--74 ogher Jr, 37-37--74 Brett Oale 39-35-74 Grant Wolle 35-39-74 Scott Simpson 37-37-74 Wayne Grady 40-34-74 Nick Price 38-36-74 Bernhard Longer 37-37-7 Dan Forsman 36-38-74 Jose Maria Oid Fuzzy Zoeller 37-37-Jeff Sturnon 35-39--74 Mark O'Meara 39-36-Mark Calcavectria : Sandy Lyle 37-38-7: Craig Parry 39-36-75 Loren Roberts 49-35Jam Processor 34-39-76
John Daly 37-39-76
Nick Feldo 35-33-76
Davis Love III 35-41-76
Craig Studier 39-37-76
Som Torrance 37-39-76 Billy Cosper **39-38**—77 Johnny Miller 38-39--77 Bob Estes 38-39--77 Noton Henke 34-41--77 Rick Fehr 37-40-77 Mike Standly 37-48-77 John Cook 36-41-77 Colin Montgomerie 37-40—7 n-Jeffrey Thomas **40-35**—78 Donery Effis 43-35-78 Fred Funk 39-40-79 Blaine McCollister 40-39

SCOREBOARD BASKETBALL flajor League Standings NBA Standings AMERICAN LEAGUE EASTERN CONFERENCE Pct 13½ 26 30½ 1.000 1.000 .333 .333 x-Atlanta x-Chicago Cleveland Indiana Charlotte .687 .671 .568 .534 .458 .278 .260 1 2 9 117 17 30 3112 2 1 .467 0 2 .000 0 2 .000 0 2 .000 11/2 11/2 11/2 **WESTERN CONFERENCE** NATIONAL LEAGUE 722 703 622 500 278 GB 1.000 1.000 .667 .333 ew York hitadelpt 20 52 9 64 7 2 .500 ,500 .333 .000 1.000 THURSDAY'S RESULTS Cleveland 27 21 26 15 5—94 New York 2 24 28 13 8—97 C: Brandon 6-12 9-10 21, Wilkins 8-14 3-6 25, NY: Oakley 19-20 4-6 24, Harper 7-12 5-7 22. f hursday's Line Scores Rehamds—Cleveland 63 (J.Williams) 6) New York 53 (Oakley 15). Assists—Cleveland 18 (Wilkins 7), New York 28 (Ewing, Davis, An-AMERICAN LEAGUE 100 005 000-6 \$ 213 334 29x-18 19 Altente 21 30 16 28-87 New Jersey 19 32 19 32 19 32 19 A: Willis 9-152-418, Blarylock 9-16-0-118; NJ: Coleman 9-21 5-7 24, Edwards 6-16-2-2 14, Rebounds—Altanto 57 (Willis 12), New Jersey 61 (Coteman 13). Assists—Altanto 21 (Slarylock 11), New Jersey 24 (Anderson 11). Gelden State 25 21 25 31—162 Houston 27 37 32 44—134 G: Owens 10-16-1-2-21, Mullin 9-18-1-4-19; H: Horry 9-13-0-0-21, Thorpe 9-12-3-3-21, Claiuwan 12-21-1-26, Rebounds—Golden State 45 (Owens 8), Houston 51 (Olaiuwan 13). Assists—Golden State 28 (Wabber 7), Houston 38 (Olaiuwan 10). Septite 25 21 22 28—19 27 30 16 25-87

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R.Williams 10-16 3-4 24, Pack 4-9 8-9 16, Rebounds—Seattle 57 (Kerno 12), Denver 6
(Autombo 13), Assists—Seattle 15 (Gill, McMillon 4), Denver 19 (Pack 11),
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HOCKEY

NHL Standings

Hartlard

, Howell (7), Henke (8) and Rear speak.

Aholland, Pall (6), Howe (8), Reardon (9) a Stanley, Nokes (9), W—Mulholland, 1-0.

-Rosers, 0-1. HRs—Texas, Garazlez (1).

W York, &Williams (1), Galleso 2 (2).

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-Thiev, Sampen (5), Butcher (e), B.Patrori (7); Lewis (8) and Myers, Turner (7); Ickson, Guthrie (7), Apulliara (8) and Parks.

-Erickson, 1-0. L.—Finley, 0-1. Sv.—Asuliera .

HR—California, C.Dovis (1), Irali 210 608 120—6 19 8 sion 913 110 302—9 16 19 lekther, Kruesper (4), Gardiner (4), Gullichististi, Hennemon (7) and Tettleton; Dorwin, nikhead (6), Fassos (8), Horris (8) and Berlii, Rowland (7), W—Darwin, 1-0.

-Beitcher, 9-1, 5v.—Harris (1), HRs—Defroit, dicker (1), Fielder (1), Boutista (1), Boston, ehring (1), Greenwell (2), Dowson (2), klond 801 609 601—2 6 2 feasibles (1), Easter (1), John (17), Taylor (7) 1 Steinbock, Hermand (7); Wesman, Brahlististe (1), John (17), Taylor (7) 1 steinbock, Hermand (7); Wesman, Brahlististe, Seitzer (1), John (17), Taylor (7) eveland 363 601 18x—6 11 9 osia, Klag (6), J.Nelson (6), Cummings (7), at (7), Farr (9) and S.Aloman, W—Mortis, L—Bosia, 6-1. HR—Cleveland, Murtoy (1).

MATIONAL LEAGUE

Dollas 26 12 14 28—82 Useh 28 24 27 28—92 D: Moshburn 5-17 2-4 14 Rooks 5-7 4-4 14; U: Molone 10-16 5-7 25, Spencer 7-19 3-6 17, Rebounds—Dollos 56 (Williams 9), Utoh 30 (Sheckton 10).

NATIONAL LEAGUE safe 949 860 821 12—10 13 3 1 Olego 601 151 961 15— 8 13 2 (11 innings) very, Bedrosion (5), Bielecki (7), Stanton Wonlers (9), McMichael (10) and J.Lo. TLWorrell, M.Davis (7), Hoffman (8).

TLWorrell, M.Dovis (7), Hoffman (8), Harris (9), Sager (71) and Ausmus-Archichael, I-B. L.—Sager, 0-7, HR.—San 7e, Siction (1), addelphila sets 848 842 \$28-13 17 4 Arrado 848 842 \$28-13 17 4 Arrado 848 842 \$100-13 17 1 Greene, Slocumb (6), B.Alunez (7) and Hon; Gr.Harris, S.Reed (7), A.Munez (7), and Hon; Gr.Harris We-Slocumb (8), and Glored (8), and ion (1), re (8), B.Ruffin (9) and Girordi. W—Sio-th. 2-0. L—S.Reed, 0-1. Sv—B.Munaz (1). shio. Duncon (2), Doutton

Colorado, Bichette (3), Galarraga (2), 160 005 000-1 4 1 060 000 000-0 4 0 ammond, Harvey (8) and Santlago; tarlinez, Dreitart (9) and Plazza. Hammond, 1-0. L—R.Martinez. 9-1.

Los Angeles x-clinched playoff berth, y-clinched divisio THURSDAY'S RESULTS

Soston 3 0 2-5
First Period: 8-Hughes 12 (Stumpel, lofurths); B-Wester 14 (Donate, G. Murroy); BG. Murroy 17 (D. Shaw, Oates); O-McBalln 11
(Oalste, Huorri). Second Period: O-Yashin 30
(Hutfman, Turseon) (pp); O-Quinn 6 (Yoshin, McBain); O-Turseon 11 (Yashin); BTahri Period: 8-Marais 6 (Reid, Gruden); BSmolinski 29 (Featherstone), Sbots on spai: O
(on Caser) 6-12-6-24, B (on Billington, Modeley) 12-11-13-36.
Hastford 1 8 1-2

Quebec 2 2 1-5
First Period: H-Kron 22 (Crowley, Drury):
Q-Ricci 30 (Slodin, Fisst); Q-Fraser 16 (Komensky, Korpo), Second Period: Q-Sakk: 28
(Werenka, Sundin) (pp); Q-Young 24 (Sakk:
Sundin) (pp), Third Period: H-Sanderson 40
(Pranger); Q-Walanin 5 (en), Shots an gool: H
(an Fisst) 10-8-11-29. Q (an Resse) 13-78-28.

Electric Fiorida Philadelphia

1 1 7 6-3 Philodelphio 2 P-3
First Period: F-Belonger 17 (Benning, Kud-leak!) (pp.): P-Brind'Amour 31 (Renbers, Ro-cine) (pp.): Second Period: P-Disnen 19 (Rec-chi, Lamb) (pp.): P-Reach! 38 (Zeffler): F-Bornes 22 (Murphy, Benning) (pp.). Taird Period: F-Murphy 14. Shots on gool: F (on Soderstram) 16-10-15-1—2. P (on Vanbles-bennet): 74-8-2-27. brouck) 7-8-6-2-23.

St. Louis

St. Louis

Pirst Period: St.-Miller 23 (Jamery, Nadwed) (po): L.A.-Robitaliler 23 (Jamery, Nadwed) (po): L.A.-Robitaliler 22 (Todd); St.-Karaminov 9 (Housley, Nedwed). Second Period: St.-Stanohan 46 (Lannevy, Niller). Third Period: St.-Stanohan 47 (Jamery): L.A.-Robitanop 41 (Kurrt, Zhilmik). Stots on goat: L.A. (on Joseph) 10-11-14—37. S.L. (on Hrudey) 9-15-8—32

Vancoever 1 0 1—2

Vancoever 2 1 0 1—2

Vancoever 3 (Courtnott, Brown) (po); V-Bure 57 (Courtnott, Brown) (po); V-Carson 11. Third Period: V-Bure 58 (Croven, Adoms): St.-Lonionov 18 (Gorpesiov, Makarov). Stots on goet: S.J. (on Whitmare) 8-10-6—34. V (on Irbe) 10-8-6—34.

CRICKE FOURTH TEST West Indies vs. England

West linkes Vs. England
First Day, Friday, in Aridgetown, Barbade
Score at Ito:
England first instags; 187-1
ONE-DAY INTERNATIONAL
Australia vs. South Africa
Priday, in Bioemicatein, South Africa tralia: 203-6 (50 overs)

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TRANSACTIONS: BASKETBALL INDIANA—Put Vern Fleming, guinkred list. Activated LoSalle Thomps word, from injured list.

LA CLIPPRS-Put John Williams, for-word on injured list. Activated Tom Tolbert, forward, from injured fist.

LA LAKERS—Put Reggie Jordan, guard, ter, from injured list.

BASEBALL

pitcher, and Damon Berryhill, catcher, from Powrtucket, IL. CALIFORNIA—Rought contracts of John CALIFORNIA—Bought controcts of John Dosson, Bob Patterson and Bill Sampen, pitchers, from Vancouver, PCL.

CLEVELAND—Signed Rene Gonzades, infielder, to a minor-leosue controct and assigned him to Charlotte of the IL.

KANSAS—Bought contract of Huble Brooks, auffleder, from Omaha, AA,

AILWAUKEE—Put Burjan Harper, cotch-

er, on 15-day disabled list.

MINNESOTA—Put Shane Mack, outfielder,
on 15-day disabled list. Purchased controct of
Alex Cole, center fielder, from Portland of

racific Coast League. N.Y. YANKEES—Put Poul Gibson, plicher, on 15-day disabled list, retroactive March 21. Optioned Mark Hullan, pitcher, and Dave Silvestri, infleider, to Columbus, IL. Sent Bob Ojeda and Royal Clayton, pitchers, and Sax

Oleda and Rayal Claylon, Pitchers, and Son-Horn, Infleider, ha minor-league comp for re-essignment. Put control of Jeff Reardon, pitcher, from Columbus. IL. SEATTLE—Bought contract of Tim Davis, pitcher, from, Jacksonville, SL. Keith Mitch-ell, outfielder, from Calpary, PCL. Celloned Roper Salkeld, pitcher, to Calpary. TEXAS—Put Dan Smith, Pitcher, and John Shave, infleider, on 15-day dischind list. TORONTO—Put Duone Ward, pitcher, on 15-day dischied list, retroactive to March 25.

BING LIFE

JAPAN OPEN
Men's Quarterfinals
Pete Sompros, U.S. (1), det. Poirick Rotter,
Australia (7), 6-1-57-6-1; Michael Chans, U.S.
(2), det. David Wheaton, U.S. 7-6 (7-3) 6-3;
Henrik Halm, Sweden (11), det. Ivan Lendi,
U.S. (4), 5-7-6-1-6-2; Baris Becker, Germany
(3), def. Road Gilbert, U.S. (6), 6-3, 6-6. (3), def. Brod Gilbert, U.S. (6), 6-3, 6-0. Army Frazier, U.S. (4), def, Sobine App um (2), 7-5, 6-2

SOUCEE SPANISH FIRST DIVISION INTERNATIONAL FRIENDLY

SIDELINES

Rain Threatens Grand National Race LIVERPOOL (AP) - Grand National, the famed horse race declared void last year because of two false starts, faced being washed out

Saturday because several days of heavy rain on the Aintree course.

"A statement will be made tomorrow," the course clerk, Charles Barnett, said Friday evening. As he spoke, water pooled on the course and rain continued to fall. The forecast called for further showers overnight,

with the possibility of hail and sleet. An outbreak of what was suspected to be botulism at Australia's premier yearling thoroughbred suction in Sydney has killed 11 horses worth at least \$568,000, a spokeswoman for the auctioneer said Friday. (Renters)

Yamaha Takes Over Whitbread Lead

SOUTHAMPTON, England (AP) — The Japanese-New Zealand yacht Yamaha moved into the lead Friday on the fifth leg of the Whitbread Round the World Race as heavy winds continued to trouble

the fleet off the coast of Brazil. 'We are bashing all over the place," said Marcel van Triest, navigator of the European entry Intrum Justitia, which was 8 nautical miles behind

Yamaha in second place. Galicia Pescanova was five miles behind Intrum Justitia, with Merit Cup of Switzerland leading the Maxi class. She was 23 miles ahead of her nearest rival, New Zealand Endeavor, and trailed Yamaha by 33 miles.

Sky Channel Expands Horse Racing

SYDNEY (AP) - Australian thoroughbred races soon will be broadcast live, complete with parimumel betting, to 22 major Nevada casinos by the Sky Channel sports TV service owned by billionaire media mogul Kerry Packer's Nine Network Australia, which said this will be the first

step in what it hopes will become a 24-hour global televised racing service.

Sky Channel said it has a Mexican company set to join, then will try to bring in New York off-track betting parlors and New Jersey casinos Negotiations are already under way to spread the service to Canada, plus Venezuela and other Latin American countries, followed by expansion into Asia, probably beginning with Taiwan, an official said.

For the Record

Andy Norman was fired as the British Athletic Federation's promotions director over allegations linking him with the apparent suicide of journal ist-coach Cliff Temple.

(AP)

The Dallas Cowboys signed Pro Bowl players Daryl Johnston and Nate

Newton to three-year contracts. Johnston got \$4.2 million, making him the highest-paid fullback in NFL history, with a \$1.8 million signing bonus; Newton, an offensive guard got \$3.46, with a \$1 million signing LaVonnie Wooten, 27, a cousin of the Phoenix Suns forward Jerrod Mustal, was arrested and charged with murder in the slaying of a woman

who told her family she was carrying Mustal's child. Lamborghini, one of Italy's great sports car manufacturers, said it had closed Lamborghini Engineering, its Formula One engine subsidiary. because it had ceased to be economically viable.

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Amateur Tax Tips

MIAMI — Today I am pleased to present the results of the Amateur Tax Tips contest, in which I asked readers to submit their tax preparation tips on postcards and send them in for a chance to win a valuable used pair of men's briefs signed by humor writer Roy Blount Jr. Needless to say, this prize stirred up plenty of excitement. Many of the antries mentioned it by name ("DO NOT SEND ME THE UN-

I pored over the postcards for hours, and I have concluded, via a complex and sophisticated statistical analysis, that a lot of them feature photographs of seminaked women. In poring over the post-cards, I also briefly glanced at the sides that had writing on them, and I found some excellent tax tips that you will definitely want to try out this year.

So get a pencil and paper ready, because here come the RUNNER-UP AMATEUR TAX TIPS:

"The IRS encourages_taxpayers to round off numbers. For example, my income is \$34,500, so I round this off to \$30,000." (John "Don't report any income from

Jeff Gillooly." (Steve Peters)
"You will never get audited if
you write possibly insane statements all over the margins of your tax return like, 'The CIA is monitoring my shoes and YOU KNOW

"!!" " (John Averill)
"Use that standard \$20,000 deduction for church donations. WHAT TO SAY IF AUDITED: Look, did you see that Popemo-bile? Well, I PAID FOR IT." (Darrell Van Dyke)

"When you file electronically, you can send in your payment by repeatedly running a dollar bill through your fax machine." (Har-

old Tapper)
"DO NOT CHEAT ON YOUR TAX RETURNS. I cheated last year and was immediately given a high-ranking congressional office. It really scared me." (Phil Harvey) "MARRY YOUR CAR. Assum-

ing your car produces no income and you file jointly, you can save up to 50 percent of your tax bill. The tricky part is finding the right minister. Before he would perform the ceremony, my minister asked me, 'Son, did you get your car in

trouble? Because I won't do wed-dings like that." (Jon Kelly)

I think we can agree that these are all excellent tax tips, and in an ordinary year, any one of them would be good enough to win used underwear signed by Roy Blount Jr. But this is not an ordinary year. This is a year when a truly wondrous Amateur Tax Tip has been suggested BY THE IRS ITSELF.

Here's what happened: In 1992 the IRS got audited, for the first time ever, by the General Accounting Office. The results were just released, and guess what, taxpayers? It turns out that the IRS has been doing a TERRIBLE job of record-keeping. The Associated Press states: The IRS system for administering its own money was so bad that auditors were unable even to review 64 percent of the IRS's \$6.7 billion budget in 1992." in auditing the IRS's cash accounts, the GAO also found "unre-

solved differences of \$63 million." Now get this. In response, the IRS's chief financial officer, Morgan Kinghorn, explained that gan Kinghorn, explained that — I am not making these quotes up—
the IRS had been using an "old system" of accounting that "just was simply not auditable and not designed to be auditable." But now, he said, the IRS has a new system.

"My guess," Kinghorn said, "is we'll have a clean opinion next

Isn't that MARVELOUS, taxpayers? Doesn't that just make you want to hurl your tax forms and your cardboard box full of 12,837 unintelligible tax-related pieces of paper into the air with joy? Finally, we have an Official IRS Excuse! From now on, if you have ANY problem with the IRS, and the amount in question is \$63 million or less, simply state that your accounting system was "not designed to be auditable," but that you have a new system, and that your 'guess' is that everything will be okay next year. I'm sure this will be

FINE with the IRS. So that is our winning tax tip. and I am going to launder the grand prize and mail it to Morgan Kinghorn. I'm sure he'll accept it with grace and good humor. Please bring me food in prison. Also bring some for Roy Blount Jr.

Knight-Ridder Newspapers

Farley Mowat's Troublemaking Saga

By Charles Trueheart

DORT HOPE, Ontario - Farley Mowat, Farley Mowat. The name is familiar. Something about wolves. Or boats. Or whales, Or Eskimos. Lots of ice and snow, anyway. And for a Canadian, something of a hell-raiser, right?

Were he setting forth to know the North today, instead of a half-century ago, this 72-year-old buzzard might be called many things - an animal rights activist, an enlightened outdoorsman, an environ-mental journalist, an amateur historian (and anthropologist and cold-climate biologist), a bleeding heart and noisy scrapper for creatures weaker and nobler than we. Farley Mowat, author of 32 books, is all of those things, which may explain the seeming fact that his reputation, though large, is so fractured and indistinct.

"I refuse to be classified," he says. "The only people who belong in pigeonholes are

Mowat calls his work "subjective nonfiction," which is a dreary way of saying storytelling. Mowat's preferred term for "my profession — no, my vocation" is that he is a "saga man." The saga man was the old Norse bard of preliterate times who roamed from settlement to settlement retelling the stories of old, and knowing that his living depended on entertaining as well

Like any saga man worth his yarn. Mowat is a born performer. When the door to his house swings open, he puts his feet together and bows from the waist. "Welcome, bwana," he says, before lead-ing the way to a sunny back room. Port Hope may have been home to Far-

ley Mowal these past 18 years, and it may be only a few miles from his birthplace, but this nearly picturesque harbor village clut-tered by the industrial surround is about as southerly and civic a berth as you'd think this chronicler of the North could bear. The Mowats live in a low frame house on a bluff that overlooks town. Claire Mowat, Farley's wife of 29 years and an author, as they say, in her own right, excuses herself to run a few errands.

The ensuing conversation, over Mowar's strong coffee and wimpy cigarettes, will glance upon many of the man's causes and crusades and wild goose chases, and his encounters sad and glad with the Other, as he calls his fellow creatures. All of these adventures have been fodder for his books -on the Inuit, for instance, as the Eskimos prefer to be called ("People of the Deer," his first, in 1951). On the brute extermination of the seals ("Sea of Slaughter," 1984). On the darkness of war ("And No Birds Sang," 1979). On the follies of restoring an



Mowat: "It's not going to break my heart when Homo sap wanders offstage."

old fishing vessel ("The Boat Who Wouldn't Float," 1969).

His latest book, just out, is "Born Naked," a slender piece of autobiography covering his childhood. Mowat declares that this is his first "real" autobiography. "Born Naked" can be read as a companion memoir to "My Father's Son" (1992), which dealt with World War II and Mowat's relationship with his father. In the new volume, Angus Mowat, an itinerant small-town librarian, moves his wife

and only child to the Canadian prairies

amid the Depression. It was a fateful move, for the rural venue gave Farley his primary education in the great outdoors. There he did his hesitant first and disgusted last bit of hunting, and felt his first mystical union with the Other. By the age of 13 he was the editor, publisher and chief correspondent of his own magazine, Nature Lore - the Official Organ of the Beaver Club of Amateur Naturalists of Saskatoon, Saskatchewan. And later, as a precocious teenage nature columnist ("Prairie Pals") for the local paper, he stirred up his first piece of trouble with the local

establishment with a gentle admonition about the evils of killing animals for sport. A better introduction to Mowat than "Born Naked" might be "The Dog Who Wouldn't Be" (1957), a book Mowat be-

gan to write during World War II to keep his mind off the fear and madness of being a soldier in combat. War had given him "a sense of revulsion against my own species," he said once, and he sought to flee his kind by writing about his dog, Mutt. It is, of course, a book about Mowat. Take this whimsical glimpse: "I suspect that at some early moment of

his existence he concluded there was no future in being a dog. And so, with the tenacity that marked his every act, he set himself to become something else. Sub-consciously he no longer believed that he was a dog at all, yet he did not feel, as so many foolish canines appear to do, that he was human. He was tolerant of both species, but he claimed kin to neither.'

Mowar's whole body of work bespeaks its author's estrangement from the human race, but no incident is so poignant as the one he recounts in "A Whale for the Killing" (1972) — "the turning point of his career as a writer," according to his lifelong friend and editor-for-life, Peter Davison.

Cleaving to the untamed edges of civilization, Claire and Farley Mowat settled in Burgeo, Newfoundland, in 1962. Here they would live among the plain seabound folk Mowat has chronicled and adored all his life. But one day a few years later, a great whale swam into a tidal inlet and became stranded. Mowat watched in frustrated horror as a pack of loathsome village rowdies began to torment the whale, buzzing her with speedboats and shooting her with air rifles.

This attack on her was a monstrous. despicable act of cruelty. If, I threatened, everyone did not instantly get the hell out of Aldridges Pond and leave the whale be, I would make it my business to blacken Burgeo's name from one end of Canada to the other. The whale's tormentors refused to disperse, and Mowat proceeded to make good on his threat. "A Whale for the Killing " published after the Mowats left Newfoundland and settled here, reserved plenty of blame for himself and the folly of his illusions. The flight from Burgeo is one of the few topics about which, today, words do not come easily from him. "It ended badly for me," he says. "I had gone there because I had seen in my mind's eye, as people often do, the perfect human environment. And it all fell apart."

Sitting here in Port Hope, he fights a losing verbal battle with the darker lessons his witness has taught. For instance: After talking about the agony and loss of faith he felt when he recorded "one atrocity after another" in the relentless slaughter of seals two decades ago, Mowat first insists that he's "recovered from feeling so depressed about it. Now I keep my optimism alive and revitalized by accepting the fact that we are a bad species, and probably haven't got much time here, and it's not going to break my heart when Homo sap wanders offstage. Wanna get some more coffee?"

Not quite 10 years ago, the U. S. government banned Mowai from entering the country for a speaking tour. The grounds, as best Mowat could determine them from the fog of obfuscation and backtracking, were that he had once threatened — per-haps in jest, perhaps not — to fire his 22 at U.S. military aircraft overhead, four or five miles overhead, to protest the overflights. The ban was ultimately lifted, but not

before Mowat and his publisher had raised a three-ring ruckus. Nevertheless, Mowat has not crossed the border since ("officially," he winks) because the conditions of his merry vengeance have not been met. I need Air Force One to pick me up, and a letter from whomever happens to be president at the time of apology," he says. **PEOPLE**

Fred LaBour Is Alive: No Hard Feelings, Paul

The man credited with turning

the "Paul McCartney Is Dead" m mor into a piece of pop history says he'd like to have a beer and laugh about it with the former Beatle. "I've heard he's still kind of peeved about the whole thing," says Fred LaBour, who performs under the name Too Sim in Nashville, Tennessee. He says he first heard the rumor while listening to a Detroit of radio station in 1969 and used it as grist for a parody of album reviews His review spelled out supposed clues on The Beatles "Abbey Road album cover about how McCartney had died in a car crash and been replaced. The article was published in the Michigan Daily, the newspaper of the University of Michigan, on Oct. 14, 1969. "I was truly amazed and a little fright-ened," at how fast the rumor spread, LaBour said. He said he knew he'd arrived when he went to a restroom in Ann Arbor, Michigan, and saw written on the wall, "Fred LaBour is Dead."

Joan Juliet Buck, a film critic for Vogue who has written about poli-tics, the arts and lashion for magazines in the United States and Enrope, has been named editor of French Vogue, effective June 1. She replaces Colombe Pringle.

Princess Diana is being urged by Queen Elizabeth to return to the limelight for the 50th anniversary celebrations of the D-Day landings in Normandy, according to British tabloids. The Sun said the queen wanted Diana to "bring some glamour" to the June celebrations. Diana bowed out of public life late last year, saying she wanted more, privacy. A Buckingham Palace spokesman was quoted saying that Diana was "still considering."

Marry in haste . . . Sham Doherty, the former "Beverly Hills, 90210" star, has filed for divorce from Ashley Hamilton after five months of marriage, citing irreconcilable differences. Doberty married the son of the actor George Hamilton just weeks after they met.

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Play It Again, Sam — and Gérard and Bill and Hillary By Martha Sherrill

Washington Past Service

WASHINGTON — Upon hearing the sad news that a sequel to "Casablanca" is being written for Warner Books, eventually to be sold as a miniseries on TV, it was hard not to feel a little sorry for the world and then ponder the various possibilities for nostalgia, the new kisses and secret moonlight meetings, the prop-planes, the Venetian blinds, the gloriously welldressed refugees, the tearful singing of national anthems, the whirring of the Casablanca ceiling fans on the Home Shopping Network, and the unfolding of more plots and subplots involving Ilsa Lund and Rick Blaine, Captain Louis Renault. Sam (who was not given a last name), and

the dreaded Victor Laszlo Except, maybe, if it's called "As Time Goes By" - a title under consideration by Warner Books - then the tropical scenery and slightly campy Moorish sets would give way to other sets, other locations, because, well, pretty soon it would be the 1950s already and we'd find ourselves trapped in either Paris or California where the entire cinematic '50s seems to have taken place - and perhaps Laszlo (Christopher Walken) hasn't won the Nobel Peace Prize or

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become the first Communist premier of Czechoslovakia, but lives in a small studio apartment in Hollywood where he's become a sensitive screenwriter toying with existential atom bomb scenarios, and Rick (Robert De Niro), who is running a coffeehouse in the North Beach section of San Francisco, is called before the House Un-American Activities Committee to name some names, and, even though he stands to gain Ilsa (Jessica Lange) by finking, he . . .

As the digital clock blurs qu suddenly our miniseries ("Casablanca '94!") opens with Ilsa (Jessica Tandy) still finding herself stuck in a noble but loveless marriage to Laszlo (Hume Cronin) — the secretary-general of the United Nations who is taken hostage while conducting negotiations with North Korea over nuclear inspections - and Ilsa tracks down Rick (Paul Newman), who, with his partners Renault (Gérard Depardieu) and Sam (Ray Charles), runs a Club Med in Singapore, and she begs him for help, but Rick refuses to get involved ("Of all the crummy clubs in all the beach towns in all the world, and she walks into mine"), and while he's indulging himself in self-pity one more time, she pulls a gun on him, although she can't bring herself to shoot the man she truly loves - so

while she's standing there, wobbly and hanging onto her walker, we flash back to Monte Carlo where she and Rick had a brief fling in the '60s while Laszlo was negotiating the French withdrawal from Vietnam . . .

Spinning back to present time, with a "Driving Miss Daisy" meets "Rambo II" type of mood. Rick succumbs to Ilsa and the two of them fly to Jakarta with forged letters of transit and after a series of clever gambits on Rick's part (he canes one Asian to death and kills another b cution using "The Clapper"), the North Koreans agree to release Laszlo --- on the condition that Rick opens an International House of Pancakes franchise in the capital — and Rick agrees, but Laszlo, at the airport, balks at the terms, so list - angered that Laszlo once again has chosen work over marriage - pulls a gun and finally shoots the tiresome old bore and she and Rick open a miniature golf course in Mani and live

happily ever . . .
Or as Air Force One stands waiting at Ardrews, Rick (Bill Clinton) turns to Ilsa (Hillary Clinton), bites his lip, clenches his fist, gives the thumbs-up sign, mounts the gangway alone, eyes flooded with tears, turns to her and says: "We'll always have Little Rock" . . .

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